



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 07 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) fell below **\$4,400**, trading near **\$4,395**.
- The decline extended for a **second consecutive day**.
- US **Nonfarm Payrolls rose by 162K** in August.
- The result was far above the **56K market expectation**.
- July's payroll gain was revised/previously reported at **21K**.
- The US **unemployment rate stayed at 4.1%**.
- Annual wage growth eased to **3.1% from 3.2%**.
- Strong jobs data increased **Fed rate-hike expectations**.
- Higher-rate expectations strengthened the **US Dollar**.
- A stronger USD reduced demand for **non-yielding gold**.
- **US-Iran tensions and attacks on ships** supported safe-haven demand for the USD.
- Markets now focus on **US inflation data** for further Fed-rate clues.

04.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4475.16	67.02	1823.90	1823.90
Previous Close	4431.07	66.19	1819.60	1819.60
Previous High	4490.93	67.19	1828.20	1828.20
Previous Low	4365.44	64.75	1781.70	1781.70
Daily Change USD	-42.02	-0.74	-5.10	-5.10
Daily Change %	-0.94	-1.11	-0.28	-0.28
London AM Fix (04.09.2026)	4466.25	66.835	1818.60	1422.35
London PM Fix (04.09.2026)	4415.40		1796.25	1401.10
COMEX Futures Volume	1823	3574	1885	492
1 Week	-0.86%	-0.92%	-1.40%	-1.71%
1 Month	3.76%	6.80%	4.46%	1.65%
1 Year	24.12%	61.82%	31.32%	23.57%
Gold Volatility Index	26.63			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	99.15	0.16	-0.53
US 10Y	4.772%	0.17	2.40
EUR/USD	1.1613	-0.11	0.29

Forthcoming Data Releases

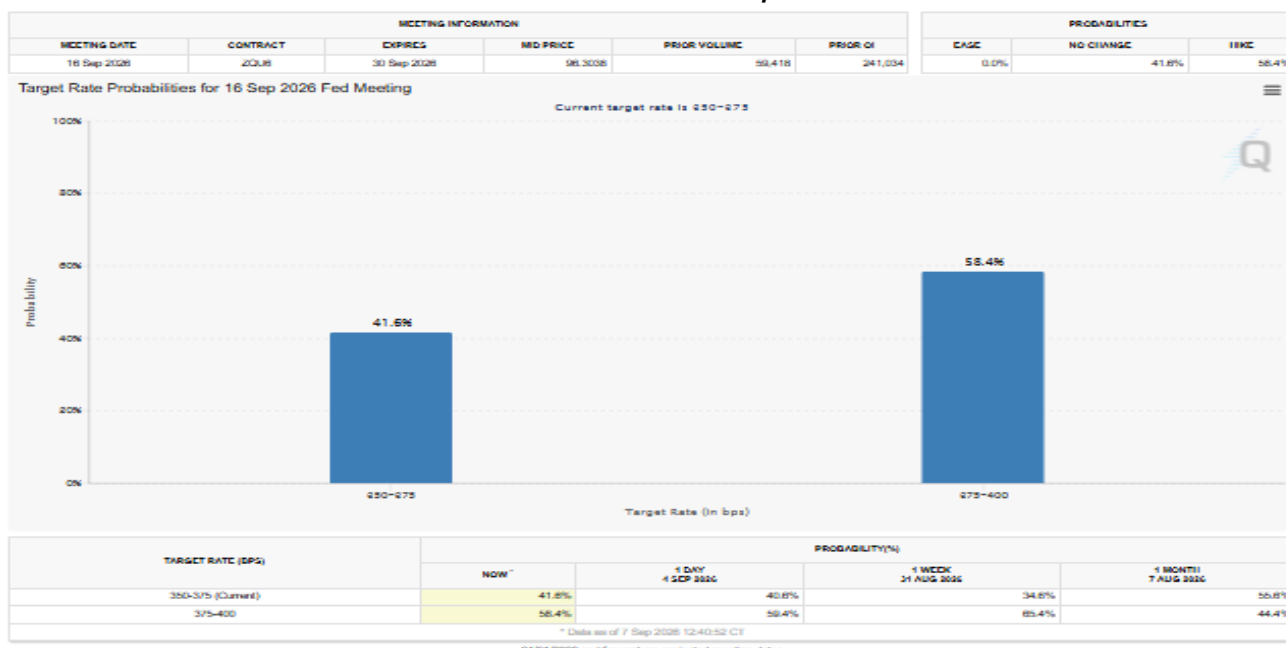
GMT	CNY		Consensus	Previous
Monday, 07 September				
12:30 pm	EUR	Sentix Investor Confidence	2.1	0.9
1:00 pm	EUR	Final Employment Change q/q	0.1%	0.1%
	EUR	Revised GDP q/q	0.4%	0.4%

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Sep 10	4:15 pm	EUR	Main Refinancing Rate	2.65%	2.40%
		EUR	Monetary Policy Statement		
	4:30pm	USD	Core PPI m/m	0.3%	0.2%
		USD	PPI m/m	0.4%	0.0%
	4:45pm	EUR	ECB Press Conference		
Fri Sep 11	10:00 am	GBP	GDP m/m	0.0%	0.3%
	4:30 pm	USD	Core CPI m/m	0.2%	0.2%
		USD	Core CPI y/y	2.4%	2.5%
		USD	CPI m/m	0.4%	0.1%
		USD	CPI y/y	3.4%	3.4%

Fed Rate Watch

Next FOMC in 09 Days
Date: 16 Sep 2026



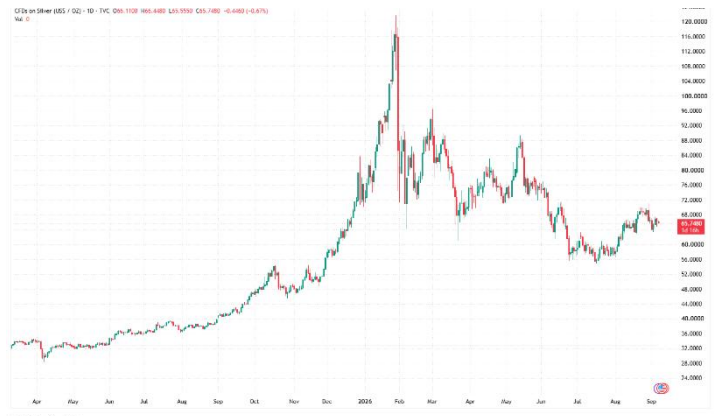
Technical Comment and Outlook on Gold



RSI Daily	50.28
Stochastic	36.71
MACD	47.40
SMA 200	4535.03
SMA 50	4247.21

Technical Comment and Outlook on Silver

RSI Daily	51.83
Stochastic	43.33
MACD	0.988
SMA 200	72.17
SMA 50	62.02



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4303	4333	4363	4488	4538	4568	4602
Silver	62.48	63.62	64.90	66.03	67.30	68.45	69.75

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