



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 18 September 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rebounds to around **\$4,365** in early Asian trading.
- The recovery follows a **six-week low**.
- A weaker US Dollar supports gold prices.
- Falling oil prices are easing **inflation concerns**.
- Crude oil prices fell for a **second consecutive day**.
- Easing Middle East supply risks added pressure to oil.
- Lower energy prices are reducing inflation-related pressure on gold.
- The Fed raised rates by **25 bps to 3.75%–4.00%**.
- Fed projections indicate **one more rate hike** this year.
- Markets price a **53.1% chance** of an October hike.
- Retreating US bond yields are supporting gold.
- **Hawkish Fed guidance** and geopolitical tensions continue to limit gold's upside.

17.09.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4262.28	62.94	1752.20	1280.71
Previous Close	4341.59	65.18	1770.95	1277.67
Previous High	4381.39	66.16	1806.40	1308.45
Previous Low	4257.47	62.85	1752.20	1277.67
Daily Change USD	77.72	2.21	18.22	1.80
Daily Change %	1.82	3.52	1.04	0.14
London AM Fix (17.09.2026)	4307.25	64.125	1768.65	1291.35
London PM Fix (17.09.2026)	4368.10		1796.40	1300.25
COMEX Futures Volume	1788	9798	2413	888
1 Week	1.46%	4.68%	1.61%	3.16%
1 Month	1.12%	5.24%	5.81%	2.29%
1 Year	19.77%	59.96%	33.20%	14.27%
Gold Volatility Index	24.98			

Market Daily & Weekly

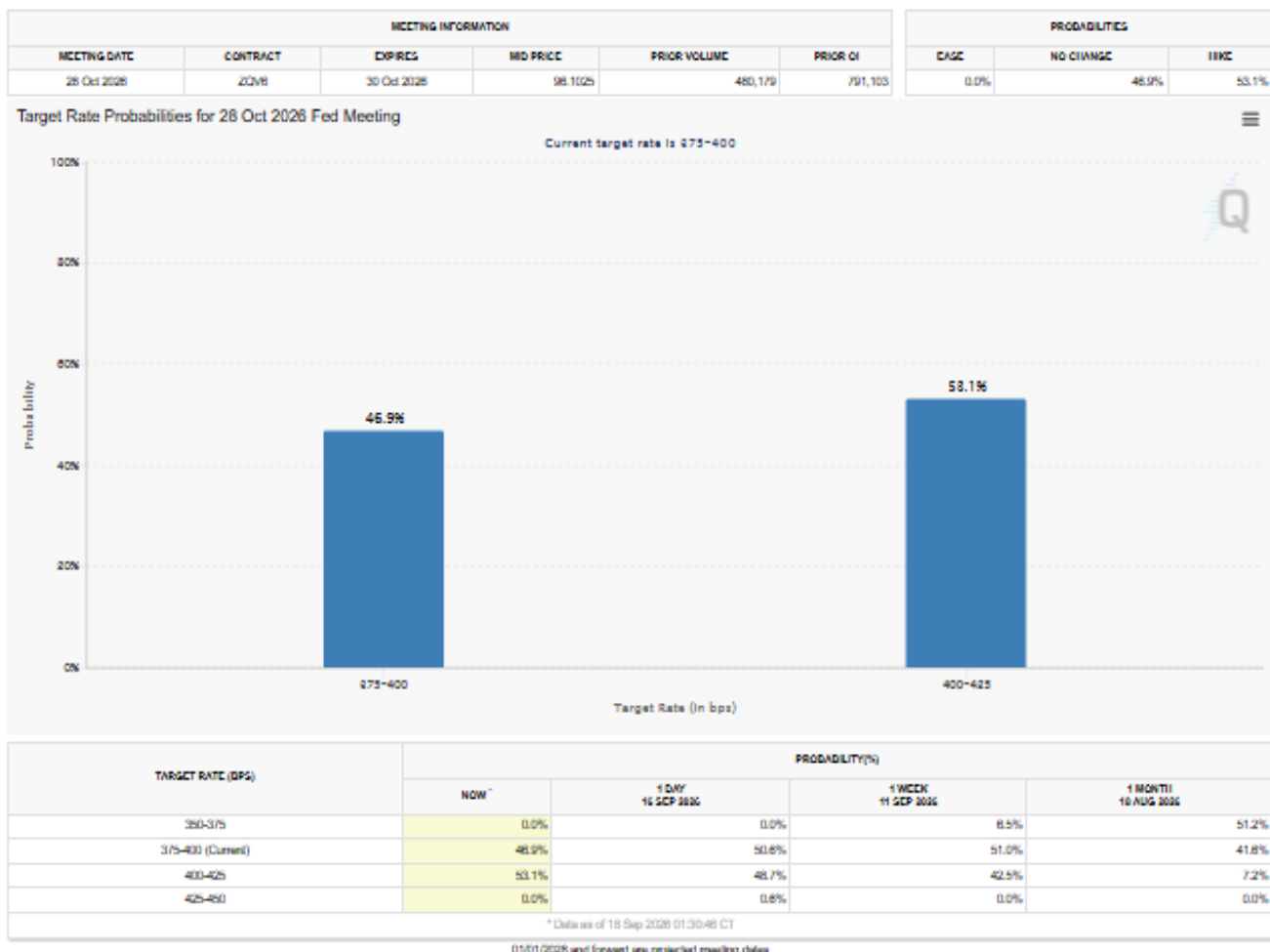
Market Snapshot		1 Day %	1 Week %
DX	100.23	-0.10	1.19
US 10Y	4.939%	-1.61	-0.52
EUR/USD	1.1475	0.10	-1.08

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 18 September				
Tentative	JPY	BOJ Interest Rate Decision	1.25%	1.00%
Tentative	JPY	Monetary Policy Statement		
Tentative	JPY	BOJ Press Conference		
10:00 am	GBP	Retail Sales m/m	-0.2%	-0.5%
2:30 pm	EUR	ECB President Lagarde Speaks		

Fed Rate Watch

Next FOMC in 40 days
Date: 28 Oct 2026



Technical Comment and Outlook on Gold



RSI Daily	52.21
Stochastic	34.66
MACD	-7.08
SMA 200	4541.04
SMA 50	4289.10

Technical Comment and Outlook on Silver

RSI Daily	55.15
Stochastic	37.82
MACD	0.15
SMA 200	72.65
SMA 50	62.83



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4150	4187	4218	4269	4391	4422	4453
Silver	60.00	61.45	63.32	64.75	66.60	68.00	69.90

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