



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 03 September 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rebounds to around **\$4,430** in Asian trading.
- A weaker **US Dollar** supports gold's recovery.
- Retreating **US Treasury yields** also lift bullion.
- Traders see a **62.3% chance of a Fed rate hike** this month.
- Higher energy prices could reignite **US inflation concerns**.
- Rising rate-hike expectations may **cap gold's upside**.
- US-Iran hostilities have sharply increased **geopolitical risks**.
- Higher oil prices are strengthening the **USD safe-haven appeal**.
- Soft **US ADP employment data** has pressured the Dollar.
- Traders are watching Friday's **US Nonfarm Payrolls (NFP)** report.
- Gold bulls are targeting **\$4,450**, but strong follow-through is needed.
- Fed hike bets and geopolitical risks could cap gold's upside.

02.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4334.52	64.27	1742.90	1307.58
Previous Close	4387.96	65.35	1757.40	1349.60
Previous High	4397.56	65.56	1776.70	1356.45
Previous Low	4282.45	63.31	1714.90	1289.43
Daily Change USD	59.62	1.29	14.90	42.26
Daily Change %	1.38	2.02	0.86	3.23
London AM Fix (02.09.2026)	4308.70	63.695	1732.50	1306.50
London PM Fix (02.09.2026)	4382.25		1748.45	1325.15
COMEX Futures Volume	2867	8145	2894	878
1 Week	-3.96%	-3.42%	-3.39%	1.83%
1 Month	9.12%	13.07%	8.64%	7.34%
1 Year	25.30%	61.04%	25.79%	18.65%
Gold Volatility Index	26.14			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DX	99.57	-0.08	0.28
US 10Y	4.780%	-0.33	2.60
EUR/USD	1.1588	-0.03	-0.42

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 03 September				
4:30 pm	USD	Unemployment Claims	205K	203K
6:00 pm	USD	ISM Services PMI	54.2	54.1

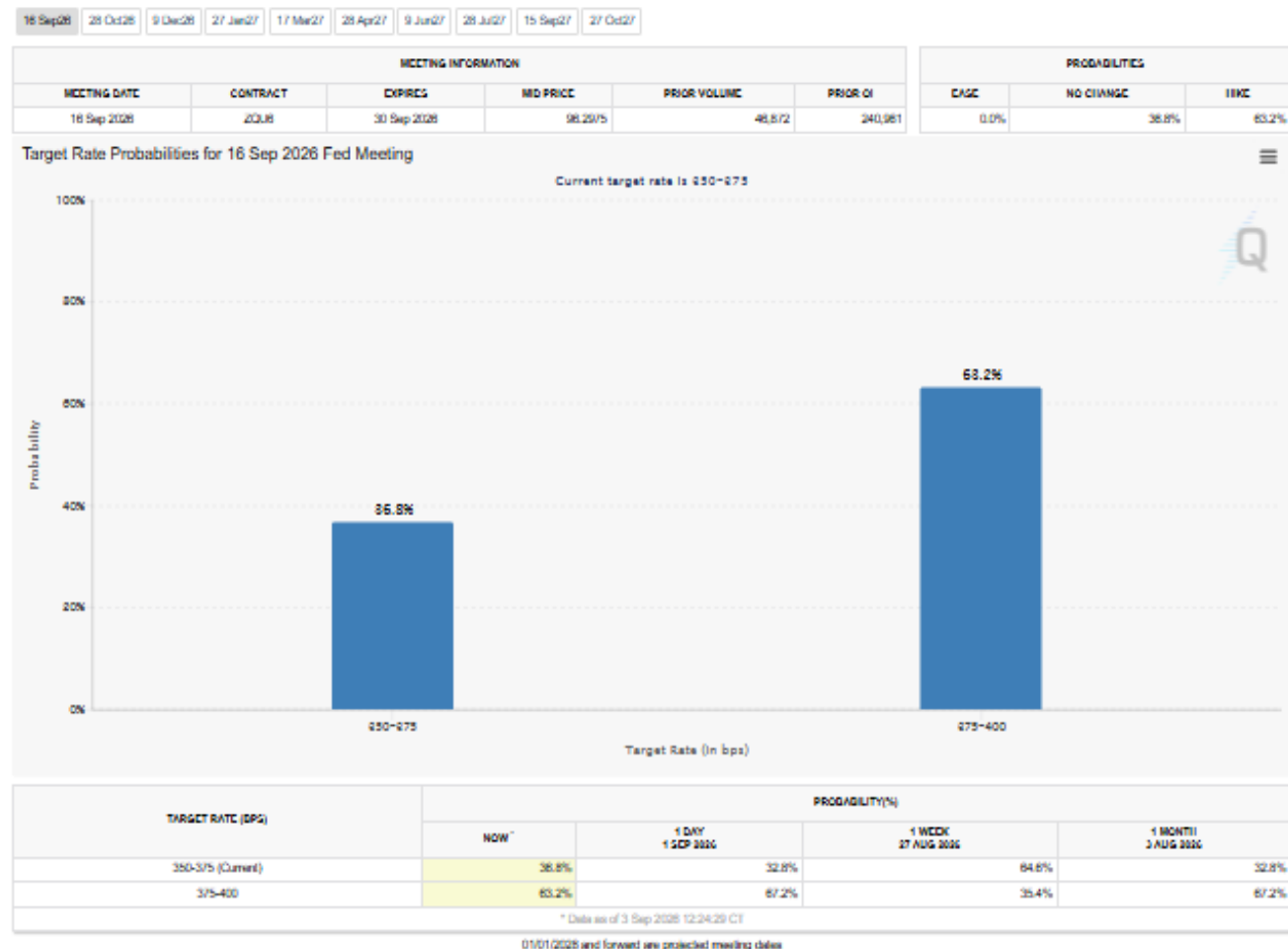
Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Sep 4	12:50 pm	GBP	BOE Gov Bailey Speaks		
	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.1%
		USD	Non-Farm Employment Change	55K	-23K
		USD	Unemployment Rate	4.1%	4.1%

Fed Rate Watch

Next FOMC in 13 Days

Date: 16 Sep 2026



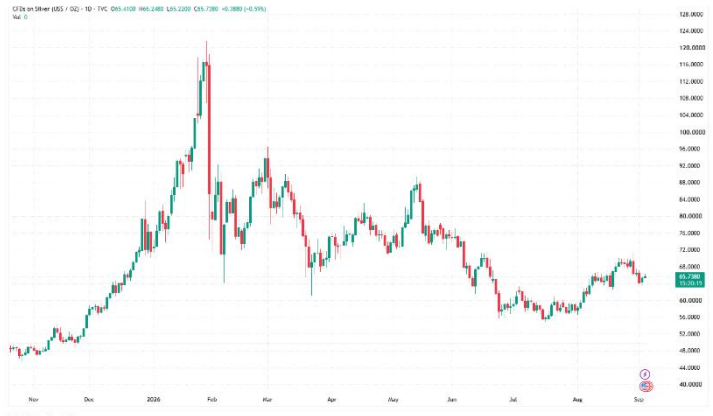
Technical Comment and Outlook on Gold



RSI Daily	52.57
Stochastic	21.60
MACD	59.04
SMA 200	4532.12
SMA 50	4231.61

Technical Comment and Outlook on Silver

RSI Daily	52.41
Stochastic	28.64
MACD	1.11
SMA 200	72.01
SMA 50	61.70



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4220	4248	4277	4327	4440	4469	4499
Silver	61.69	62.50	63.94	64.75	66.15	66.97	68.40

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