



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, 07 October 2026**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold is under pressure** after failing to hold its bounce from the \$4,100 area, a two-month low.
- **USD strength** is the main bearish factor, as traders increase demand for the US Dollar.
- **US bond yields** are rising, making non-yielding gold less attractive to investors.
- **FOMC Minutes** are the key event today, with traders looking for clues about future Fed interest-rate decisions.
- **Markets are pricing** around an 85% probability of a December Fed rate hike, according to the article.
- **Expectations for October Fed hike** have eased, but traders still expect tighter policy toward the end of the year.
- **Middle East geopolitical tensions** are supporting the USD as a safe-haven currency and adding pressure to gold.
- **Oil prices are rising** because of tensions around the Red Sea and Strait of Hormuz, increasing concerns about energy-driven inflation.
- **Higher oil prices** could keep US inflation and bond yields elevated, which would be negative for XAU/USD.
- **China's central bank continued buying gold** for the 23rd consecutive month, but this buying has not been enough to overcome the current bearish pressure.

| 06.10.2026                 | Gold    | Silver | Platinum | Palladium |
|----------------------------|---------|--------|----------|-----------|
| Open 02.00 AM              | 4141.37 | 61.03  | 1720.20  | 1175.80   |
| Previous Close             | 4163.30 | 61.33  | 1709.80  | 1167.50   |
| Previous High              | 4184.40 | 61.86  | 1730.20  | 1179.00   |
| Previous Low               | 4104.23 | 60.28  | 1683.59  | 1154.20   |
| Daily Change USD           | 0.54    | 0.48   | -0.39    | -0.56     |
| Daily Change %             | -18.98  | -0.49  | -11.61   | -7.80     |
| London AM Fix (06.10.2026) | 4156.90 | 61.00  | 1713.90  | 1165.30   |
| London PM Fix (06.10.2026) | 4156.40 | -      | 1701.35  | 1164.30   |
| COMEX Futures Volume       | 15861   | 2270   | 999      | 353       |
| 1 Week %                   | -0.91   | -0.97  | -0.77    | -4.59     |
| 1 Month %                  | -6.00   | -8.09  | -7.16    | -16.26    |
| 1 Year %                   | 4.69    | 25.55  | 4.86     | -12.15    |
| Gold Volatility Index      | 22.97   |        |          |           |

## Market Daily & Weekly

| Market Snapshot |        | 1 Day % | 1 Week % |
|-----------------|--------|---------|----------|
| DXY             | 102.02 | 0.18    | 0.61     |
| US 10Y          | 5.30   | 0.40    | 1.32     |
| EUR/USD         | 1.12   | -0.19   | -0.95    |

## Forthcoming Data Releases

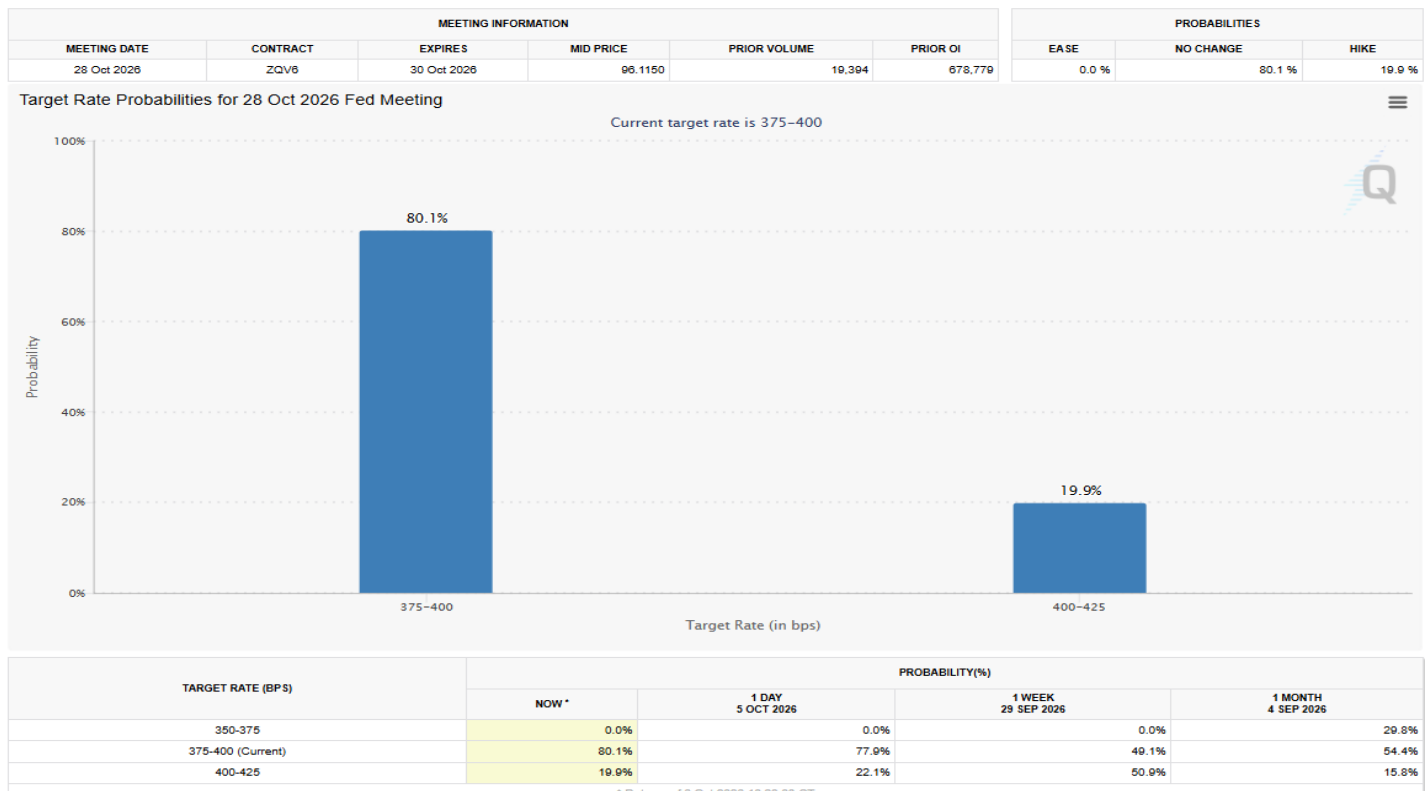
| GMT                   | CNY |                                  | Consensus | Previous |
|-----------------------|-----|----------------------------------|-----------|----------|
| Wednesday, 07 October |     |                                  |           |          |
| 10:00 am              | EUR | German Industrial Production m/m | 0.50%     | -1.10%   |
| 10:00 am              | GBP | Lloyds HPI m/m                   | 0.00%     | -0.20%   |
| 10:45 am              | EUR | French Trade Balance             | -6.5B     | -6.7B    |
| 11:00 am              | CHF | Foreign Currency Reserves        |           | 770B     |
| 6:30 pm               | USD | Crude Oil Inventories            | 1.9M      | 0.9M     |
| 9:00 pm               | USD | President Trump Speaks           | Speech    |          |
| 9:01 pm               | USD | 10-y Bond Auction                |           | 4.83 2.7 |
| 10:00 pm              | USD | FOMC Meeting Minutes             |           |          |
| 11:00 pm              | USD | Consumer Credit m/m              | 14.5B     | 18.1B    |

## Key data This Week

| Date      | GMT    | CNY |                                   | Consensus | Previous |
|-----------|--------|-----|-----------------------------------|-----------|----------|
| Thu Oct 8 | 4:30pm | USD | Unemployment Claims               | 200K      | 197K     |
| Fri Oct 9 | 6:00pm | USD | Prelim UoM Consumer Sentiment     | 47.6      | 48.1     |
|           |        | USD | Prelim UoM Inflation Expectations |           | 4.60%    |

## Fed Rate Watch

**Next FOMC 21 Days**  
**Date: 28 Oct 2026**



## Technical Comment and Outlook on Gold



|                   |                |
|-------------------|----------------|
| <b>RSI Daily</b>  | <b>39.68</b>   |
| <b>Stochastic</b> | <b>14.79</b>   |
| <b>MACD</b>       | <b>-58.80</b>  |
| <b>SMA 200</b>    | <b>4529.66</b> |
| <b>SMA 50</b>     | <b>4325.21</b> |

## Technical Comment and Outlook on Silver

|                   |              |
|-------------------|--------------|
| <b>RSI Daily</b>  | <b>41.97</b> |
| <b>Stochastic</b> | <b>17.82</b> |
| <b>MACD</b>       | <b>-1.11</b> |
| <b>SMA 200</b>    | <b>72.72</b> |
| <b>SMA 50</b>     | <b>64.03</b> |



## Technical Support and Resistance Levels

| Asset         | S3    | S2    | S1    | Pivot | R1    | R2    | R3    |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| <b>Gold</b>   | 4050  | 4075  | 4101  | 4202  | 4245  | 4270  | 4300  |
| <b>Silver</b> | 58.90 | 59.70 | 60.10 | 60.60 | 61.50 | 62.20 | 63.40 |

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