



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 19 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold firms as Treasury yields ease, recovering from weekly lows ahead of today's FOMC minutes which could set the next directional move.
- Trump declared no Iran talks and confirmed the naval blockade remains, eliminating any near-term hope for a diplomatic resolution.
- WTI rises to near \$85.00 amid escalating US-Iran tensions, with bulls eyeing a breakout above the 100-day SMA.
- Silver extends its decline to near \$63 as continued energy supply risks and bond market jitters weigh on the metal.
- Gold steadies below \$4,350 as surging yields offset the support provided by fading Fed rate hike bets.
- Trump paused 50% tariffs on Canada following last-minute talks with Prime Minister Carney, easing trade war fears momentarily.
- The Euro strengthens above 1.1550 on fading Fed hike bets, while the USD hovers above 99.50 on safe-haven support from Iran risks.
- Gold gains on easing Fed rate hike hopes and physical demand, though bond market jitters are limiting the upside.
- The bond selloff slowed but markets remain unsettled, with surging long-term yields creating headwinds for non-yielding assets like gold and silver.
- Today's FOMC minutes are the key focus, with markets looking for clarity on whether the Fed is truly stepping back from its hawkish stance.

18.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4417.61	65.78	1770.40	1323.26
Previous Close	4333.41	63.31	1713.40	1287.66
Previous High	4436.15	66.56	1784.50	1335.02
Previous Low	4329.42	63.18	1713.40	1287.66
Daily Change USD	-83.90	-2.47	-56.30	-37.04
Daily Change %	-1.90	-3.76	-3.18	-2.80
London AM Fix (18.08.2026)	4388.75	65.10	1749.75	1319.15
London PM Fix (18.08.2026)	4403.50	-	1752.60	1317.05
COMEX Futures Volume	154083	69041	14870	5941
1 Week %	-0.74	-2.97	-1.22	-5.89
1 Month %	7.99	12.79	8.31	3.22
1 Year %	30.16	65.06	29.55	15.81
Gold Volatility Index	23.98			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.54	0.07	-0.26
US 10Y	4.69	-0.38	0.17
EUR/USD	1.16	-0.04	0.39

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 19 August				
10:00 AM	GBP	CPI (YoY)	2.5 %	2.6%
06:30 PM	USD	Crude Oil Inventories		1.611 M
10:00 PM	USD	FOMC Meeting Minutes		

Key data This Week

Date	GMT	CNY		Consensus	Previous
20/08/2026	04:30 PM	USD	Initial Jobless Claims	210 K	209 K
		USD	Philly Fed Manufacturing PMI	50.1	49.8
21/08/2026	12:30 AM	USD	Fed Balance Sheet		6760 B
	05:45 PM	USD	S&P Global Services PMI	54.0	53.9

Fed Rate Watch

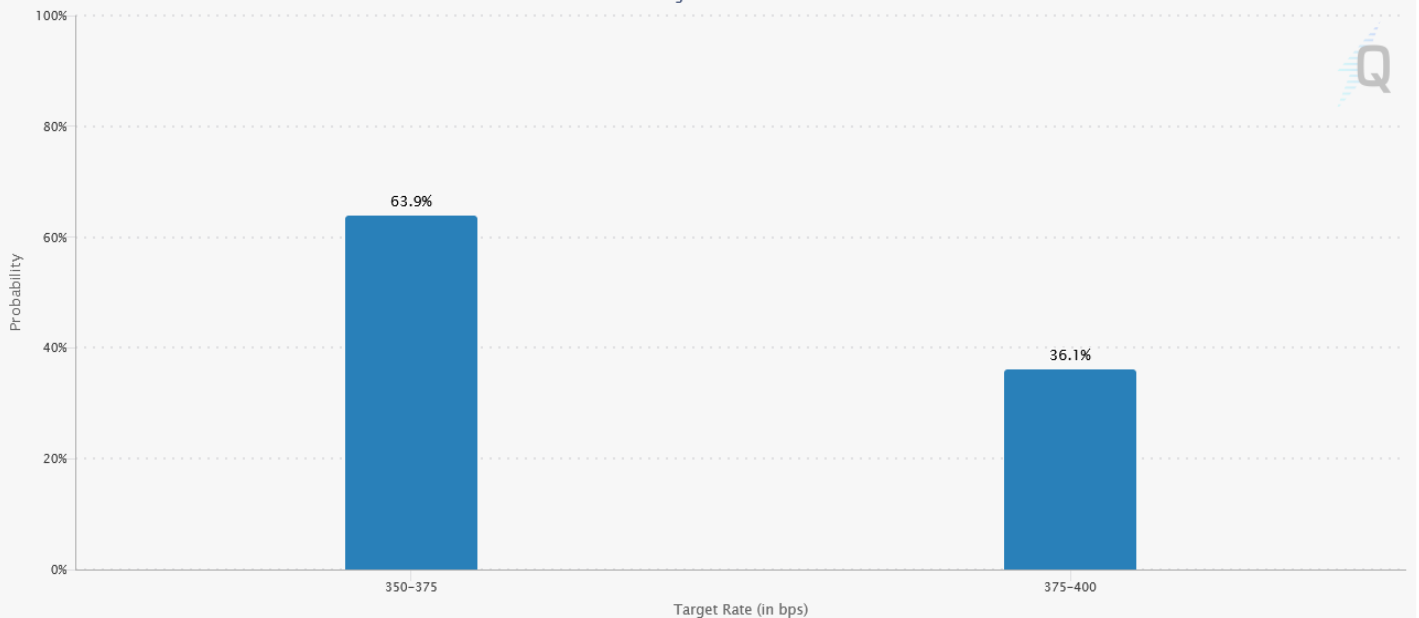
Next FOMC **28 Days**

Date: 16 Sep 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
16 Sep 2026	ZQU6	30 Sep 2026	96.3300	10,801	241,416	0.0 %	63.9 %	36.1 %

Target Rate Probabilities for 16 Sep 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 17 AUG 2026	1 WEEK 12 AUG 2026	1 MONTH 17 JUL 2026
350-375 (Current)	63.9%	63.9%	59.4%	42.2%
375-400	36.1%	36.1%	40.6%	51.2%
400-425	0.0%	0.0%	0.0%	6.6%

* Data as of 19 Aug 2026 12:26:04 CT





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