



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 05 October 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold is trading** below \$4,160, with buyers remaining cautious.
- **USD is strengthening** strongly and has reached a fresh YTD high, putting pressure on Gold.
- **US NFP was weak**: September jobs increased only 29K vs 90K expected.
- **US unemployment** rose to 4.2% from 4.1%, showing weakness in the labour market.
- **Wage growth** slowed to 3.0%, reducing inflation pressure and supporting Gold.
- **Weak jobs and inflation** data have reduced expectations for an October Fed hike.
- **US Treasury yields are falling**, which provides support to non-yielding Gold.
- **Geopolitical tensions** in the Middle East and Russia-Ukraine are supporting safe-haven demand but also strengthening the USD.
- **Markets still** see around an 85% chance of a Fed rate hike by year-end, according to the article.
- **Next major catalyst**: US ISM Services PMI — strong data could pressure Gold, while weak data could support XAU/USD.

02.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4174.84	60.97	17.16.30	1179.30
Previous Close	4142.75	60.44	1686.94	1155.90
Previous High	4227.85	62.08	1743.89	1202.00
Previous Low	4125.38	59.69	1678.03	1154.10
Daily Change USD	-0.84	-0.82	-2.16	-2.23
Daily Change %	1.56	0.74	26.30	11.60
London AM Fix (02.10.2026)	4186.60	61.035	1737.80	1189.60
London PM Fix (02.10.2026)	4190.05	-	1743.80	1196.55
COMEX Futures Volume	17968	4779	1684	385
1 Week %	-3.40	-4.88	-3.44	-7.00
1 Month %	-7.46	-8.80	-6.13	-17.31
1 Year %	7.35	30.19	9.33	-6.53
Gold Volatility Index	23.23			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	102.46	0.55	1.35
US 10Y	5.26	-0.21	1.23
EUR/USD	1.11	-0.72	-1.83

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 05 October				
11:15am	EUR	Spanish Services PMI	57.1	57.8
11:45am	EUR	German Buba President Nagel Speaks		
	EUR	Italian Services PMI	54.6	55.2
11:50am	EUR	French Final Services PMI	51.4	51.4
11:55am	EUR	German Final Services PMI	52.9	52.9
12:00pm	EUR	Final Services PMI	53	53
12:30pm	EUR	Sentix Investor Confidence	4.5	5.1
	GBP	Final Services PMI	51.7	51.7
1:00pm	EUR	PPI m/m	1.90%	1.60%
5:45pm	USD	Final Services PMI	58.7	58.7
6:00pm	USD	ISM Services PMI	55.1	55.4

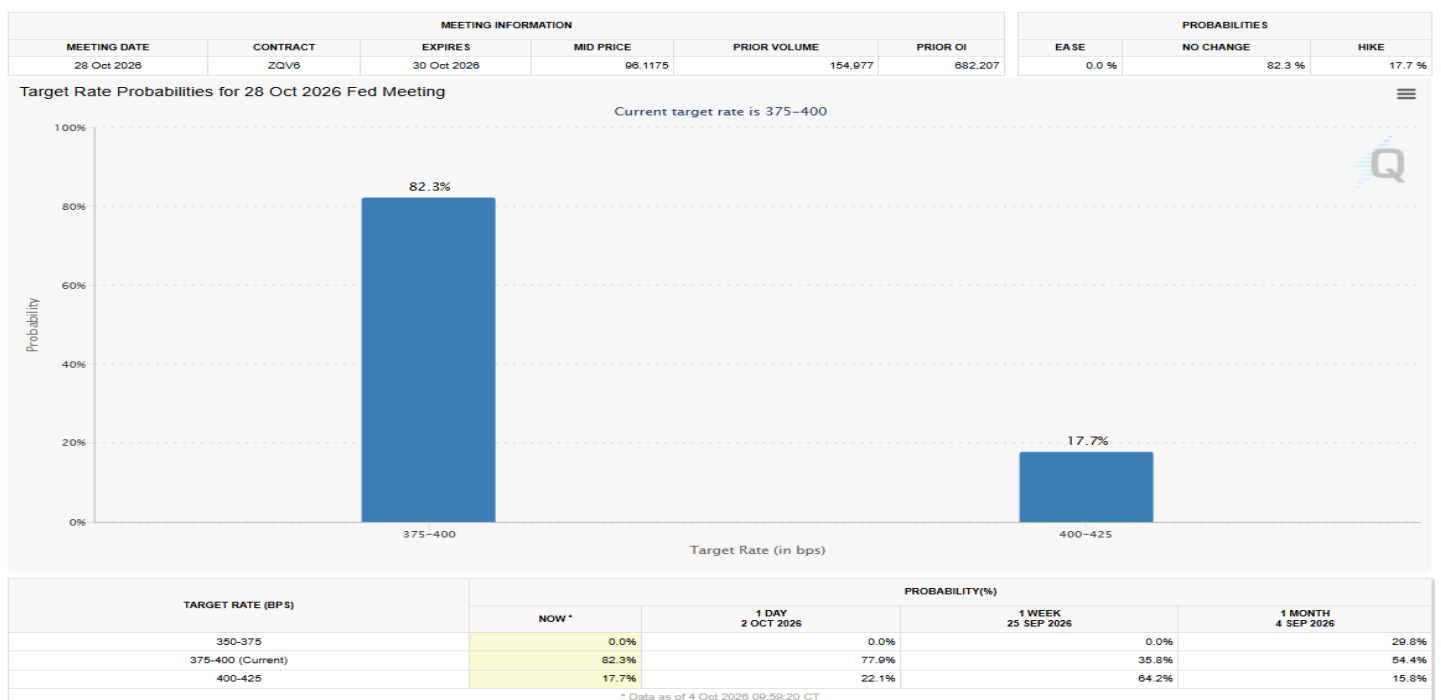
Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Oct 6	10:35am	JPY	BOJ Gov Ueda Speaks	Speech	
Wed Oct 7	10:00pm	USD	FOMC Meeting Minutes		
Thu Oct 8	4:30pm	USD	Unemployment Claims	200K	197K
Fri Oct 9	6:00pm	USD	Prelim UoM Consumer Sentiment	47.6	48.1
		USD	Prelim UoM Inflation Expectations		4.60%

Fed Rate Watch

Next FOMC **23 Days**

Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	38.16
Stochastic	13.89
MACD	-58.83
SMA 200	4531.43
SMA 50	4321.04

Technical Comment and Outlook on Silver

RSI Daily	41.85
Stochastic	12.67
MACD	-1.09
SMA 200	72.76
SMA 50	63.90



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4050	4075	4101	4202	4245	4270	4300
Silver	59.20	59.65	60.40	61.30	62.10	63.50	64.00

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