



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 26 August 2026

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold holds steady around \$4,650 as traders adopt a wait-and-see stance ahead of today's US PCE inflation data for Fed rate cues.
- Silver holds firmly above \$69 ahead of the PCE release, showing resilience despite the cautious market tone.
- The US and Iran agreed a ceasefire deal, sending oil sharply lower as the geopolitical risk premium rapidly unwinds.
- Iran and Oman are pushing talks for an interim reopening of the Strait of Hormuz, adding further downside pressure on oil.
- WTI drops amid Middle East diplomacy and eased US sanctions fears, reversing much of the recent conflict-driven rally.
- Gold advances above \$4,650 on USD weakness and Treasury bond buyback plans, with the debasement trade remaining firmly intact.
- EUR/USD remains sideways as markets hold their positions ahead of PCE data and Warsh's Jackson Hole speech on Friday.
- Today's PCE print is the first major test of the week a soft reading could push gold toward \$4,700, while a hot print could trigger a sharp reversal.
- Warsh's Jackson Hole speech on Friday remains the week's defining event, with markets still uncertain about his stance on rate hikes versus holds.
- Gold slips as markets await Fed Chairman Warsh's Jackson Hole comments, with the ceasefire news removing one key bullish pillar for bullion.

25.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4654.46	68.92	1876.60	1357.16
Previous Close	4657.77	68.72	1854.70	1337.45
Previous High	4697.07	69.94	1898.80	1369.40
Previous Low	4605.45	67.45	1831.80	1319.36
Daily Change USD	7.33	-0.22	-21.74	-15.79
Daily Change %	0.16	-0.32	-1.16	-1.17
London AM Fix (25.08.2026)	4625.65	67.87	1853.55	1325.40
London PM Fix (25.08.2026)	4615.45	-	1835.95	1322.05
COMEX Futures Volume	213678	85813	18671	13169
1 Week %	7.05	9.09	8.93	4.15
1 Month %	14.53	16.05	15.11	6.68
1 Year %	37.91	79.32	39.48	22.47
Gold Volatility Index	27.69			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.99	-0.08	-0.68
US 10Y	4.65	-1.64	-1.25
EUR/USD	1.17	0.09	0.75

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 26 August				
04:30 PM	USD	Core PCE Price Index	0.2 %	0.1 %
	USD	Prelim GDP q/q	1.5 %	1.5 %
	USD	Prelim GDP Price Index	6.2 %	6.2 %

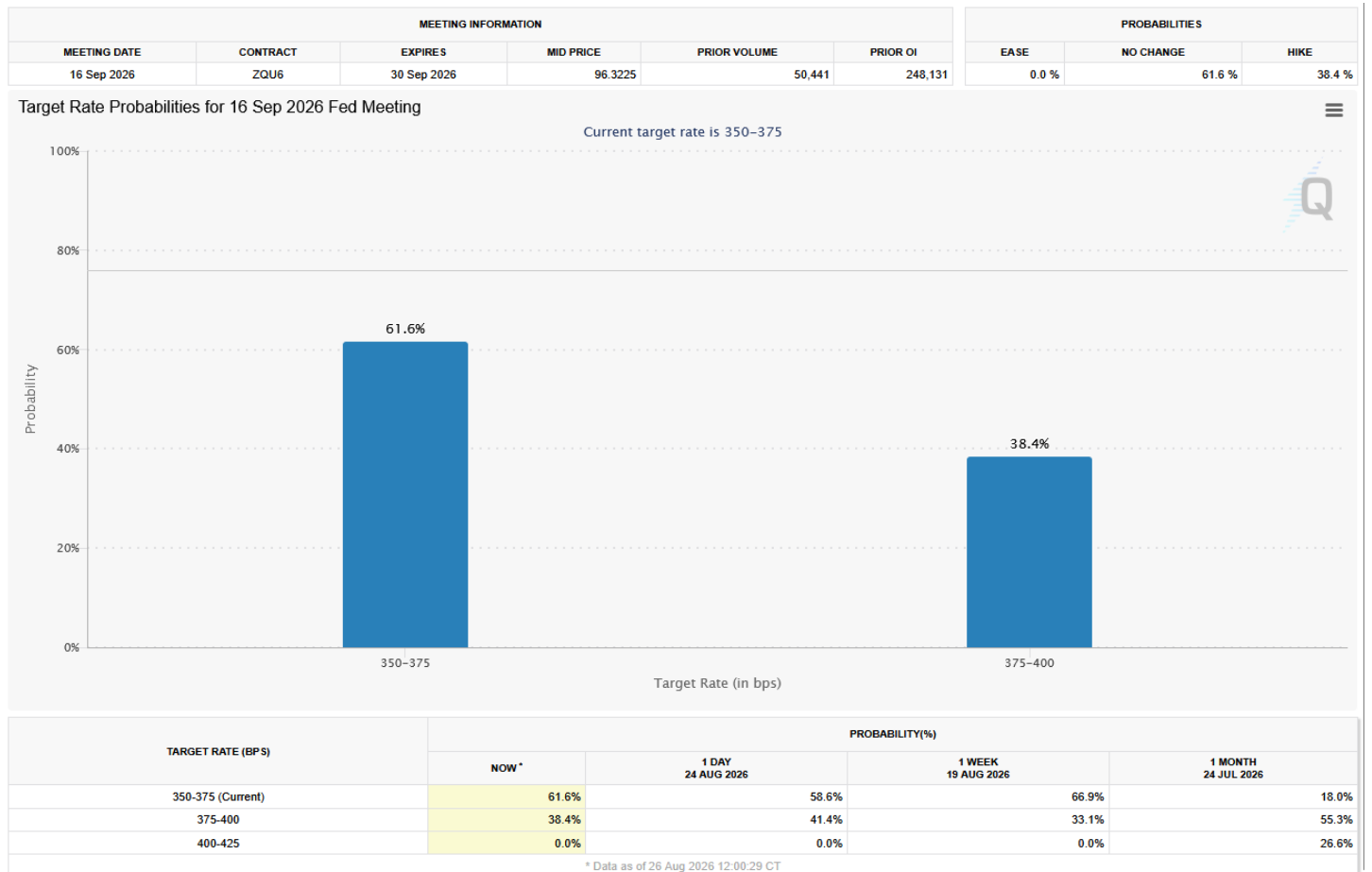
Key data This Week

Date	GMT	CNY		Consensus	Previous
27/08/2026	04:30 PM	USD	Unemployment Claims	208 K	206 K
		USD	Prelim Wholesale Inventories	0.2 %	0.2 %
	All Day	USD	Jackson Hole Symposium		Conference
28/08/2026	06:00 PM	USD	Fed Chairman Warsh Speaks		Speech
		USD	Prelim Benchmark Payrolls Revision		-911 K
		USD	Revised UoM Consumer Sentiment	51.0	51.0

Fed Rate Watch

Next FOMC 21 Days

Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	70.72
Stochastic	91.68
MACD	128.60
SMA 200	4511.38
SMA 50	4198.62

Technical Comment and Outlook on Silver

RSI Daily	65.28
Stochastic	87.84
MACD	2.16
SMA 200	71.56
SMA 50	61.53



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4519	4536	4567	4619	4736	4767	4799
Silver	52.30	59.74	64.34	67.18	71.78	74.62	82.06

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 42 598 012 | +971 43 598 011 | www.rafmohgold.com