



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 10 September 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rebounds to around **\$4,400**, ending a three-day losing streak.
- A weaker US Dollar supports demand for gold.
- Traders await **US PPI data on Thursday** and **CPI data on Friday**.
- Inflation data could influence the Federal Reserve's next rate decision.
- Markets price about a **60% chance of a Fed rate hike** next week.
- Strong US jobs data has boosted rate-hike expectations.
- Higher oil prices are raising concerns about renewed inflation.
- US-Iran tensions have increased geopolitical risks in the Middle East.
- Disruptions near the **Strait of Hormuz** could further support oil prices.
- Higher interest rates generally pressure gold because it yields no interest.
- Stronger Japanese Yen, driven by hawkish BoJ expectations, is weighing on the USD.
- Elevated bond yields and global rate-hike expectations are limiting gold's upside.

09.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4355.18	65.77	1819.70	1345.09
Previous Close	4401.85	67.26	1896.84	1352.45
Previous High	4434.18	68.32	1928.60	1377.27
Previous Low	4341.17	65.52	1818.90	1334.84
Daily Change USD	46.26	1.53	80.58	4.53
Daily Change %	1.06	2.33	4.44	0.34
London AM Fix (09.09.2026)	4396.50	66.255	1854.80	1359.05
London PM Fix (09.09.2026)	4414.90		1891.75	1360.50
COMEX Futures Volume	1197	4778	3249	449
1 Week	0.63%	3.46%	7.52%	1.39%
1 Month	0.67%	3.01%	7.68%	-1.54%
1 Year	21.90%	65.65%	37.67%	18.77%
Gold Volatility Index	27.79			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DEX	98.78	-0.05	-0.86
US 10Y	4.845%	1.11	1.40
EUR/USD	1.1632	0.09	0.46

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 10 September				
4:15 pm	EUR	Main Refinancing Rate	2.65%	2.40%
	EUR	Monetary Policy Statement		
4:30pm	USD	Core PPI m/m	0.3%	0.2%
	USD	PPI m/m	0.4%	0.0%
4:45pm	EUR	ECB Press Conference		

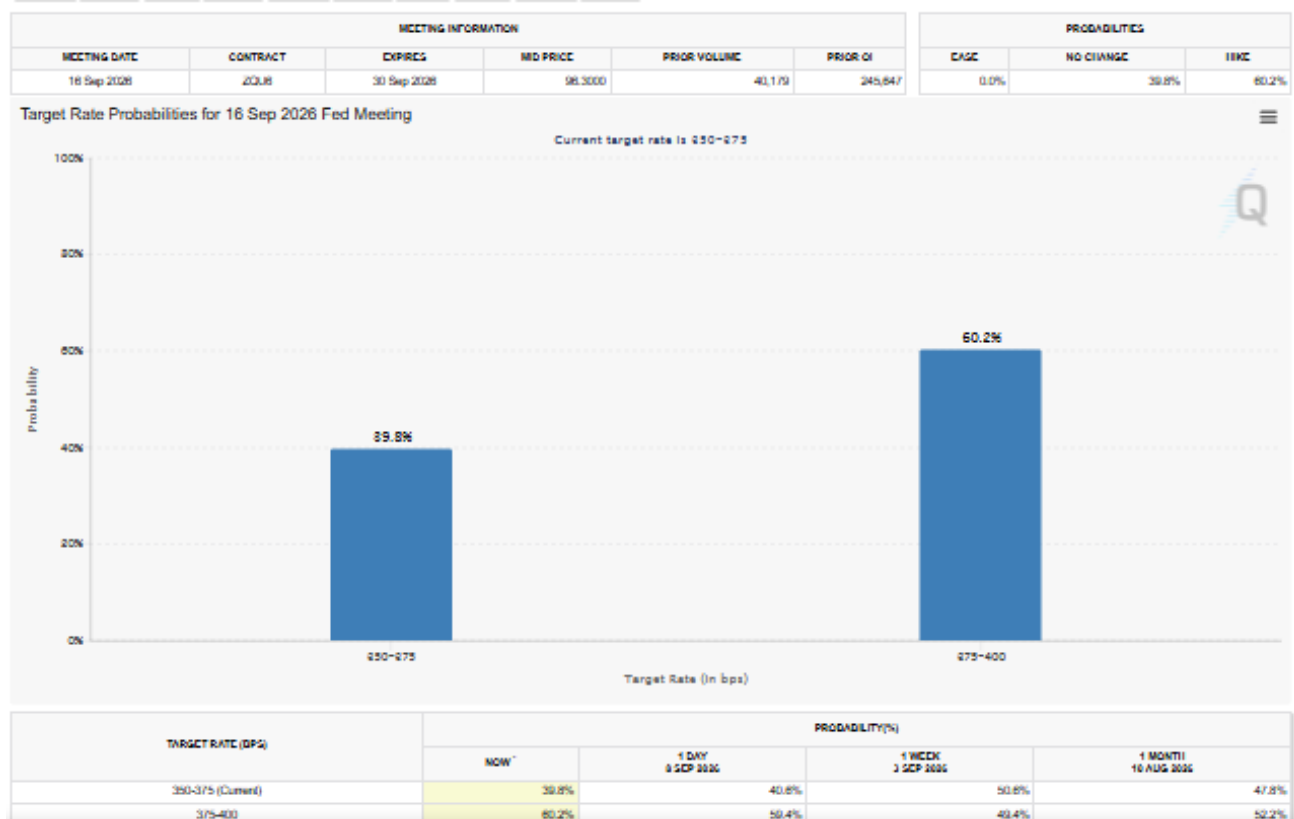
Key data This Week

					Previous
Fri Sep 11	10:00 am	GBP	GDP m/m	0.0%	0.3%
	4:30 pm	USD	Core CPI m/m	0.2%	0.2%
		USD	Core CPI y/y	2.4%	2.5%
		USD	CPI m/m	0.4%	0.1%
		USD	CPI y/y	3.4%	3.4%

Fed Rate Watch

Next FOMC in **06 Days**

Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	51.35
Stochastic	25.90
MACD	28.26
SMA 200	4537.87
SMA 50	4267.48

Technical Comment and Outlook on Silver

RSI Daily	56.96
Stochastic	47.42
MACD	1.02
SMA 200	72.34
SMA 50	62.39



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4245	4276	4307	4359	4470	4501	4532
Silver	63.00	64.25	65.75	67.05	68.53	69.80	71.30

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