Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 18 November 2026

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- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



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- Gold (XAU/USD) fell below **$3,800**, its lowest level since September 2025.
- Hawkish Federal Reserve expectations increased selling pressure on gold.
- Strong US economic data boosted the US Dollar.
- US Retail Sales rose 0.2% in October, matching expectations.
- Traders are pricing in a 25-basis-point Fed rate hike in December.
- Markets also expect possible additional rate hikes in January and April.
- Fed official Musalem delivered strongly hawkish comments.
- Rising US Treasury yields, with the 10-year yield above 5%, supported the USD.
- Middle East tensions increased safe-haven demand for the US Dollar.
- US-Iran military escalation added further pressure on gold prices.
- Traders are awaiting FOMC meeting minutes for fresh clues on monetary policy.
- Gold remains bearish, with any recovery likely to attract fresh selling.

17.11.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	3859.80	47.01	1446.29	966.00
Previous Close	3849.13	47.37	1427.90	972.62
Previous High	3891.06	48.00	1482.14	995.96
Previous Low	3836.87	46.83	1422.58	966.00
Daily Change USD	-7.33	0.41	-21.20	6.38
Daily Change %	0.19	0.87	-1.46	0.66
London AM Fix (17.11.2026)	3854.25	47.70	1454.50	976.40
London PM Fix (17.11.2026)	3858.10		1437.05	986.50
COMEX Futures Volume	59615	18268	4831	1839
1 Week	-6.19%	-10.76%	-8.69%	-7.12%
1 Month	-9.10%	-19.25%	-14.06%	-14.12%
1 Year	-6.59%	-8.34%	-8.44%	-31.49%
Gold Volatility Index	26.46			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	103.60	0.01	1.14
US 10Y	5.109%	-0.39	4.37
EUR/USD	1.0998	0.01	-1.60

Forthcoming Data Releases

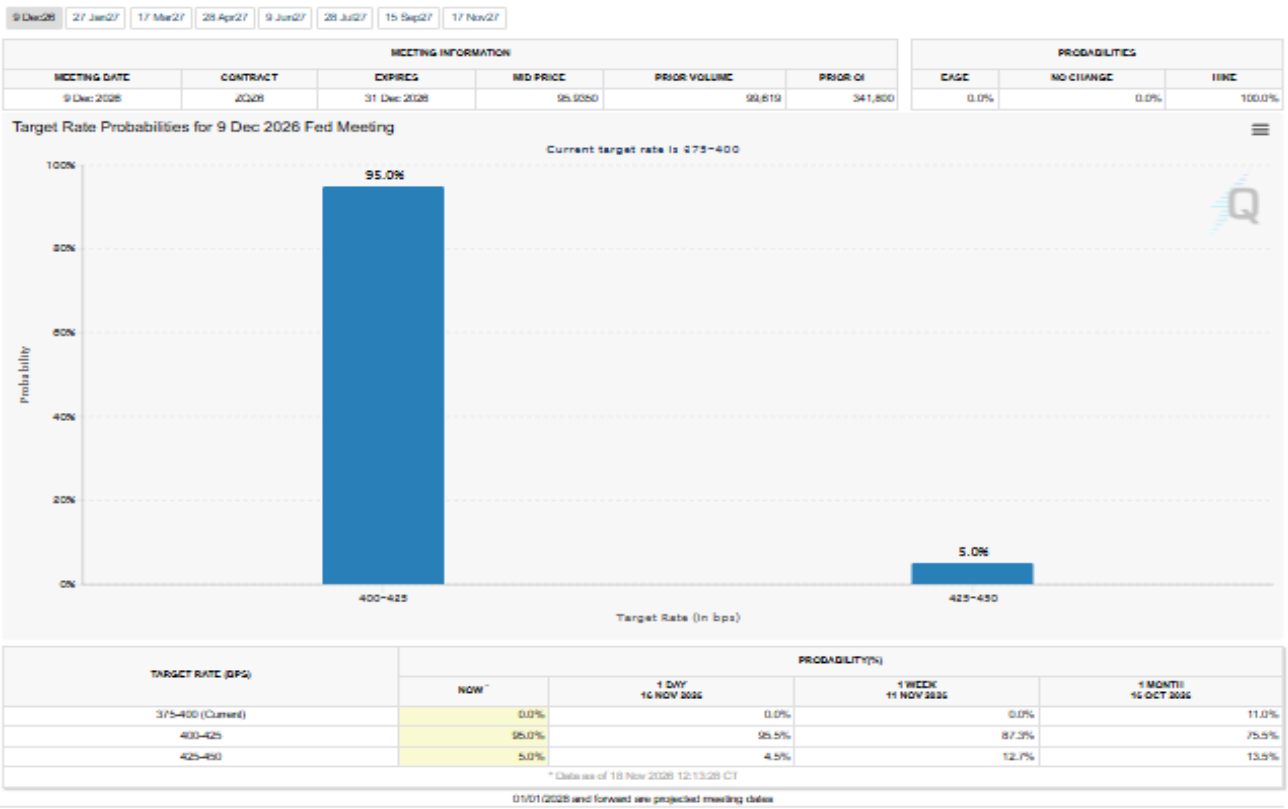
GMT	CNY		Consensus	Previous
Wednesday, 18 November				
1:00 pm	EUR	ECB Financial Stability Review		
6:25 pm	EUR	ECB President Lagarde Speaks		
11:00 pm	USD	FOMC Meeting Minutes		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Nov 19	5:30 pm	EUR	ECB President Lagarde Speaks		
		USD	Philly Fed Manufacturing Index	20.6	20.9
		USD	Unemployment Claims	198K	200K
Fri Nov 20	12:15 pm	EUR	ECB President Lagarde Speaks		
	7:00 pm	USD	Revised UoM Consumer Sentiment	51.7	51.0
		USD	Revised UoM Inflation Expectations		4.3%

Fed Rate Watch

Next FOMC in 21 Days
Date: 09 Dec 2026



Technical Comment and Outlook on Gold



RSI Daily	31.89
Stochastic	4.34
MACD	-77.50
SMA 200	4422.33
SMA 50	4120.94

Technical Comment and Outlook on Silver

RSI Daily	28.56
Stochastic	6.24
MACD	-2.78
SMA 200	67.86
SMA 50	57.34



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3722	3744	3765	3859	3896	3918	3945
Silver	45.65	46.25	46.82	47.40	47.95	48.55	49.15

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