



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 06 August 2026

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- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold touches a seven-week high as the Hormuz deal progress lowers rate-hike odds and boosts near-term momentum.
- Iran and Oman agreed on coordinates for a shipping route through the Strait of Hormuz, marking a concrete step toward reopening.
- Silver rises above \$62.00 as easing inflation concerns reduce the urgency for further Fed tightening.
- WTI remains subdued near \$74.00 as the Iran-Oman Hormuz agreement removes the bulk of the supply risk premium.
- Yemen's Houthis attacked a Saudi oil tanker in the Red Sea and Gulf of Aden, introducing a fresh regional risk to oil supply.
- The USD struggles near 99.65, close to a multi-week low, as softer US data and Iran deal progress weigh on the dollar.
- Trump's administration refunded \$100 billion of "liberation day" tariffs, easing trade tensions and adding to the risk-on tone.
- Fed's Daly signalled some signs that the tariff impact on inflation is starting to fade, while Fed Cook backed a hold but warned a hike remains possible if disinflation stalls.
- New York Gold Futures climbed 4% to \$4,320.40 a troy ounce, marking the largest daily gain since February driven by lower bond yields and Iran talk progress.
- The Euro strengthened above 1.1550 on softer US data, reflecting broad USD weakness as geopolitical and economic headwinds ease simultaneously.

05.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4077.90	59.56	1729.40	1344.96
Previous Close	4249.93	62.04	1733.10	1362.19
Previous High	4267.80	62.77	1787.20	1392.54
Previous Low	4065.52	59.41	1717.40	1334.25
Daily Change USD	172.34	2.56	13.90	17.82
Daily Change %	4.23	4.30	0.81	1.33
London AM Fix (05.08.2026)	4156.45	61.27	1755.90	1366.90
London PM Fix (05.08.2026)	4206.60	-	1722.20	1354.60
COMEX Futures Volume	255698	59961	23490	8756
1 Week %	4.82 %	7.79 %	8.81 %	8.96 %
1 Month %	2.38 %	-0.13 %	7.85 %	8.60 %
1 Year %	26.17 %	64.09 %	33.21 %	16.32 %
Gold Volatility Index	25.59			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.72	-0.19	-1.09
US 10Y	4.613	0.00	-1.24
EUR/USD	1.16	0.18	0.77

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 06 August				
04:30 PM	USD	Initial Jobless Claims	205 K	197 K
	USD	Unit Labor Costs (QoQ) (Q2)	2.1 %	1.8 %
07:30 PM	USD	Atlanta Fed GDPNow (Q3)		

Key data This Week

Date	GMT	CNY		Consensus	Previous
07-08-2026	04:30 PM	USD	Average Hourly Earnings	0.3 %	0.3 %
		USD	Non-Farm Payrolls	88 K	57 K
		USD	Unemployment Rate	4.2 %	4.2 %
	07:00 PM	USD	NY Fed 1-Year Consumer Inflation Expectation		3.7%

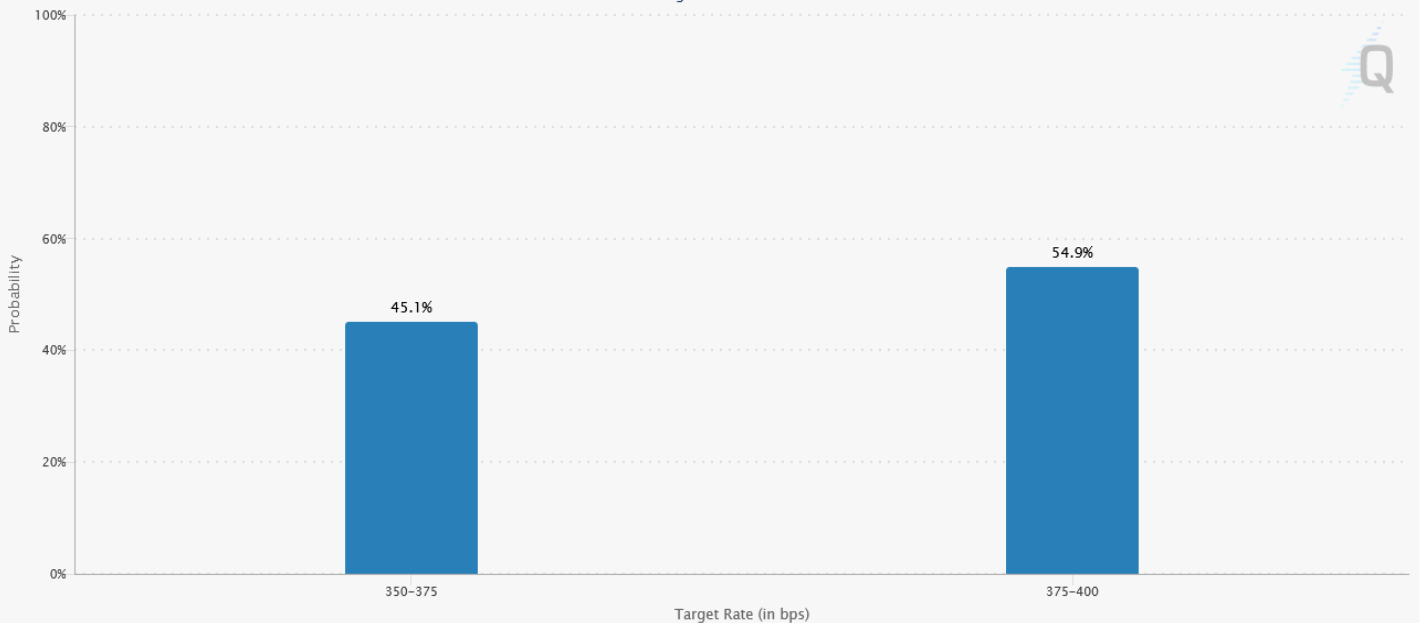
Fed Rate Watch

Next FOMC 41 Days
Date: 16 Sep 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
16 Sep 2026	ZOU6	30 Sep 2026	96.3025	52,956	232,684	0.0 %	45.1 %	54.9 %

Target Rate Probabilities for 16 Sep 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 4 AUG 2026	1 WEEK 29 JUL 2026	1 MONTH 2 JUL 2026
350-375 (Current)	45.1%	41.6%	41.7%	45.9%
375-400	54.9%	58.4%	57.1%	46.1%
400-425	0.0%	0.0%	1.2%	8.0%

* Data as of 5 Aug 2026 10:34:47 CT

Technical Comment and Outlook on Gold



RSI Daily	60.99
Stochastic	79.05
MACD	1.86
SMA 200	4481.57
SMA 50	4169.45

Technical Comment and Outlook on Silver

RSI Daily	55.88
Stochastic	85.10
MACD	-0.54
SMA 200	70.31
SMA 50	62.82



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4108	4152	4213	4213	4311	4333	4356
Silver	51.22	54.66	56.11	58.10	59.55	61.54	64.98

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