



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 18 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold drifts lower as oil-driven inflation risks and US-Iran tensions bolster the USD, reversing earlier gains above \$4,400.
- Trump rejected an extension of the Iran MOU, effectively ending the truce and reigniting fears of renewed hostilities.
- WTI holds near a two-week high above \$84.00 as Trump's rejection of the truce extension keeps oil supply risks elevated.
- Silver falls to near \$65.50 as US-Iran peace uncertainty weighs, pulling back from last week's attempted breakout.
- US 30-year Treasury yields surged to their highest level since 2007, signalling deep market concern over long-term inflation and fiscal pressures.
- The USD holds ground on safe-haven demand as geopolitical risks resurface following the collapse of the Iran truce extension.
- The Euro flat lines below its two-month high as oil-driven inflation fears revive USD support, capping the single currency's advance.
- Gold extends gains earlier in the session on easing Fed hike concerns, with markets now awaiting Fed minutes for further policy clarity.
- Surging Treasury yields and rising oil are creating a toxic mix for gold, pulling it in opposite directions simultaneously.
- Markets are now bracing for Fed minutes this week, which could either reinforce or challenge the recent easing of rate hike expectations.

17.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4376.16	64.65	1753.40	1319.17
Previous Close	4417.31	65.80	1769.70	1324.70
Previous High	4428.87	66.55	1787.70	1345.92
Previous Low	4367.36	64.65	1747.70	1319.17
Daily Change USD	41.15	1.08	27.30	8.49
Daily Change %	0.94	1.66	1.57	0.64
London AM Fix (17.08.2026)	4393.60	65.61	1756.00	1329.55
London PM Fix (17.08.2026)	4405.80	-	1768.20	1332.20
COMEX Futures Volume	141817	56676	14242	5146
1 Week %	0.07	-0.87	-0.07	-4.40
1 Month %	10.46	17.09	7.32	5.12
1 Year %	31.69	71.42	31.55	18.47
Gold Volatility Index	25.12			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.65	-0.06	-0.15
US 10Y	4.74	0.72	0.49
EUR/USD	1.16	0.08	0.26

Forthcoming Data Releases

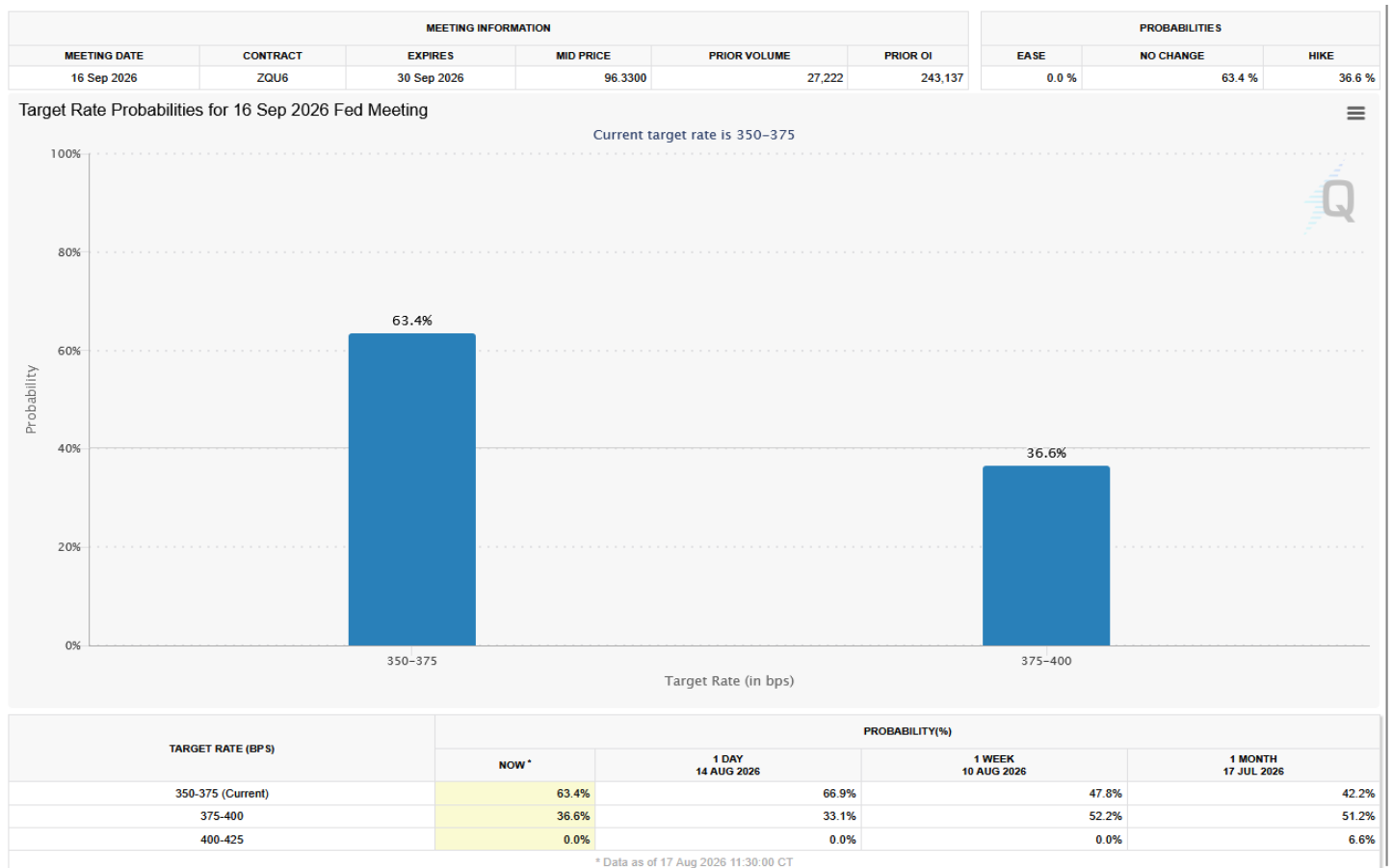
GMT	CNY		Consensus	Previous
Tuesday, 18 August				
10:00 AM	GBP	Claimant Count Change	11.2 K	6.7 K
04:30 PM	USD	Export Price Index		-0.6 %
06:45 PM	USD	Atlanta Fed GDP	4.3 %	4.3 %

Key data This Week

Date	GMT	CNY		Consensus	Previous
19/08/2026	10:00 AM	GBP	CPI (YoY)	2.5 %	2.6%
	06:30 PM	USD	Crude Oil Inventories		1.611 M
	10:00 PM	USD	FOMC Meeting Minutes		
20/08/2026	04:30 PM	USD	Initial Jobless Claims	210 K	209 K
		USD	Philly Fed Manufacturing PMI	50.1	49.8
21/08/2026	12:30 AM	USD	Fed Balance Sheet		6760 B
	05:45 PM	USD	S&P Global Services PMI	54.0	53.9

Fed Rate Watch

Next FOMC 29 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	62.90
Stochastic	87.55
MACD	75.80
SMA 200	4493.27
SMA 50	4155.85

Technical Comment and Outlook on Silver

RSI Daily	59.60
Stochastic	84.36
MACD	1.29
SMA 200	70.97
SMA 50	61.40



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4240	4303	4324	4360	4444	4466	4487
Silver	57.25	61.04	62.87	64.83	66.67	68.63	72.42

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