Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning
Analysis Report

Friday, 16 October 2026

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Rafmoh GOLD
PRECIOUS METALS TRADING

Daily Market Report

- **Gold Price:** Gold is trading sideways around $4,185 as buyers and sellers struggle to gain control.
- **Weak US Dollar:** The USD has fallen to a nearly two-week low, supporting gold prices.
- **Lower Bond Yields:** Falling US Treasury yields are providing additional support to gold.
- **Fed Chair Warsh's Speech:** Warsh avoided committing to a specific interest-rate decision, leaving the Fed's future policy uncertain.
- **December Rate Hike Bets:** Strong inflation data has increased expectations that the Federal Reserve may raise interest rates in December.
- **High US Inflation:** September CPI and PPI data indicate persistent inflation pressures, which could encourage tighter Fed policy.
- **PPI Data:** US PPI increased by 1.3% monthly, while the annual rate reached 6.3%, according to the article.
- **Middle East Tensions:** Escalating tensions involving Iran, Yemen, Saudi Arabia, and the US are increasing geopolitical uncertainty.
- **Gold Market Pressure:** A weaker USD and lower bond yields support gold, but expectations of higher interest rates and safe-haven demand for the USD limit its gains.
- **Technical Outlook:** Gold needs a clear breakout above resistance or below support before a stronger directional trend can be confirmed.

15.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4106.46	55.61	1602.50	1089.89
Previous Close	4170.85	57.37	1627.70	1129.96
Previous High	4177.44	57.52	1632.50	1137.98
Previous Low	4100.14	55.49	1598.01	1089.89
Daily Change USD	65.63	1.77	27.10	38.36
Daily Change %	-0.10	0.40	0.63	0.82
London AM Fix (15.10.2026)	4158.20	56.715	1607.65	1118.10
London PM Fix (15.10.2026)	4152.25	-	1619.55	1129.50
COMEX Futures Volume	18323	4011	2304	1402
1 Week %	1.01	-2.42	-0.36	1.90
1 Month %	-2.72	-9.25	-7.65	-12.22
1 Year %	-0.79	8.90	-1.26	-26.26
Gold Volatility Index	22.34			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.89	-0.11	-0.23
US 10Y	5.08	0.04	-3.07
EUR/USD	1.12	0.09	0.14

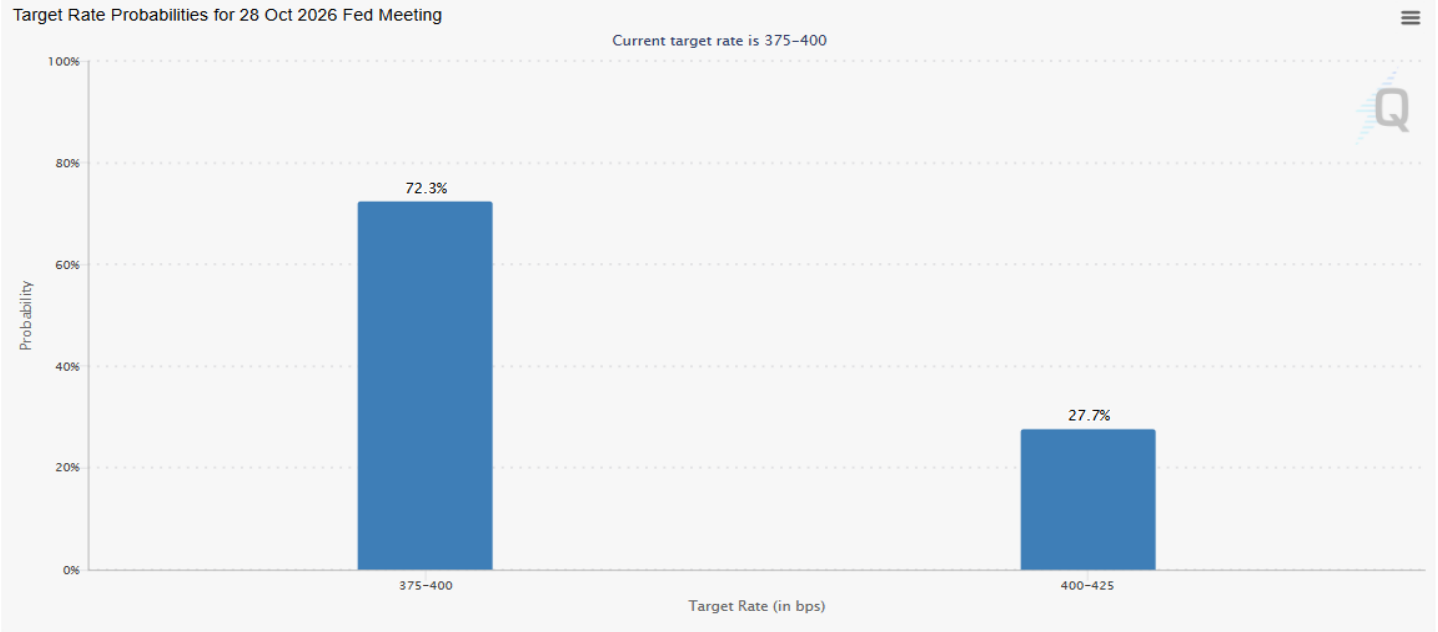
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
		Friday, 16 October		
12:30am	USD	FOMC Member Hammack Speaks	Speech	
6:00am	GBP	BOE Gov Bailey Speaks	Speech	
6:30am	EUR	German Buba President Nagel Speaks	Speech	
7:30am	USD	Fed Chairman Warsh Speaks	Speech	
1:00pm	EUR	Final Core CPI y/y	2.50%	2.50%
	EUR	Final CPI y/y	3.80%	3.80%
	EUR	Trade Balance	4.5B	5.0B
2:00pm	EUR	Italian Trade Balance	7.50B	8.24B
4:30pm	USD	Import Prices m/m	0.90%	0.70%
5:15pm	USD	Capacity Utilization Rate	76.50%	76.30%
	USD	Industrial Production m/m	0.40%	0.00%
Day 5	All	IMF Meetings		
Tentative	USD	Federal Budget Balance	-34.7B	-166.8B

Fed Rate Watch

Next FOMC 12 Days
Date: 28 Oct 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
28 Oct 2026	ZQV6	30 Oct 2026	96.1125	60,078	737,640	0.0 %	72.3 %	27.7 %



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 14 OCT 2026	1 WEEK 8 OCT 2026	1 MONTH 15 SEP 2026
350-375	0.0%	0.0%	0.0%	3.5%
375-400 (Current)	72.3%	66.8%	82.3%	53.0%
400-425	27.7%	33.2%	17.7%	43.5%

Rafmoh GOLD

PRECIOUS METALS TRADING

Technical Comment and Outlook on Gold



RSI Daily	**46.45**
Stochastic	**44.59**
MACD	**-44.64**
SMA 200	**4520.32**
SMA 50	**4330.20**

Technical Comment and Outlook on Silver

RSI Daily	**39.52**
Stochastic	**20.41**
MACD	**-1.74**
SMA 200	**72.23**
SMA 50	**63.91**



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4020	4051	4073	4110	4195	4217	4239
Silver	56.30	56.80	57.40	57.80	58.20	58.65	59.10

Rafmoh Gold LLC Disclaimer:
Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh GOLD
PRECIOUS METALS TRADING

Rafmoh BULLION
PURE GOLD. SURE GROWTH

Rafmoh GOLD & DIAMONDS
REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY

DGCX Dubai Gold & Commodities Exchange
IIBX India International Bullion Exchange IFSC Ltd

GET THE TRADING APP NOW

GET IN ON Google Play
Download on the App Store
Log in from Browser

303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 42 598 012 | +971 43 598 011 | www.rafmohgold.com