



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 29 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold fell below **\$4,150**, near **\$4,125**.
- It dropped over **4%** in the previous session.
- Prices hit an **eight-week low** near \$4,100.
- Rising US Treasury yields pressured gold.
- Higher yields increase gold's opportunity cost.
- Oil prices climbed, raising inflation concerns.
- The **10-year US yield** reached its highest since 2007.
- Markets expect further **Fed rate hikes**.
- Traders see about a **70% chance** of an October hike.
- A stronger US dollar is also weighing on gold.
- US **PCE inflation and jobs data** are key this week.
- Weaker US data could support gold by lowering rate-hike expectations.

28.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4269.15	63.94	1773.10	1257.77
Previous Close	4115.21	60.62	1719.80	1207.60
Previous High	4275.14	64.08	1775.80	1260.38
Previous Low	4110.78	60.60	1711.07	1207.60
Daily Change USD	-169.78	-3.67	-58.00	-57.64
Daily Change %	-3.96	-5.72	-3.26	-4.56
London AM Fix (28.09.2026)	4144.40	61.33	1724.40	1227.10
London PM Fix (28.09.2026)	4144.55		1731.85	1219.25
COMEX Futures Volume	677	6137	75	584
1 Week	-5.14%	-8.53%	-6.75%	-8.00%
1 Month	-10.47%	-12.83%	-8.93%	-11.04%
1 Year	9.69%	31.18%	7.30%	-5.38%
Gold Volatility Index	24.83			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.17	0.14	0.88
US 10Y	5.236%	1.34	5.69
EUR/USD	1.1371	-0.18	-0.93

Forthcoming Data Releases

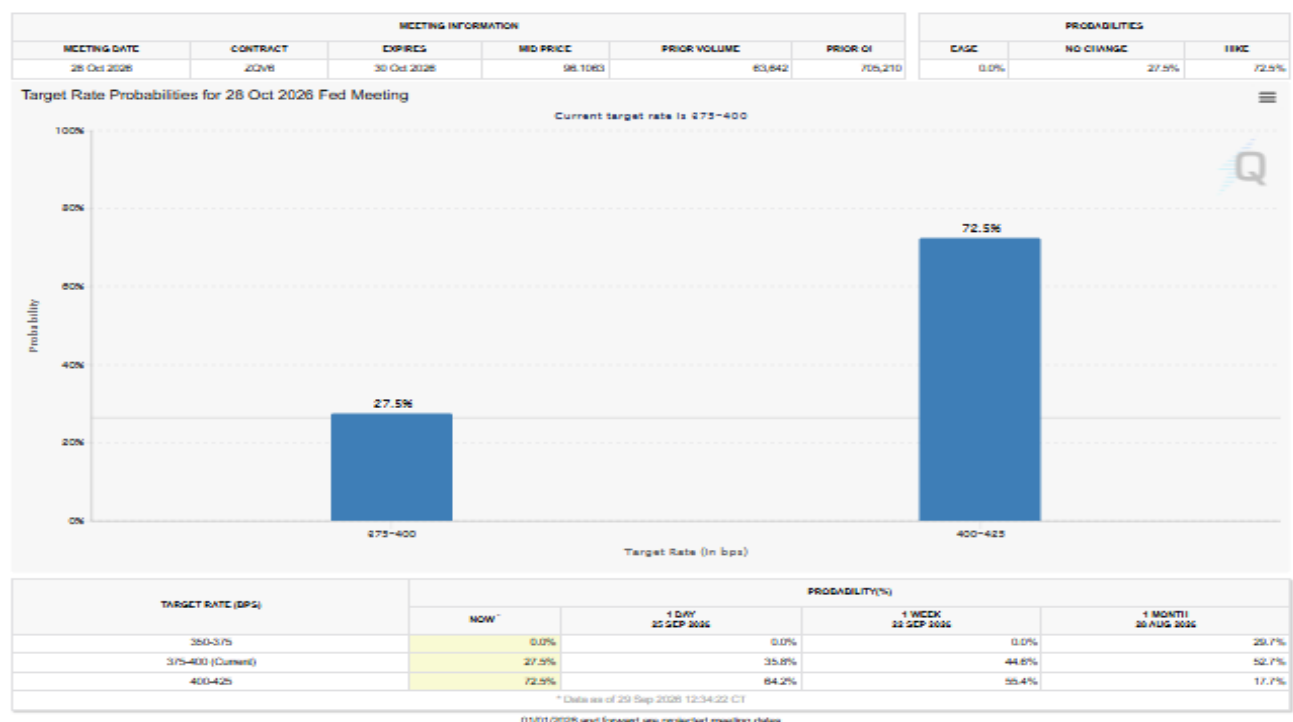
GMT	CNY		Consensus	Previous
Tuesday, 29 September				
6:00 pm	USD	CB Consumer Confidence	89.2	89.4
	USD	JOLTS Job Openings	7.23M	7.27M

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Sep30	4:15 pm	USD	ADP Non-Farm Employment Change	73K	38K
	4:30 pm	USD	Core PCE Price Index m/m	0.3%	0.2%
		USD	Final GDP q/q	1.5%	1.5%
		USD	Final GDP Price Index q/q	6.4%	6.4%
Thu Oct 1	4:30 pm	USD	Unemployment Claims	201K	197K
	6:00 pm	USD	FOMC Member Waller Speaks		
		USD	ISM Manufacturing PMI	54.8	54.6
Fri Oct 2	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.3%
		USD	Non-Farm Employment Change	90K	162K
		USD	Unemployment Rate	4.1%	4.1%

Fed Rate Watch

Next FOMC in 29 Days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	36.32
Stochastic	10.90
MACD	-45.55
SMA 200	4539.51
SMA 50	4320.86

Technical Comment and Outlook on Silver

RSI Daily	38.95
Stochastic	12.55
MACD	-0.60
SMA 200	72.81
SMA 50	63.71



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4055	4081	4106	4200	4243	4268	4296
Silver	55.75	58.17	59.40	61.80	63.03	65.47	66.68

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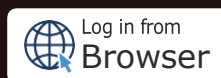
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