



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 30 September 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rebounds toward **\$4,180** after hitting an eight-week low.
- Support emerged near the **\$4,100** area.
- Higher US yields continue limiting gold's upside.
- The **30-year Treasury yield** reached above **5.61%**, a 2002 high.
- The US dollar remains relatively strong.
- Oil-driven inflation is increasing expectations of tighter Fed policy.
- Markets price **over 90%** odds of another Fed hike this year.
- Softer Treasury yields are providing some support to gold.
- US **PCE inflation data** is the key focus Wednesday.
- **NFP jobs data** on Friday could trigger major volatility.
- Weaker employment data could pressure the dollar and support gold.
- Traders remain cautious until gold shows stronger buying above **\$4,200**.

29.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4116.53	60.61	1720.10	1207.10
Previous Close	4182.50	61.45	1708.96	1222.54
Previous High	4185.21	61.52	1722.20	1237.59
Previous Low	4113.25	60.30	1682.30	1207.10
Daily Change USD	67.29	0.85	-10.84	14.94
Daily Change %	1.64	1.41	-0.63	1.24
London AM Fix (29.09.2026)	4139.00	60.865	1692.00	1224.90
London PM Fix (29.09.2026)	4163.40		1690.25	1218.60
COMEX Futures Volume	19945	4641	1851	472
1 Week	-4.22%	-8.88%	-7.19%	-6.20%
1 Month	-5.87%	-7.93%	-6.60%	-13.66%
1 Year	9.02%	30.22%	6.22%	-3.77%
Gold Volatility Index	24.37			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.37	0.20	0.83
US 10Y	5.234%	-0.04	5.81
EUR/USD	1.1341	-0.26	-0.96

Forthcoming Data Releases

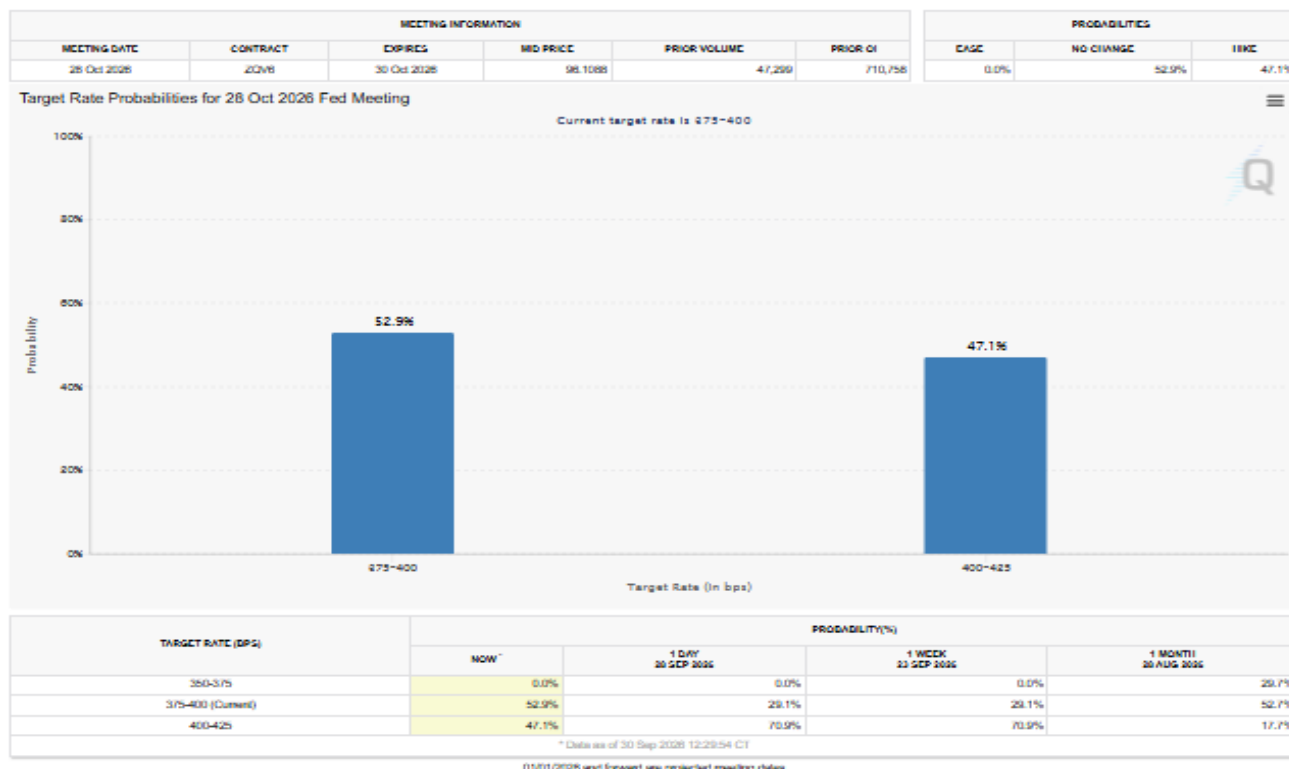
GMT	CNY		Consensus	Previous
Tuesday, 29 September				
4:15 pm	USD	ADP Non-Farm Employment Change	73K	38K
4:30 pm	USD	Core PCE Price Index m/m	0.3%	0.2%
	USD	Final GDP q/q	1.5%	1.5%
	USD	Final GDP Price Index q/q	6.4%	6.4%
11:30 pm	USD	President Trump Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Oct 1	4:30 pm	USD	Unemployment Claims	201K	197K
	6:00 pm	USD	FOMC Member Waller Speaks		
		USD	ISM Manufacturing PMI	54.8	54.6
Fri Oct 2	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.3%
		USD	Non-Farm Employment Change	90K	162K
		USD	Unemployment Rate	4.1%	4.1%

Fed Rate Watch

Next FOMC in 28 Days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	39.92
Stochastic	15.28
MACD	-46.65
SMA 200	4538.94
SMA 50	4322.75

Technical Comment and Outlook on Silver

RSI Daily	40.62
Stochastic	8.49
MACD	-0.72
SMA 200	72.80
SMA 50	63.77



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4055	4081	4106	4200	4243	4268	4302
Silver	59.45	59.87	60.67	61.10	61.85	62.30	63.10

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com