



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 01 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold slips to around **\$4,435** in early Asian trading.
- Renewed **Middle East tensions** are increasing inflation concerns.
- Higher oil prices are adding to inflationary pressures.
- Markets see a **65% chance of a Fed rate hike in September**.
- Hawkish comments from **Fed Chair Kevin Warsh** weigh on gold.
- Higher interest-rate expectations strengthen the **US dollar**.
- A stronger USD makes gold more expensive for other currencies.
- Gold struggles to recover after falling below **\$4,400**.
- US-Iran tensions continue to support **safe-haven demand for USD**.
- Traders remain cautious ahead of key US economic data.
- **ISM Manufacturing PMI and JOLTS** are due Tuesday.
- Focus now turns to Friday's **Nonfarm Payrolls (NFP)** report.

31.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4436.90	66.33	1825.30	1415.53
Previous Close	4449.17	66.50	1792.90	1361.47
Previous High	4472.05	67.46	1837.60	1438.38
Previous Low	4396.36	65.59	1782.50	1361.47
Daily Change USD	-5.09	0.16	-28.90	-57.98
Daily Change %	-0.11	0.25	-1.59	-4.08
London AM Fix (28.08.2026)	4602.00	70.26	1872.20	1381.30
London PM Fix (28.08.2026)	4562.75		1883.95	1443.90
COMEX Futures Volume	1234	6875	1728	896
1 Week	-4.80%	-3.47%	-3.97%	0.07%
1 Month	7.97%	12.75%	9.03%	4.03%
1 Year	28.70%	63.44%	27.90%	19.87%
Gold Volatility Index	24.40			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.41	-0.26	0.54
US 10Y	4.754%	0.51	1.61
EUR/USD	1.1617	0.30	-0.47

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 01 September				
6:00 pm	USD	ISM Manufacturing PMI	55.2	55.6
	USD	ISM Manufacturing Prices	70.5	71.1
	USD	JOLTS Job Openings	7.33M	7.36M

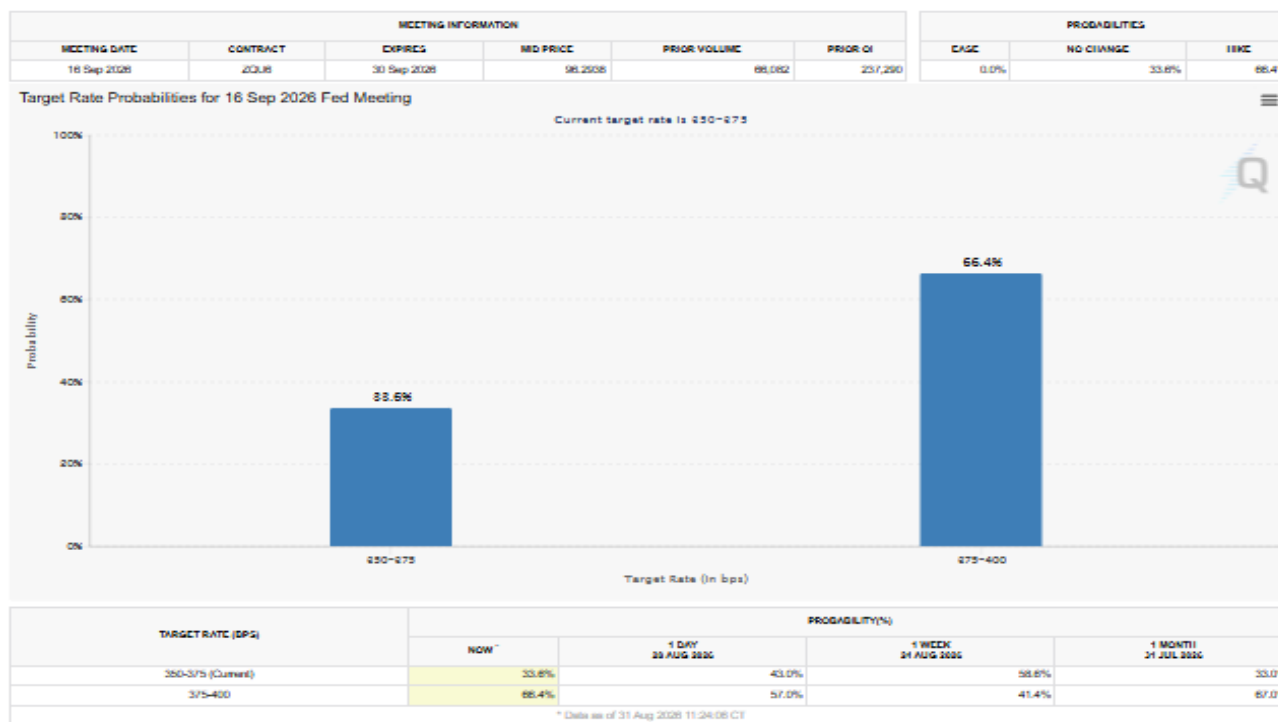
Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Sep 2	4.15 pm	USD	ADP Non-Farm Employment Chang	48K	44K
Thu Sep 3	4:30 pm	USD	Unemployment Claims	205K	203K
	6:00 pm	USD	ISM Services PMI	54.2	54.1
Fri Sep 4	12:50 pm	GBP	BOE Gov Bailey Speaks		
	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.1%
		USD	Non-Farm Employment Change	55K	-23K
		USD	Unemployment Rate	4.1%	4.1%

Fed Rate Watch

Next FOMC in **15 Days**

Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	52.83
Stochastic	34.62
MACD	86.56
SMA 200	4529.55
SMA 50	4217.86

Technical Comment and Outlook on Silver

RSI Daily	54.94
Stochastic	44.99
MACD	1.62
SMA 200	71.88
SMA 50	61.51



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4335	4365	4395	4503	4553	4583	4603
Silver	63.75	64.66	65.59	66.54	67.42	68.37	69.30

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