



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 09 October 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold rebounds:** XAU/USD rises for the second consecutive day, recovering from a two-month low.
- **Price approaches \$4,200:** Gold reaches a fresh weekly high near the \$4,200 level during the Asian session.
- **US Dollar weakens:** The USD retreats from its April 2025 highs, supporting gold prices.
- **US bond yields decline:** Lower Treasury yields following a successful 30-year bond auction put pressure on the dollar and help gold recover.
- **US–Iran tensions:** Discussions between the US and Iran temporarily reduce expectations of renewed military strikes, easing some oil-price and inflation concerns.
- **Hawkish Federal Reserve:** Markets are pricing in a high probability of further Fed rate hikes by year-end, which could strengthen the dollar and limit gold's upside.
- **Inflation remains a concern:** Energy prices, trade tariffs, and other inflationary pressures could force the Fed to maintain or tighten monetary policy.
- **US economic data in focus:** Traders are watching the University of Michigan Consumer Sentiment and Inflation Expectations reports for fresh direction.
- **Market outlook:** Gold has short-term recovery momentum, but the hawkish Fed and geopolitical uncertainty could create volatility around \$4,200.

08.10.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4113.96	59.89	1631.10	1117.14
Previous Close	4133.86	59.18	1640.35	1124.34
Previous High	4146.02	60.59	1671.30	1148.42
Previous Low	4103.48	58.51	1626.64	1117.14
Daily Change USD	19.92	-0.71	10.55	7.87
Daily Change %	1.09	1.59	2.01	2.85
London AM Fix (08.10.2026)	4120.35	58.85	1664.85	1137.30
London PM Fix (08.10.2026)	4124.55	-	1643.85	1124.75
COMEX Futures Volume	21405	4024	2194	888
1 Week %	0.09	-1.30	-2.54	-1.85
1 Month %	-4.09	-8.50	-7.91	-14.02
1 Year %	3.42	23.32	1.62	-20.18
Gold Volatility Index	22.68			

Market Daily & Weekly

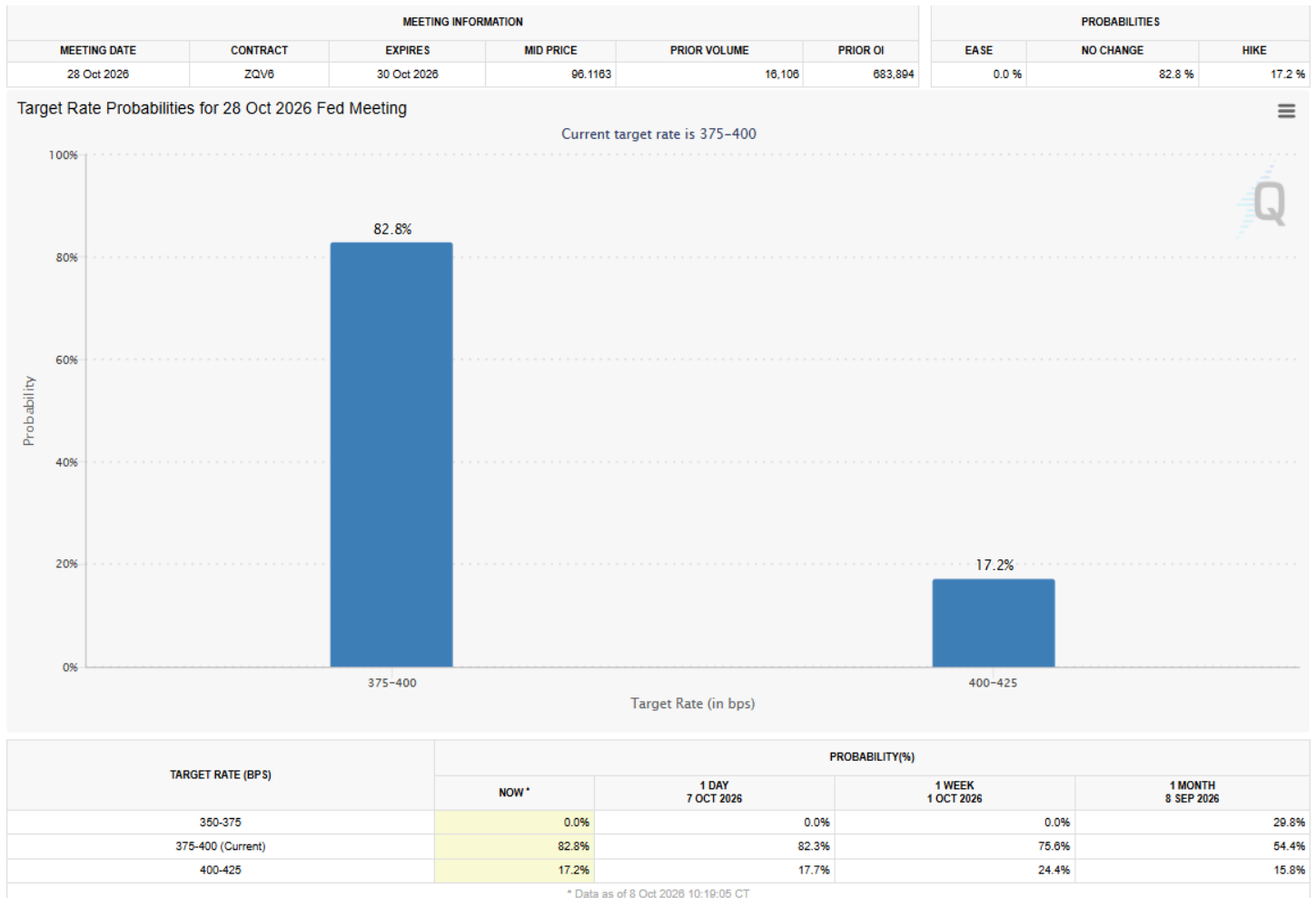
Market Snapshot		1 Day %	1 Week %
DXY	102.02	-0.09	0.01
US 10Y	5.22	-0.15	-0.31
EUR/USD	1.12	0.14	-0.13

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 09 October				
10:00am	JPY	Prelim Machine Tool Orders y/y		
12:00pm	EUR	Italian Industrial Production m/m		0.00%
All Day	EUR	ECOFIN Meetings		
4:30pm	CAD	Employment Change		6.1K
	CAD	Unemployment Rate		6.50%
6:00pm	USD	Prelim UoM Consumer Sentiment		47.5
	USD	Prelim UoM Inflation Expectations		

Rate Watch

Next FOMC 19 Days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	44.16
Stochastic	23.47
MACD	-57.67
SMA 200	4527.13
SMA 50	4327.39

Technical Comment and Outlook on Silver

RSI Daily	41.43
Stochastic	11.68
MACD	-1.31
SMA 200	72.63
SMA 50	64.07



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3990	4042	4066	4105	4195	4215	4238
Silver	58.40	59.10	59.70	60.10	61.05	61.80	62.20

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