



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 12 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold retakes \$4,400 and eyes a two-month high as traders look to today's US CPI data for Fed rate hike cues.
- Silver rises to near \$65.40 with US inflation firmly in focus, tracking gold's cautious upside ahead of the data.
- The USD rises to near 100.00 ahead of the inflation print, with bulls positioning for a potentially hot CPI reading.
- WTI advances above \$82.50 as mixed signals over a potential US-Iran deal keep oil supply uncertainty elevated.
- US yields ease as CPI caution offsets the oil rally, reflecting the market's uncertainty over today's inflation outcome.
- A hot CPI reading today could cement Fed rate hike bets and cap gold's rally, while a soft print could push prices to fresh multi-month highs.
- Silver and gold moving higher in tandem signals broad precious metals strength, driven by both geopolitical risk and inflation uncertainty.
- Mixed US-Iran deal signals continue to inject volatility into oil, keeping energy-driven inflation fears alive ahead of CPI.
- Today's US CPI report is the single most important event for markets this week, with gold, silver, oil, and the dollar all poised for sharp moves on the release.

11.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4388.97	65.69	1754.80	1378.85
Previous Close	4371.13	64.66	1736.60	1364.01
Previous High	4435.25	66.48	1780.40	1400.86
Previous Low	4356.88	64.24	1735.40	1362.71
Daily Change USD	-19.51	-1.02	-16.86	-14.36
Daily Change %	-0.44	-1.55	-0.96	-1.04
London AM Fix (11.08.2026)	4372.20	65.19	1761.35	1381.50
London PM Fix (11.08.2026)	4383.35	-	1758.40	1372.60
COMEX Futures Volume	162896	67057	15574	6859
1 Week %	8.12	9.61	1.35	2.11
1 Month %	7.02	10.11	8.35	8.55
1 Year %	31.92	73.93	31.90	20.52
Gold Volatility Index	25.99			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.88	0.24	0.01
US 10Y	4.68	-0.23	1.41
EUR/USD	1.15	0.00	0.05

Forthcoming Data Releases

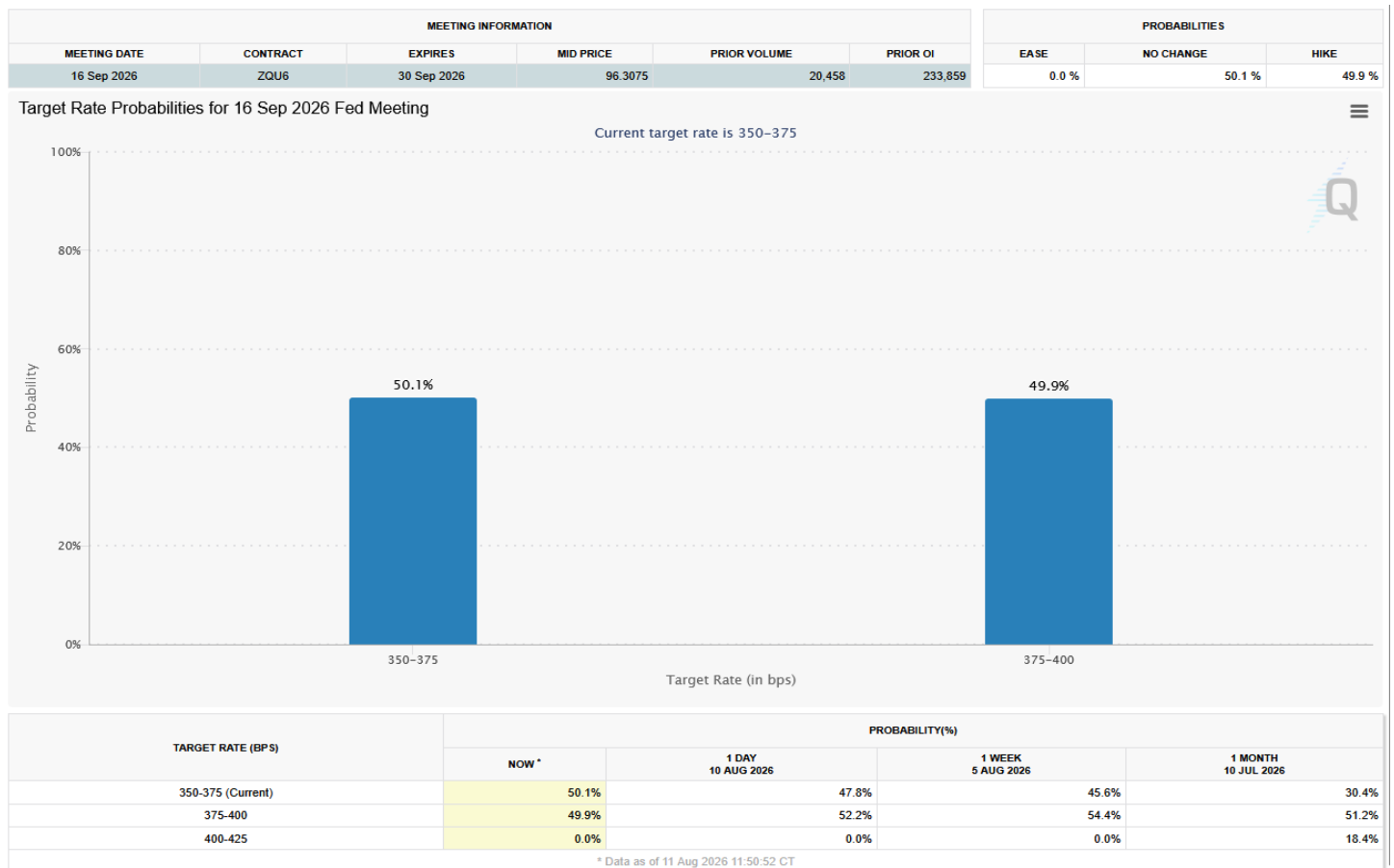
GMT	CNY		Consensus	Previous
Wednesday, 12 August				
04:30 PM	USD	CPI (YoY) (Jul)	3.4 %	3.5 %
	USD	CPI (MoM)	0.1 %	-0.4 %
06:30 PM	USD	Crude Oil Inventories		2.479 M

Key data This Week

Date	GMT	CNY		Consensus	Previous
13-08-2026	10:00 AM	GBP	GDP (QoQ) (Q2)	0.4 %	0.6%
	04:30 PM	USD	PPI (MoM) (Jul)	0.2 %	-0.3 %
		USD	Initial Jobless Claims	202 K	199 K
	09:00 PM	USD	30- Year Bond Auction		5.058 %
14-08-2026	04:30 PM	USD	Core Retail Sales	0.2 %	-0.2 %
	06:00 PM	USD	Prelim UoM Inflation Expectation		4.2 %
		USD	Prelim UoM Consumer Sentiment	54.4	55.2

Fed Rate Watch

Next FOMC 35 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	66.94
Stochastic	91.87
MACD	59.06
SMA 200	4485.44
SMA 50	4159.54

Technical Comment and Outlook on Silver

RSI Daily	61.86
Stochastic	88.79
MACD	0.83
SMA 200	70.62
SMA 50	61.99



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4286	4309	4348	4348	4439	4462	4486
Silver	44.57	53.15	58.31	61.73	66.89	70.31	78.90

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