



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 09 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold falls to around **\$4,350** in early Asian trading.
- Bullion touched a **one-week low near \$4,340**.
- Rising oil prices are increasing **inflation concerns**.
- Higher inflation may strengthen expectations for a **Fed rate hike**.
- US forces reportedly struck **Iranian oil tankers**.
- Iran reportedly responded with **missile attacks on US forces**.
- Houthi attacks disrupted some **Saudi energy facilities**.
- Middle East tensions pushed **oil prices to a three-month high**.
- A stronger Fed-hike outlook is weighing on **non-yielding gold**.
- A weaker US dollar is providing **some support to gold**.
- Markets see **over 59% odds of a September Fed hike**.
- Traders await US **PPI and CPI data** for the next major gold move.

08.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4413.69	66.21	1829.80	1388.33
Previous Close	4355.59	65.73	1816.26	1347.92
Previous High	4443.10	67.18	1853.80	1410.42
Previous Low	4345.62	65.54	1815.60	1347.92
Daily Change USD	-50.46	-0.46	-3.34	-34.59
Daily Change %	-1.15	-0.70	-0.18	-2.50
London AM Fix (08.09.2026)	4394.65	65.915	1833.80	1381.70
London PM Fix (08.09.2026)	4399.10		1848.65	1378.05
COMEX Futures Volume	1524	4563	1915	719
1 Week	1.08%	3.13%	5.25%	3.26%
1 Month	0.75%	4.21%	5.25%	-1.68%
1 Year	20.53%	60.35%	33.07%	18.59%
Gold Volatility Index	27.26			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.83	-0.07	-0.92
US 10Y	4.792%	0.17	-0.17
EUR/USD	1.1622	0.00	0.39

Forthcoming Data Releases

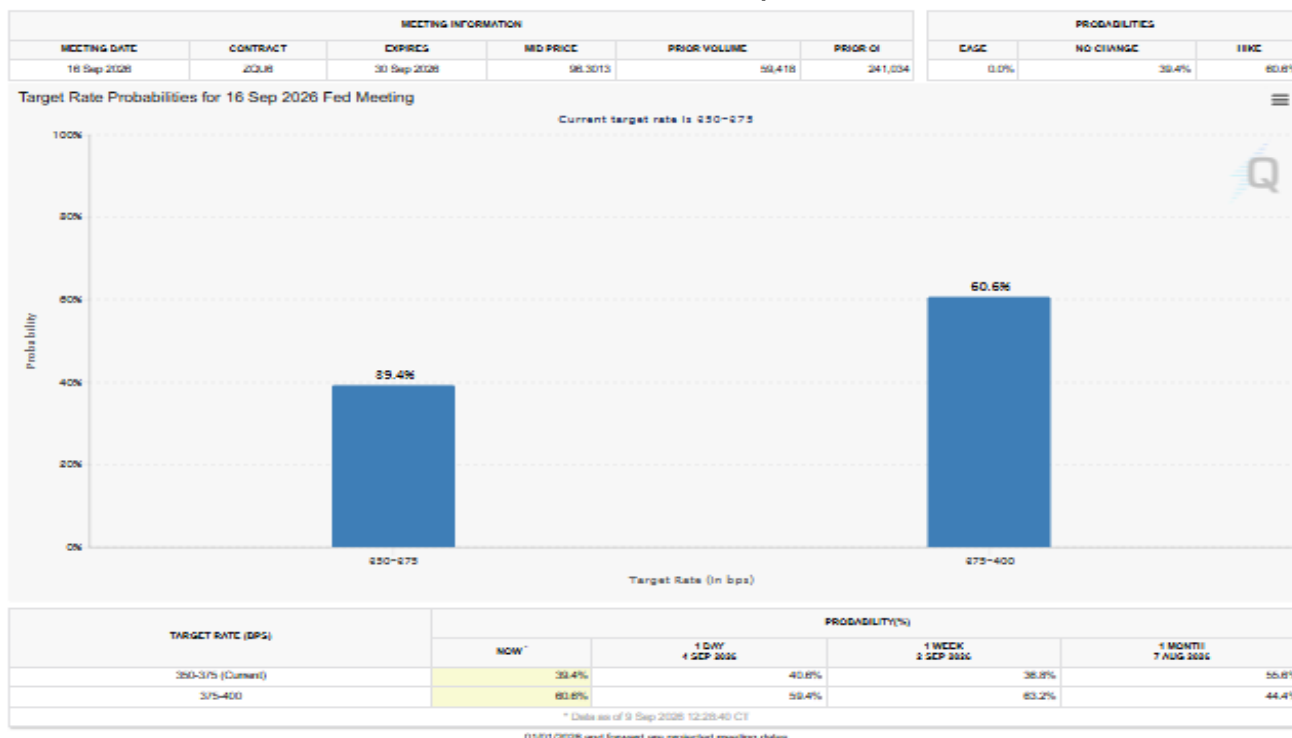
GMT	CNY		Consensus	Previous
Wednesday, 09 September				
9:01pm	USD	10-y Bond Auction		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Sep 10	4:15 pm	EUR	Main Refinancing Rate	2.65%	2.40%
		EUR	Monetary Policy Statement		
	4:30pm	USD	Core PPI m/m	0.3%	0.2%
		USD	PPI m/m	0.4%	0.0%
	4:45pm	EUR	ECB Press Conference		
Fri Sep 11	10:00 am	GBP	GDP m/m	0.0%	0.3%
	4:30 pm	USD	Core CPI m/m	0.2%	0.2%
		USD	Core CPI y/y	2.4%	2.5%
		USD	CPI m/m	0.4%	0.1%
		USD	CPI y/y	3.4%	3.4%

Fed Rate Watch

Next FOMC in 07 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	49.70
Stochastic	24.26
MACD	30.74
SMA 200	4536.89
SMA 50	4261.42

Technical Comment and Outlook on Silver

RSI Daily	53.76
Stochastic	39.50
MACD	0.93
SMA 200	72.25
SMA 50	62.19



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4230	4260	4291	4398	4450	4480	4510
Silver	63.50	64.52	65.14	66.14	66.75	67.78	68.38

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