Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning
Analysis Report

Tuesday, 20 October 2026

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



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Daily Market Report

- **Gold price declines:** XAU/USD falls toward $4,120 amid rising US bond yields and higher oil prices.
- **US bond yields recover:** The rebound in Treasury yields puts pressure on gold because it does not pay interest.
- **Oil prices rise:** WTI crude trades near $98.45, supported by growing concerns about Middle East energy supplies.
- **Iran tensions increase:** Iran warns that potential blockades could extend beyond the Strait of Hormuz to the Bab al-Mandeb Strait and Suez Canal.
- **Geopolitical risks remain high:** Fears of further US-Israel-Iran escalation create uncertainty across financial markets.
- **US tech earnings in focus:** Meta is scheduled to report its Q3 earnings on Wednesday, potentially influencing investor sentiment and bond yields.
- **AI investment expectations:** Major US technology companies are expected to increase AI-related spending, which could support economic growth and influence Treasury yields.
- **Fed blackout period begins:** Federal Reserve officials have entered the blackout period ahead of the upcoming interest-rate decision.
- **Interest-rate expectations:** Markets expect the Fed to keep rates unchanged in October, while pricing in the possibility of a rate hike in December.

19.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4163.60	56.94	1634.19	1110.82
Previous Close	4140.10	57.06	1637.75	1114.05
Previous High	4190.38	57.85	1659.10	1138.57
Previous Low	4136.66	56.80	1634.19	1110.82
Daily Change USD	-25.07	0.08	-7.75	2.47
Daily Change %	0.11	0.71	0.61	0.51
London AM Fix (19.10.2026)	4168.15	57.64	1648.85	1125.40
London PM Fix (19.10.2026)	4147.80	-	1644.70	1131.85
COMEX Futures Volume	20592	5933	1831	878
1 Week %	-0.61	-4.64	-2.37	-1.74
1 Month %	-4.51	-11.83	-6.97	-12.55
1 Year %	-2.47	10.82	2.49	-24.31
Gold Volatility Index	22.23			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.82	-0.14	-0.72
US 10Y	5.12	-0.25	-2.01
EUR/USD	1.12	0.15	0.67

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 20 October				
10:00am	EUR	German PPI m/m	1.50%	1.10%
	GBP	Average Earnings Index 3m/y	3.80%	3.90%
	GBP	Claimant Count Change	19.4K	27.8K
	GBP	Unemployment Rate	4.90%	4.90%

Key data This Week

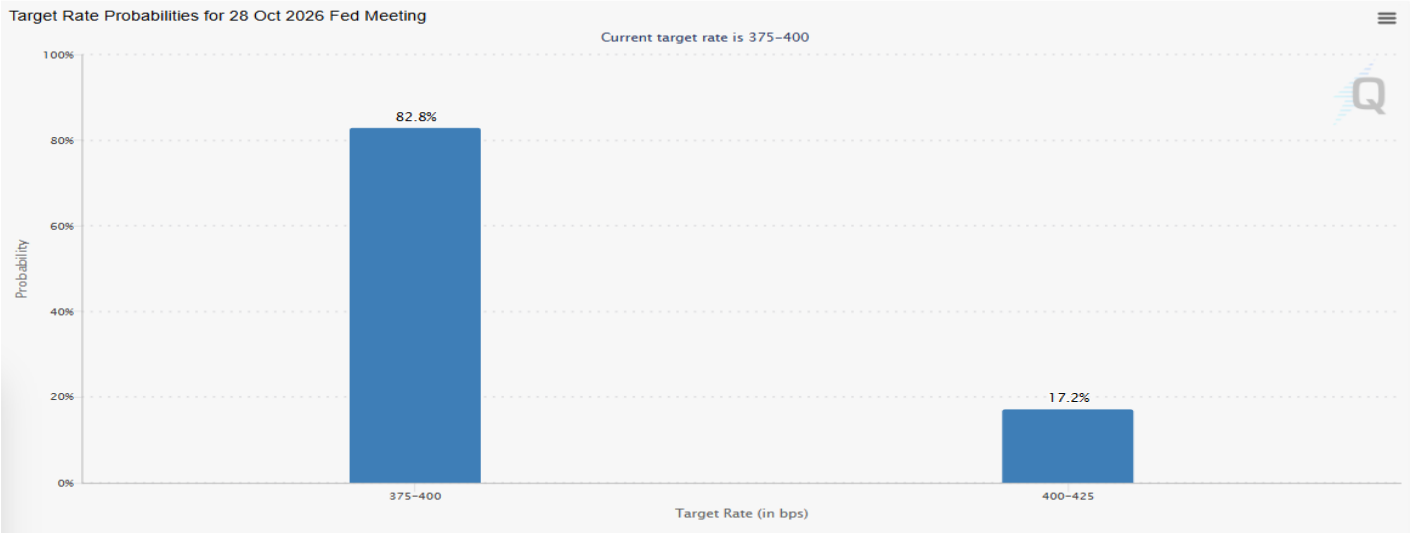
Date	GMT	CNY		Consensus	Previous
Wed Oct 21	10:00am	GBP	CPI y/y	3.40%	3.10%
	5:00pm	GBP	BOE Gov Bailey Speaks	Speech	
Thu Oct 22	4:30pm	USD	Unemployment Claims	200K	199K
Fri Oct 23	10:00am	GBP	Retail Sales m/m	-0.20%	0.50%
	11:15am	EUR	French Flash Manufacturing PMI	50.6	50.6
		EUR	French Flash Services PMI	50.8	51.2
	11:30am	EUR	German Flash Manufacturing PMI	53.5	53.9
		EUR	German Flash Services PMI	52.6	52.9
	12:30pm	GBP	Flash Manufacturing PMI	51.8	51.9
		GBP	Flash Services PMI	51.8	52.1
	5:45pm	USD	Flash Manufacturing PMI	55.5	55.9
		USD	Flash Services PMI	58	58.8
	6:00pm	USD	Revised UoM Consumer Sentiment	46.3	46.3
		USD	Revised UoM Inflation Expectations		4.70%

Fed Rate Watch

Next FOMC 8 Days

Date: 28 Oct 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
28 Oct 2026	ZQV6	30 Oct 2026	96.1163	25,951	729,809	0.0 %	82.8 %	17.2 %



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 16 OCT 2026	1 WEEK 12 OCT 2026	1 MONTH 18 SEP 2026
375-400 (Current)	82.8%	84.5%	79.0%	42.4%
400-425	17.2%	15.5%	21.0%	57.6%

Technical Comment and Outlook on Gold



RSI Daily	43.60
Stochastic	52.13
MACD	-42.80
SMA 200	4518.43
SMA 50	4320.99

Technical Comment and Outlook on Silver

RSI Daily	39.24
Stochastic	26.67
MACD	-1.82
SMA 200	72.07
SMA 50	63.60



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4020	4051	4073	4110	4195	4217	4239
Silver	55.35	56.30	56.70	57.50	58.40	58.95	59.50

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