



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 08 October 2026

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold rebounds** from a two-month low and moves toward the \$4,130–\$4,135 area.
- **The US Dollar** pulls back from its recent high, giving some support to gold.
- **The hawkish Federal Reserve** outlook remains a major obstacle for gold.
- **September FOMC** minutes showed policymakers were leaning toward further interest-rate tightening to control inflation.
- **Markets are pricing** around an 80% probability of a December Fed rate hike.
- **Higher US Treasury** yields continue to put pressure on gold.
- **Middle East geopolitical** tensions are supporting safe-haven demand but also helping the US Dollar.
- **Reports of possible** US military action involving Iran could increase geopolitical risk and market volatility.
- **Gold needs strong** follow-through buying to confirm that the recent two-month low has formed a short-term bottom.
- **US Jobless Claims**, Fed speeches, and geopolitical headlines are likely to drive XAU/USD in the short term.

07.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4167.04	61.36	1706.80	1165.55
Previous Close	4113.93	59.89	1629.80	1116.47
Previous High	4169.98	61.49	1714.70	1174.18
Previous Low	4066.58	58.99	1613.40	116.47
Daily Change USD	-49.36	-1.44	-80.00	-51.47
Daily Change %	0.56	0.23	2.20	2.45
London AM Fix (07.10.2026)	4119.10	60.09	1654.55	1144.20
London PM Fix (07.10.2026)	4095.40	-	1622.30	1123.85
COMEX Futures Volume	22954	5054	3393	1382
1 Week %	-0.62	-0.58	-2.79	-4.83
1 Month %	-6.25	-9.26	-9.08	-17.55
1 Year %	3.75	25.64	2.36	-14.51
Gold Volatility Index	23.39			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	102.26	0.02	0.79
US 10Y	5.30	0.40	0.21
EUR/USD	1.12	0.05	-1.15

Forthcoming Data Releases

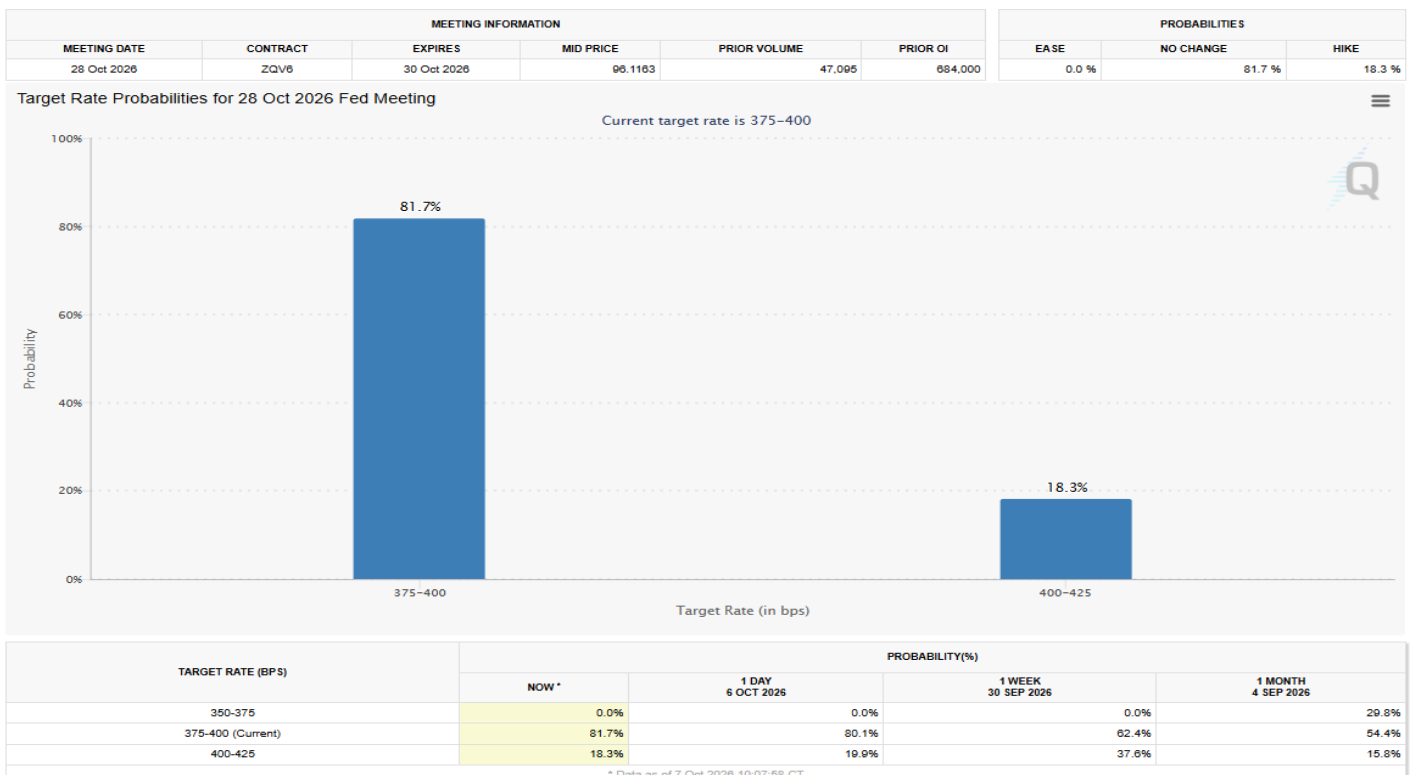
GMT	CNY		Consensus	Previous
Thursday, 08 October				
12:30pm	USD	FOMC Member Waller Speaks	Speech	
1:00pm	GBP	MPC Member Pill Speaks	Speech	
1:15pm	GBP	MPC Member Greene Speaks	Speech	
All Day	EUR	Eurogroup Meetings		
3:30pm	EUR	ECB Monetary Policy Meeting Accounts		
4:15pm	GBP	BOE Gov Bailey Speaks	Speech	
4:30pm	USD	Unemployment Claims	200K	197K
5:00pm	GBP	MPC Member Lom Bardelli Speaks	Speech	
6:00pm	USD	Final Wholesale Inventories m/m	0.70%	0.70%
6:30pm	USD	Natural Gas Storage	79B	64B
9:01pm	USD	30-y Bond Auction		5.31 2.6
9:40pm	USD	FOMC Member Musalem Speaks	Speech	

Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Oct 9	6:00pm	USD	Prelim UoM Consumer Sentiment	47.6	48.1
		USD	Prelim UoM Inflation Expectations		4.60%

Fed Rate Watch

Next FOMC 20 Days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold

us, Oct 09, 2024 05:08 UTC



RSI Daily	39.77
Stochastic	18.24
MACD	-61.68
SMA 200	4528.46
SMA 50	4325.89

Technical Comment and Outlook on Silver

RSI Daily	39.89
Stochastic	14.12
MACD	-1.24
SMA 200	72.68
SMA 50	64.06

TradingView.com, Oct 09, 2024 05:07 UTC
1/1 - 75C



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4006	4029	4053	4138	4177	4200	4230
Silver	58.00	58.60	59.80	60.50	61.40	62.50	63.10

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 42 598 012 | +971 43 598 011 | www.rafmohgold.com