



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 04 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold holds ground near \$4,050 as upcoming US jobs data keeps traders cautious ahead of a potential major move.
- Silver holds gain above \$58.50, supported by US-Iran talk signals despite lingering Fed uncertainty.
- The USD steadies around 100.00 as US-Iran tensions lend support, while the Euro declines on broad dollar strength.
- Iran rejected any second corridor through the Strait of Hormuz, complicating ongoing peace negotiations with the US.
- WTI trades with a positive bias below mid-\$79.00s as Iran uncertainty and supply concerns keep oil supported.
- A break below \$77 in WTI could trigger a sharper accelerated selloff, with the technical setup turning increasingly bearish.
- Fed's Warsh is weighing cutting regular FOMC meetings from eight to six a year, signalling a potential structural shift in Fed communication.
- Inflation risks remain elevated as Middle East uncertainty keeps energy prices unstable, adding complexity to the Fed's policy outlook.
- All eyes on today's US jobs data, which could be the key trigger for gold and the dollar's next major move.

03.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4041.18	57.58	1663.90	1290.10
Previous Close	4054.59	58.16	1629.26	1263.88
Previous High	4083.14	58.62	1667.10	1302.43
Previous Low	4019.16	56.57	1613.40	1246.62
Daily Change USD	13.41	0.58	10.84	-16.11
Daily Change %	0.33	1.00	-0.66	-1.26
London AM Fix (03.08.2026)	4045.65	57.97	1654.80	1281.90
London PM Fix (03.08.2026)	4028.15	-	1616.65	1247.55
COMEX Futures Volume	110285	37708	12550	4917
1 Week %	-0.59 %	0.32 %	1.47 %	-0.63 %
1 Month %	-2.88 %	-5.95 %	0.33 %	0.80 %
1 Year %	20.60 %	58.39 %	25.22 %	5.74 %
Gold Volatility Index				

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	100.02	0.19	-1.48
US 10Y	4.69	-0.89	1.06
EUR/USD	1.15	-0.19	1.22

Forthcoming Data Releases

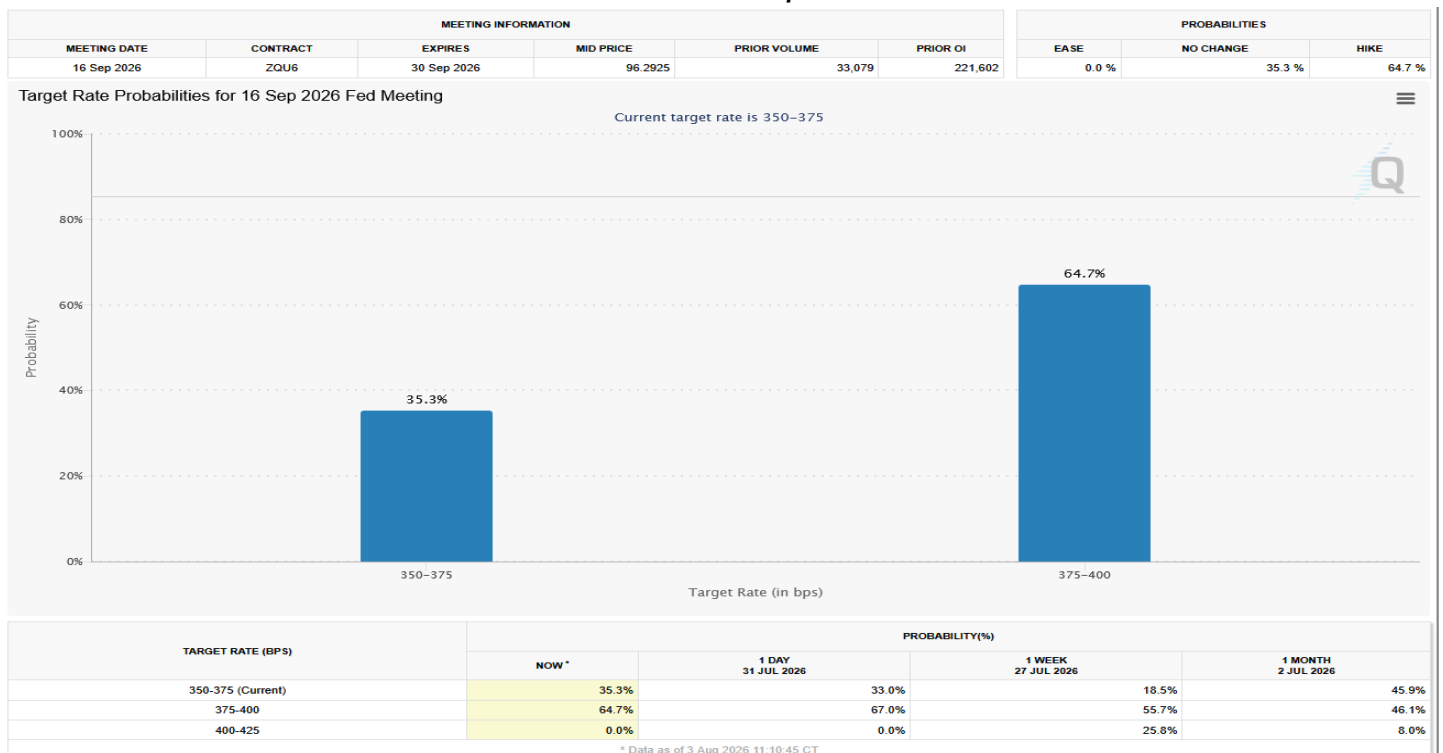
GMT	CNY		Consensus	Previous
Tuesday, 04 August				
04:30 PM	USD	Trade Balance (Jun)	-73.00 B	-77.60 B
06:00 PM	USD	JOLTS Job Openings	7.420 M	7.594 M
	USD	Factory Order's MoM	0.2 %	-1.3 %

Key data This Week

Date	GMT	CNY		Consensus	Previous
05-08-2026	04:15 PM	USD	ADP Non-Farm Employment Change	71 K	98 K
	05:45 PM	USD	S&P Global Services PMI (Jul)	53.6	53.6
	06:00 PM	USD	ISM Non-Manufacturing PMI	54.2	54.0
	06:30 PM	USD	Crude Oil Inventories		-7.147 M
06-08-2026	04:30 PM	USD	Initial Jobless Claims	205 K	197 K
		USD	Unit Labor Costs (QoQ) (Q2)	2.1 %	1.8 %
07-08-2026	04:30 PM	USD	Average Hourly Earnings	0.3 %	0.3 %
		USD	Non-Farm Payrolls	88 K	57 K
		USD	Unemployment Rate	4.2 %	4.2 %
	07:00 PM	USD	NY Fed 1-Year Consumer Inflation Expectation		3.7%

Fed Rate Watch

Next FOMC 43 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	46.49
Stochastic	44.52
MACD	-30.87
SMA 200	4278.39
SMA 50	4179.12

Technical Comment and Outlook on Silver

RSI Daily	47.16
Stochastic	55.13
MACD	-1.30
SMA 200	70.22
SMA 50	63.37



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3968	3989	4011	4093	4093	4130	4152
Silver	51.22	54.66	56.11	58.10	59.55	61.54	64.98

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 42 598 012 | +971 43 598 011 | www.rafmohgold.com