



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 21 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold edges lower toward **\$4,365** in early Asian trading.
- Middle East tensions are weighing on market sentiment.
- Iran warned of possible renewed US military action.
- Rising oil prices could increase inflation pressures.
- The Fed recently raised rates by **25 bps to 3.75%–4.0%**.
- Markets are pricing about **56.5% odds** of another hike in October.
- Higher rates generally pressure gold because it pays no interest.
- Fed's Jeffrey Schmid backed further tightening.
- Schmid said inflation appears to be trending **above 3%**.
- Neel Kashkari also said US inflation remains elevated.
- Strong US yields and a firmer dollar could cap gold's upside.
- Softer US data could later support gold by pushing yields and the dollar lower.

18.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4344.14	65.18	1774.80	1280.54
Previous Close	4378.45	66.22	1800.40	1297.46
Previous High	4399.75	67.33	1824.20	1333.81
Previous Low	4334.37	65.18	1773.80	1280.54
Daily Change USD	36.86	1.04	29.45	19.80
Daily Change %	0.85	1.60	1.66	1.55
London AM Fix (18.09.2026)	4387.00	67.035	1768.65	1291.35
London PM Fix (18.09.2026)	4348.15		1796.40	1300.25
COMEX Futures Volume	1249	6613	1882	492
1 Week	0.68%	3.01%	0.72%	1.56%
1 Month	-3.46%	-2.44%	-1.62%	-1.34%
1 Year	19.79%	58.91%	30.57%	12.58%
Gold Volatility Index	23.31			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DEX	100.21	-0.02	1.23
US 10Y	5.00%	1.24	0.79
EUR/USD	1.1485	0.09	-1.04

Forthcoming Data Releases

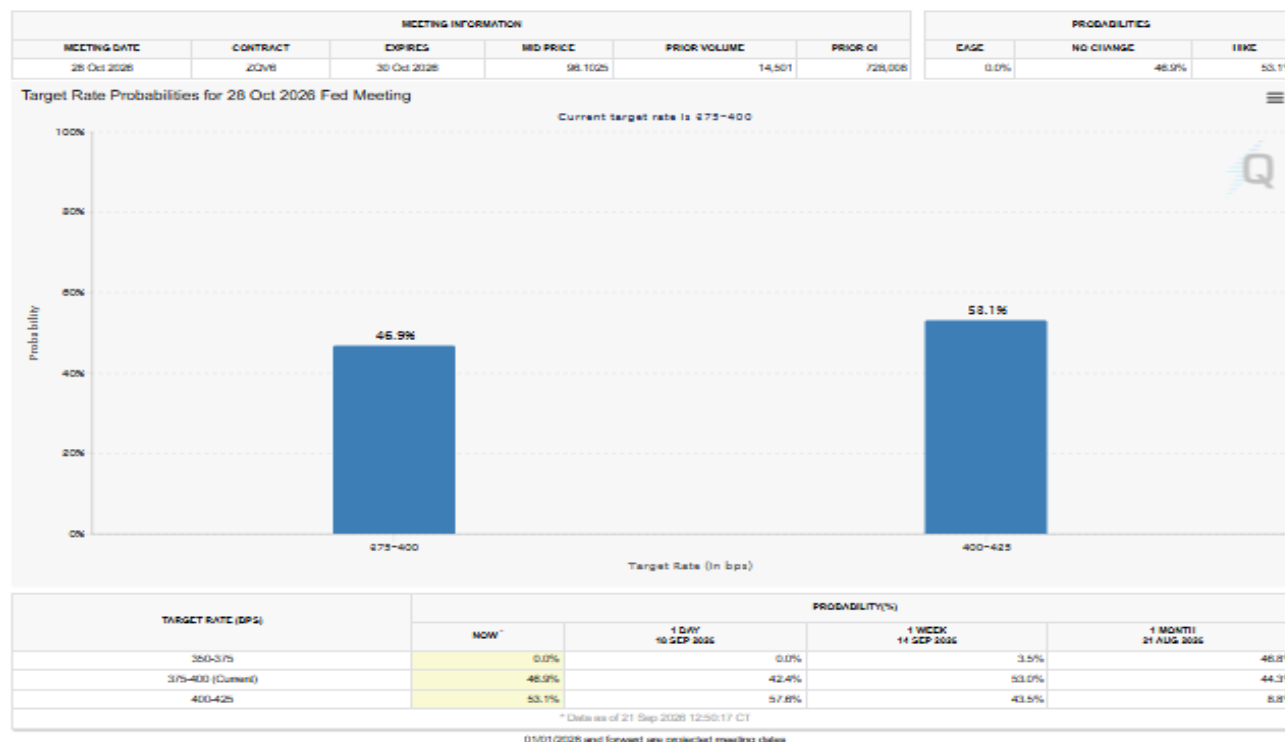
GMT	CNY		Consensus	Previous
Monday, 21 September				
7:00 pm	EUR	ECB President Lagarde Speaks		

Key data This Week

					Previous
Tue Sep 22	3:00 pm	EUR	ECB President Lagarde Speaks		
Wed Sep 23	11:15 am	EUR	French Flash Manufacturing PMI	50.9	51.1
		EUR	French Flash Services PMI	48.4	48.0
	11:30 am	EUR	German Flash Manufacturing PMI	54.0	54.3
		EUR	German Flash Services PMI	49.9	49.7
	12:30 pm	GBP	Flash Manufacturing PMI	51.4	51.7
		GBP	Flash Services PMI	52.0	52.5
Thu Sep 24	4:30 pm	USD	Unemployment Claims	201K	196K
Fri Sep 25	1:15 pm	GBP	BOE Gov Bailey Speaks		
	6:00 pm	USD	Revised UoM Consumer Sentiment	47.5	47.8
		USD	Revised UoM Inflation Expectations		4.6%

Fed Rate Watch

Next FOMC in 37 days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	49.14
Stochastic	44.26
MACD	-8.21
SMA 200	4541.57
SMA 50	4295.78

Technical Comment and Outlook on Silver

RSI Daily	53.49
Stochastic	53.56
MACD	0.18
SMA 200	72.68
SMA 50	62.94



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4248	4275	4302	4401	4447	4474	4502
Silver	63.02	64.10	65.17	66.24	67.30	68.38	69.45

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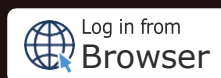
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