



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 06 October 2026

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold fell** to a two-month low, with sellers now watching the important \$4,100 support level.
- **Strong US Dollar (USD)** remains the main pressure on gold, as the USD stays near its highest level since April 2025.
- **US bond yields** remain elevated, making non-yielding gold less attractive to investors.
- **Markets still expect** more Fed rate hikes, with over an 85% probability of another hike by year-end.
- **Recent US data** showed softer payrolls and moderating inflation, but the overall US labor market remains relatively resilient.
- **Deutsche Bank** expects two more 25-basis-point Fed hikes over the next couple of quarters, adding pressure to gold.
- **Geopolitical tensions** are still high, including developments involving the Houthis, Saudi Arabia, Israel and Iran. This could provide some safe-haven support for gold.
- **Reports that Israel** may prepare an attack against Iran increase the risk of Middle East escalation, which could cause sudden volatility in XAU/USD.
- **The FOMC Minutes** on Wednesday are very important. A hawkish Fed message could push USD and yields higher and pressure gold; a dovish message could support gold.

05.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4136.50	60.37	1700.20	1171.21
Previous Close	4140.77	61.04	1716.50	1174.55
Previous High	4170.41	62.03	1740.40	1190.67
Previous Low	4123.33	60.37	1700.20	1168.14
Daily Change USD	-0.05	0.98	0.99	0.58
Daily Change %	-12.29	-0.31	-2.70	-4.75
London AM Fix (05.10.2026)	4163.45	61.82	1731.35	1180.80
London PM Fix (05.10.2026)	4141.65	-	1731.65	1181.55
COMEX Futures Volume	19812	2363	1208	366
1 Week %	0.20	0.16	-0.41	-3.16
1 Month %	-7.75	-9.42	-6.07	-17.36
1 Year %	6.20	-16.14	6.50	-6.59
Gold Volatility Index	23.18			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	102.12	0.02	0.93
US 10Y	5.32	0.24	1.72
EUR/USD	1.12	0.01	-1.28

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 06 October				
10:00am	EUR	German Factory Orders m/m	-0.90%	2.50%
10:35am	JPY	BOJ Gov Ueda Speaks	Speech	
10:45am	EUR	French Gov Budget Balance		-145.9B
	EUR	French Industrial Production m/m	0.20%	-0.40%
12:30pm	GBP	Construction PMI	45	44.3
	GBP	MPC Member Mann Speaks	Speech	
1:00pm	EUR	Retail Sales m/m	0.20%	-0.60%
4:30pm	USD	Trade Balance	-100.8B	-88.6B
Tentative	USD	RCM/TIPP Economic Optimism	44.5	45.6
6:45pm	USD	FOMC Member Bowman Speaks	Speech	
9:15pm	USD	FOMC Member Schmid Speaks	Speech	

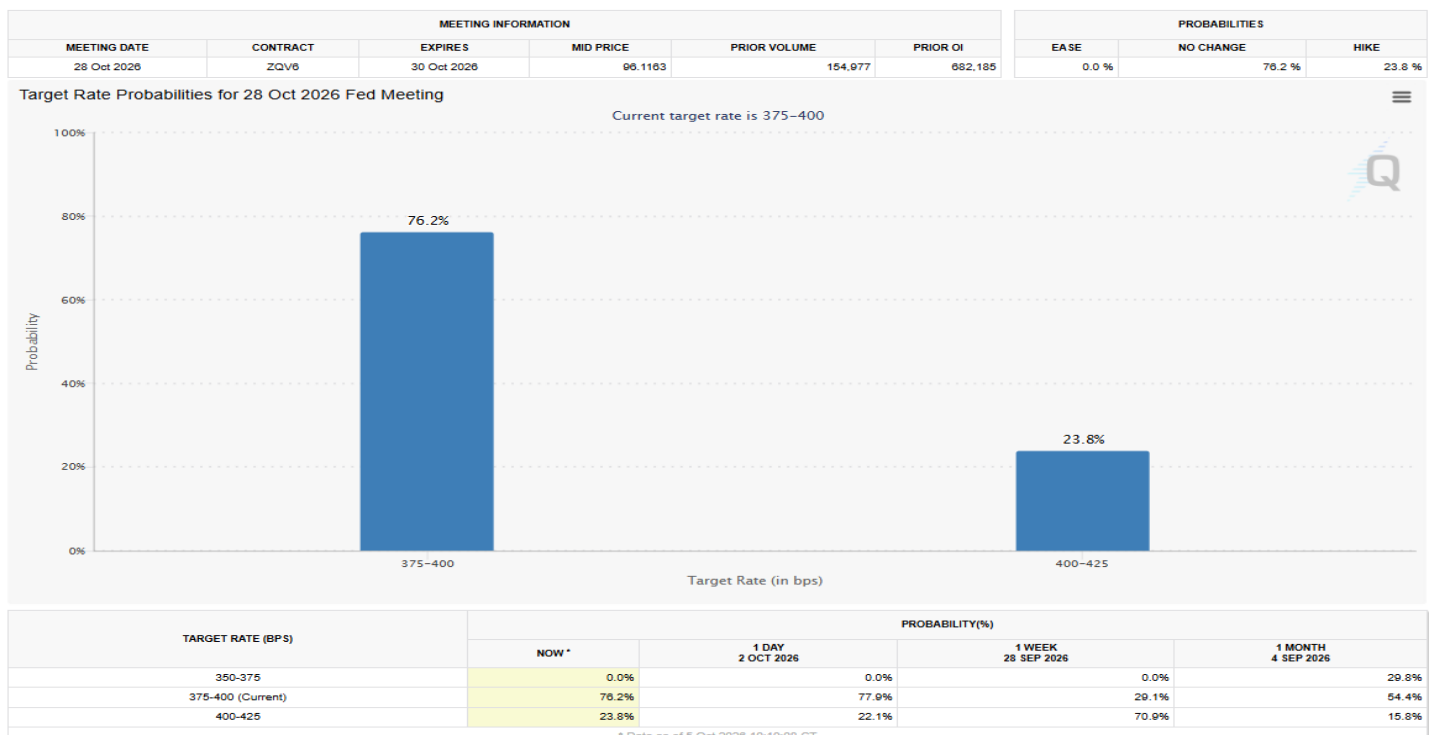
Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Oct 7	10:00pm	USD	FOMC Meeting Minutes		
Thu Oct 8	4:30pm	USD	Unemployment Claims	200K	197K
Fri Oct 9	6:00pm	USD	Prelim UoM Consumer Sentiment	47.6	48.1
		USD	Prelim UoM Inflation Expectations		4.60%

Fed Rate Watch

Next FOMC 22 Days

Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	37.92
Stochastic	9.87
MACD	-60.87
SMA 200	4530.42
SMA 50	4322.17

Technical Comment and Outlook on Silver

RSI Daily	41.38
Stochastic	13.10
MACD	-1.13
SMA 200	72.74
SMA 50	63.95



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4050	4075	4101	4202	4245	4270	4300
Silver	58.70	59.50	60.20	60.90	61.70	62.80	63.50

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 42 598 012 | +971 43 598 011 | www.rafmohgold.com