



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 23 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rebounds to around **\$4,360** in early Asian trading.
- US–Iran diplomatic hopes support gold prices.
- Trump described the US–Iran meeting as “very good.”
- Iran reportedly offered to reopen the **Strait of Hormuz** within seven days.
- Saudi Arabia may restart its East-West oil pipeline soon.
- Reports on Iran’s offer remain independently unverified.
- A hawkish Fed outlook is limiting gold’s upside.
- Higher interest rates make non-yielding gold less attractive.
- The US dollar remains strong, pressuring gold.
- US bond yields remain relatively subdued, limiting gold’s downside.
- Traders are watching global **PMI data** for direction.
- The **Trump–Xi meeting** on Thursday is a key market focus.

22.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4348.44	66.00	1804.90	1305.20
Previous Close	4358.60	67.02	1838.30	1307.87
Previous High	4376.11	67.54	1844.60	1319.85
Previous Low	4291.56	64.57	1774.00	1284.80
Daily Change USD	15.00	1.04	32.80	1.58
Daily Change %	0.35	1.58	1.82	0.12
London AM Fix (22.09.2026)	4313.15	65.635	1792.45	1295.30
London PM Fix (22.09.2026)	4329.55		1814.10	1317.65
COMEX Futures Volume	1236	6916	2847	596
1 Week	1.09%	4.67%	2.31%	0.02%
1 Month	-6.09%	-3.39%	-3.54%	-3.83%
1 Year	15.93%	51.34%	28.31%	9.81%
Gold Volatility Index	23.59			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	100.54	0.11	1.01
US 10Y	4.95%	0.08	-0.56
EUR/USD	1.1448	-0.13	-0.96

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 23 September				
11:15 am	EUR	French Flash Manufacturing PMI	50.9	51.1
	EUR	French Flash Services PMI	48.3	48.0
11:30 am	EUR	German Flash Manufacturing PMI	54.1	54.3
	EUR	German Flash Services PMI	49.9	49.7
12:30 pm	GBP	Flash Manufacturing PMI	51.5	51.7
	GBP	Flash Services PMI	52.0	52.5

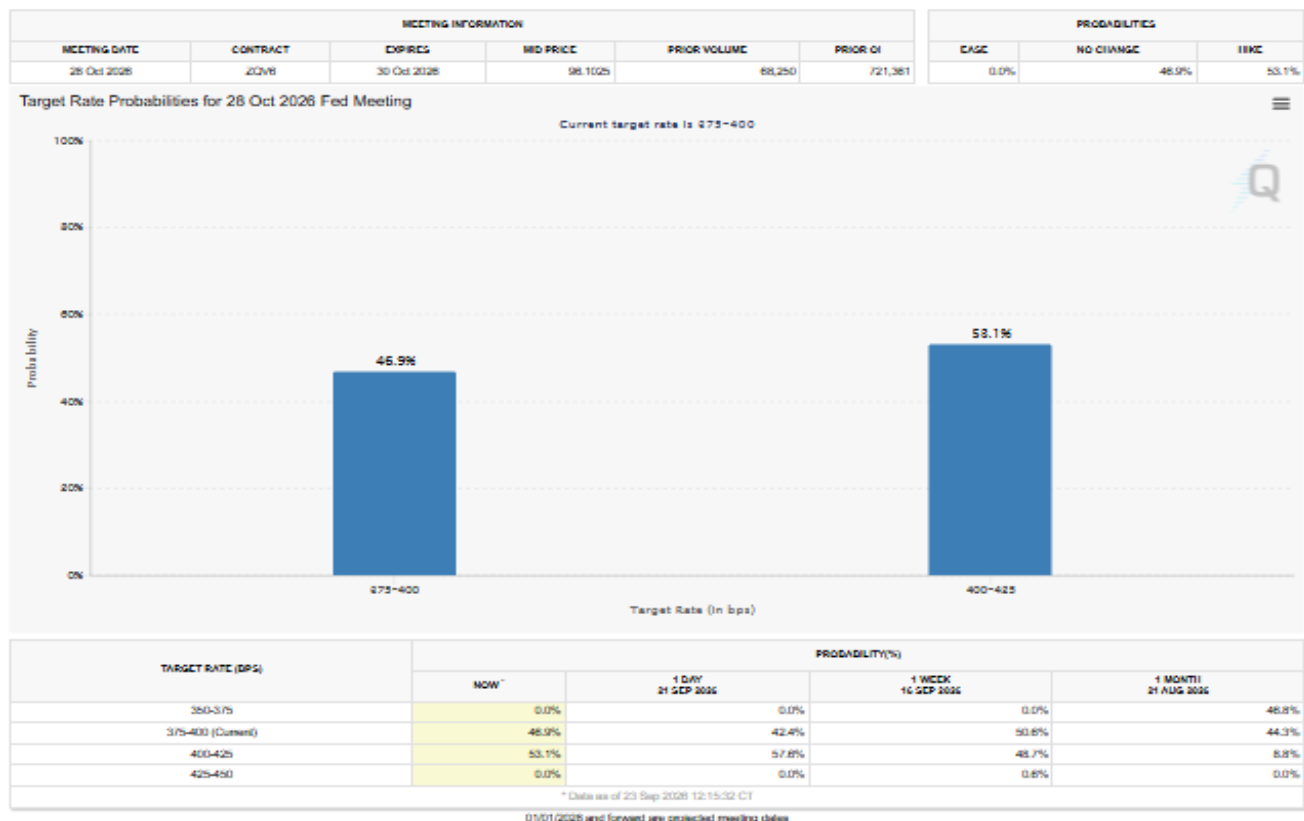
Key data This Week

					Previous
Thu Sep 24	4:30 pm	USD	Unemployment Claims	201K	196K
Fri Sep 25	1:15 pm	GBP	BOE Gov Bailey Speaks		
	6:00 pm	USD	Revised UoM Consumer Sentiment	47.4	47.8
		USD	Revised UoM Inflation Expectations		4.6%

Fed Rate Watch

Next FOMC in 35 days

Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	47.93
Stochastic	41.06
MACD	-8.91
SMA 200	4542.10
SMA 50	4307.23

Technical Comment and Outlook on Silver

RSI Daily	53.56
Stochastic	68.43
MACD	0.35
SMA 200	72.77
SMA 50	63.28



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4236	4263	4290	4391	4437	4464	4495
Silver	62.25	63.42	65.22	66.37	68.17	69.33	71.12

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