



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 17 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold fell to around **\$4,250–\$4,265**.
- Fed raised rates by **25 bps** to **3.75%–4.00%**.
- This was the Fed's **first hike since July 2023**.
- The Fed signalled **another hike may come this year**.
- A hawkish Fed strengthened the **US Dollar**.
- Higher US yields pressured **non-yielding gold**.
- Gold briefly recovered above **\$4,300** but failed to hold.
- The USD reached its **highest level since late July**.
- US 10-year Treasury yields remained near **5%**.
- Middle East tensions boosted **safe-haven demand for the USD**.
- Trump urged the Fed to cut rates to **1% or lower**.
- Geopolitical risks may limit gold's downside despite strong USD pressure.

15.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4295.28	63.64	1775.30	1300.49
Previous Close	4263.87	62.96	1752.73	1275.87
Previous High	4366.40	64.92	1798.70	1323.16
Previous Low	4235.44	62.31	1736.70	1264.74
Daily Change USD	-30.25	-0.69	-23.36	-25.40
Daily Change %	-0.70	-1.09	-1.31	-1.95
London AM Fix (15.09.2026)	4332.55	64.745	1776.90	1309.05
London PM Fix (15.09.2026)	4328.20		1794.05	1304.50
COMEX Futures Volume	2385	8935	2343	462
1 Week	-2.52%	-5.43%	-5.76%	-4.09%
1 Month	-2.80%	-3.19%	-0.68%	-2.19%
1 Year	16.38%	49.69%	27.91%	9.54%
Gold Volatility Index	26.55			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	100.34	0.73	1.54
US 10Y	5.02%	0.28	3.28
EUR/USD	1.1463	-0.67	-1.37

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 17 September				
3:00 pm	GBP	Monetary Policy Summary		
	GBP	MPC Official Bank Rate Votes	3-0-6	3-0-6
	GBP	Official Bank Rate	3.75%	3.75%
4:30 pm	USD	Philly Fed Manufacturing Index	31.3	47.4
	USD	Unemployment Claims	207K	206K

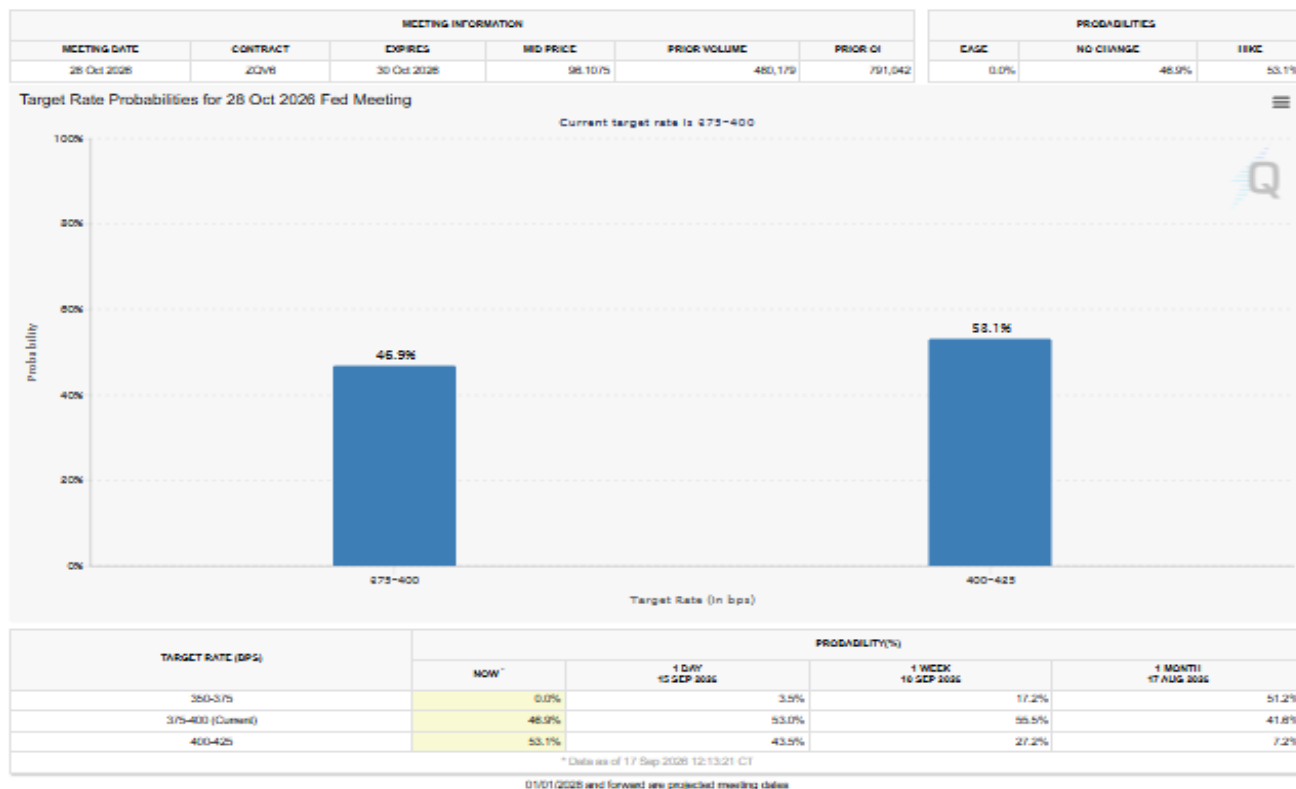
Key data This Week

					Previous
Fri Sep 18	Tentative	JPY	BOJ Interest Rate Decision	1.25%	1.00%
	Tentative	JPY	Monetary Policy Statement		
	Tentative	JPY	BOJ Press Conference		
	10:00 am	GBP	Retail Sales m/m	-0.2%	-0.5%
	2:30 pm	EUR	ECB President Lagarde Speaks		

Fed Rate Watch

Next FOMC in 41 days

Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	44.26
Stochastic	12.12
MACD	-15.70
SMA 200	4539.83
SMA 50	4282.47

Technical Comment and Outlook on Silver

RSI Daily	46.28
Stochastic	12.01
MACD	-0.13
SMA 200	72.59
SMA 50	62.66



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4115	4145	4175	4327	4378	4409	4435
Silver	59.26	60.80	61.87	63.40	64.48	66.00	67.08

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