



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 28 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold falls below **\$4,200**, trading near **\$4,195–\$4,200**.
- XAU/USD hits its lowest since August 5.
- Hawkish Fed signals pressure gold.
- October Fed hike bets rise above 70%.
- Higher rates reduce gold's appeal.
- Strong US data supports tighter policy.
- US Dollar strength weighs on bullion.
- US bond yields remain elevated.
- Higher oil prices fuel inflation fears.
- Middle East tensions boost oil prices.
- Geopolitical risks support the US Dollar.
- Further yield gains could pressure gold.

25.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4274.80	63.78	1752.10	1264.51
Previous Close	4284.99	64.25	1777.80	1265.24
Previous High	4315.92	65.08	1786.90	1273.45
Previous Low	4254.49	63.36	1743.37	1252.48
Daily Change USD	10.83	0.43	23.37	1.47
Daily Change %	0.25	0.67	1.33	0.12
London AM Fix (25.09.2026)	4290.75	65.015	1765.20	1261.20
London PM Fix (25.09.2026)	4261.05		1768.80	1256.75
COMEX Futures Volume	1428	12674	1836	891
1 Week	-4.12%	-6.45%	-3.81%	-5.30%
1 Month	-8.91%	-10.47%	-6.10%	-8.79%
1 Year	11.95%	37.38%	13.75%	-1.43%
Gold Volatility Index	22.44			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DEXY	101.03	-0.21	0.84
US 10Y	5.167%	-0.79	4.63
EUR/USD	1.1392	0.11	-0.80

Forthcoming Data Releases

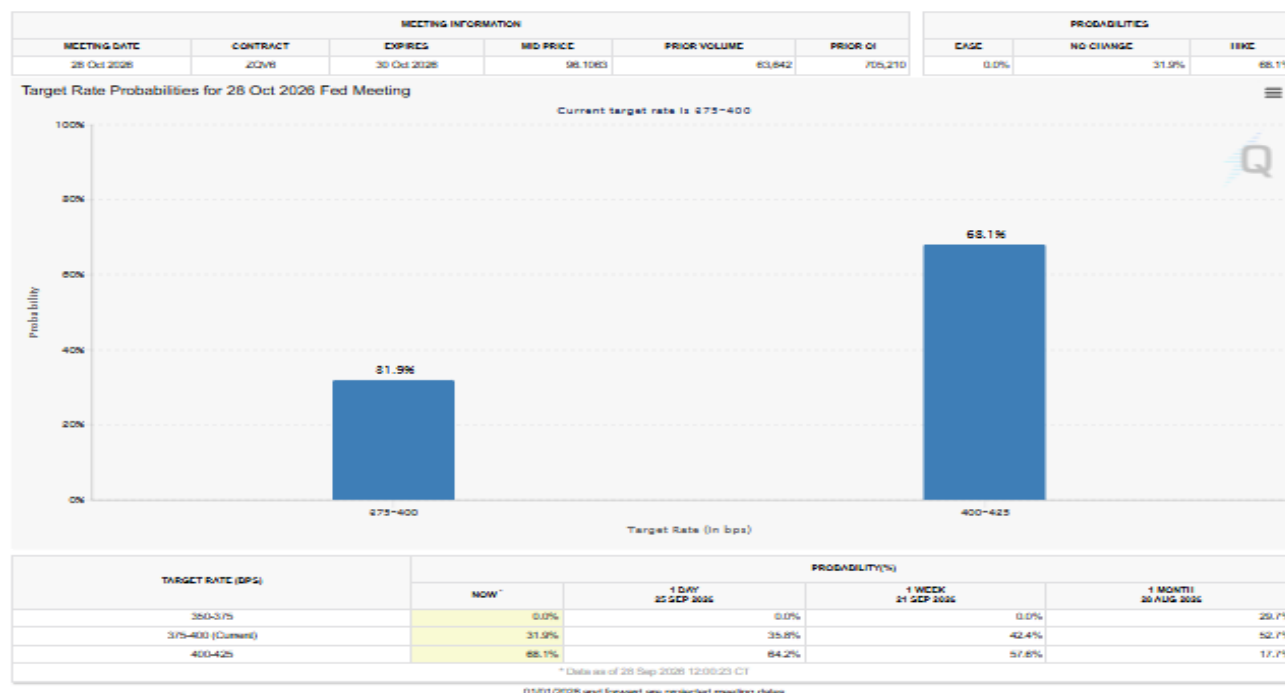
GMT	CNY	Consensus	Previous
Monday, 28 September			
5:30 pm	EUR	ECB President Lagarde Speaks	

Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Sep 29	6:00 pm	USD	CB Consumer Confidence	90.1	89.4
		USD	JOLTS Job Openings	7.23M	7.27M
Wed Sep30	4:15 pm	USD	ADP Non-Farm Employment Change	70K	38K
	4:30 pm	USD	Core PCE Price Index m/m	0.3%	0.2%
		USD	Final GDP q/q	1.5%	1.5%
		USD	Final GDP Price Index q/q	6.4%	6.4%
Thu Oct 1	4:30 pm	USD	Unemployment Claims	199K	197K
	6:00 pm	USD	FOMC Member Waller Speaks		
		USD	ISM Manufacturing PMI	55.0	54.6
Fri Oct 2	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.3%
		USD	Non-Farm Employment Change	98K	162K
		USD	Unemployment Rate	4.1%	4.1%

Fed Rate Watch

Next FOMC in 30 Days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	38.39
Stochastic	14.38
MACD	-29.38
SMA 200	4540.88
SMA 50	4321.25

Technical Comment and Outlook on Silver

RSI Daily	41.49
Stochastic	19.59
MACD	-0.24
SMA 200	72.82
SMA 50	63.66



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4110	4136	4162	4264	4308	4335	4370
Silver	61.67	62.53	63.40	64.25	65.09	65.92	66.84

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