Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning
Analysis Report

Monday, 19 October 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



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Daily Market Report

- **Gold remains rangebound:** XAU/USD attracts some buyers but continues trading below the $4,200 level.
- **October Fed hike expectations decline**: Markets have reduced the probability of an October rate hike to around 15%, supporting gold.
- **December rate hike expectations remain high:** Traders are pricing in more than a 90% chance of a Federal Reserve rate hike in December, limiting gold's upside.
- **US Dollar weakens:** The USD falls to a two-week low, providing support for gold prices.
- **US bond yields decline:** Falling Treasury yields make non-yielding gold more attractive to investors.
- **Inflation remains a concern:** Hotter-than-expected US inflation data increases expectations of further Fed tightening, which could pressure gold.
- **Middle East tensions continue:** Iran-related tensions and disruptions around the Strait of Hormuz increase geopolitical uncertainty and influence market sentiment.
- **Russia–Ukraine conflict escalates:** Attacks on Russian oil facilities raise energy supply concerns and support crude oil prices.
- **Safe-haven demand supports markets:** Geopolitical risks increase demand for safe-haven assets, although a stronger USD could limit gold's gains.

16.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4170.84	57.43	1629.20	1124.70
Previous Close	4165.17	57.97	1645.50	1111.58
Previous High	4198.93	57.98	1653.00	1146.28
Previous Low	4147.40	56.90	1619.40	1111.58
Daily Change USD	-5.68	-0.40	17.80	-18.39
Daily Change %	0.35	1.29	0.60	1.82
London AM Fix (16.10.2026)	4181.90	57.705	1634.65	1132.95
London PM Fix (16.10.2026)	4189.20	-	1639.90	1128.55
COMEX Futures Volume	21331	4419	2504	886
1 Week %	-0.43	-5.32	-2.07	-1.24
1 Month %	-3.80	-11.51	-6.83	-11.66
1 Year %	-3.46	6.36	-2.67	-30.07
Gold Volatility Index	22.58			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.82	0.05	-0.46
US 10Y	5.06	-0.24	28.04
EUR/USD	1.12	-0.08	0.38

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 19 October				
3:01am	GBP	Rightmove HPI m/m	1.00%	
6:00pm	USD	NAHB Housing Market Index		31

Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Oct 20	10:00am	GBP	Average Earnings Index 3m/y	3.80%	3.90%
Wed Oct 21	10:00am	GBP	CPI y/y	3.40%	3.10%
	5:00pm	GBP	BOE Gov Bailey Speaks	Speech	
Thu Oct 22	4:30pm	USD	Unemployment Claims	200K	199K
Fri Oct 23	10:00am	GBP	Retail Sales m/m	-0.20%	0.50%
	11:15am	EUR	French Flash Manufacturing PMI	50.6	50.6
		EUR	French Flash Services PMI	50.8	51.2
	11:30am	EUR	German Flash Manufacturing PMI	53.5	53.9
		EUR	German Flash Services PMI	52.6	52.9
	12:30pm	GBP	Flash Manufacturing PMI	51.8	51.9
		GBP	Flash Services PMI	51.8	52.1
	5:45pm	USD	Flash Manufacturing PMI	55.5	55.9
		USD	Flash Services PMI	58	58.8
	6:00pm	USD	Revised UoM Consumer Sentiment	46.3	46.3
		USD	Revised UoM Inflation Expectations		4.70%

Fed Rate Watch

Next FOMC 9 Days

Date: 28 Oct 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
28 Oct 2026	ZQV6	30 Oct 2026	96.1163	25,951	729,809	0.0 %	83.9 %	16.1 %



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 16 OCT 2026	1 WEEK 9 OCT 2026	1 MONTH 18 SEP 2026
375-400 (Current)	83.9%	84.5%	82.3%	42.4%
400-425	16.1%	15.5%	17.7%	57.6%

Technical Comment and Outlook on Gold



RSI Daily	46.33
Stochastic	59.27
MACD	-41.70
SMA 200	4290.60
SMA 50	4326.63

Technical Comment and Outlook on Silver

RSI Daily	39.83
Stochastic	26.82
MACD	-1.80
SMA 200	64.48
SMA 50	63.78



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4020	4051	4073	4110	4195	4217	4239
Silver	55.50	56.20	56.80	57.40	58.20	58.80	59.30

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AWARDED Superbrands UAE'S CHOICE 2024

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GROUP OF COMPANIES

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PRECIOUS METALS TRADING

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PURE GOLD. SURE GROWTH

Rafmoh GOLD & DIAMONDS
REDEFINING ELEGANCE

Our Services

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Assaying
Refining
Minting

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Kilobars - 999.9 & 995
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Minted Bars, Coins & Pendants
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Palladium

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