Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 24 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases

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Daily Market Report

- Gold hits a fresh high since mid-May, surging above $4,600 as lower bond yields, fading Fed hike bets, and US Treasury buyback plans combine to undermine the USD.
- The USD softens below 99.00 on growing US fiscal concerns, with the Dollar Index now at its weakest level in months.
- Silver holds bullishly below $70.00, consolidating just under its two-month high set on Friday as precious metals momentum remains intact.
- WTI slips below $85.00 as traders take profits ahead of new US sanctions on Iran, with geopolitical risk being partially priced out.
- Iran's foreign minister dismissed the threatened US sanctions as the actions of a "desperate" administration, signalling Tehran has no intention of backing down.
- The Euro holds steady against the USD as markets digest the US debt strategy, with bulls eyeing a push beyond 1.1700.
- Gold's appeal is growing amid an uneasy US fiscal outlook, with the Treasury's bond buyback plan raising questions about long-term dollar credibility.
- US Services PMI beat estimates, briefly pushing Treasury yields higher, though the rebound proved short-lived against the broader USD weakness narrative.
- All eyes this week turn to Fed Chair Warsh's Jackson Hole debut, which could be the defining moment for the Fed's policy direction and gold's next major move.
- US inflation data and Warsh's Jackson Hole speech together make this one of the most important weeks for gold, silver, and the dollar in months.

21.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4520.82	68.06	1830.80	1328.73
Previous Close	4602.66	68.95	1877.00	1344.12
Previous High	4632.22	70.02	1910.70	1367.12
Previous Low	4508.96	67.92	1830.80	1328.73
Daily Change USD	84.21	0.89	48.70	14.12
Daily Change %	1.86	1.31	2.66	1.06
London AM Fix (21.08.2026)	4581.95	69.51	1895.60	1363.45
London PM Fix (21.08.2026)	4582.10	-	1888.95	1360.95
COMEX Futures Volume	239861	97605	23570	10537
1 Week %	5.91	6.58	7.17	2.19
1 Month %	14.45	19.62	17.94	7.70
1 Year %	38.79	80.71	39.56	21.20
Gold Volatility Index	27.29			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.84	0.00	-0.82
US 10Y	4.71	0.59	0.64
EUR/USD	1.17	-0.02	1.00

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Forthcoming Data Releases

GMT	CNY		Consensus	Previous
		Monday, 24 August		
02:45 AM	NZD	Retail Sales q/q	0.1 %	1.0 %
04:30 PM	CAD	Corporate Profits q/q		-2.0 %
10:00 PM	USD	Treasury Sec Bessent Speaks		Speech

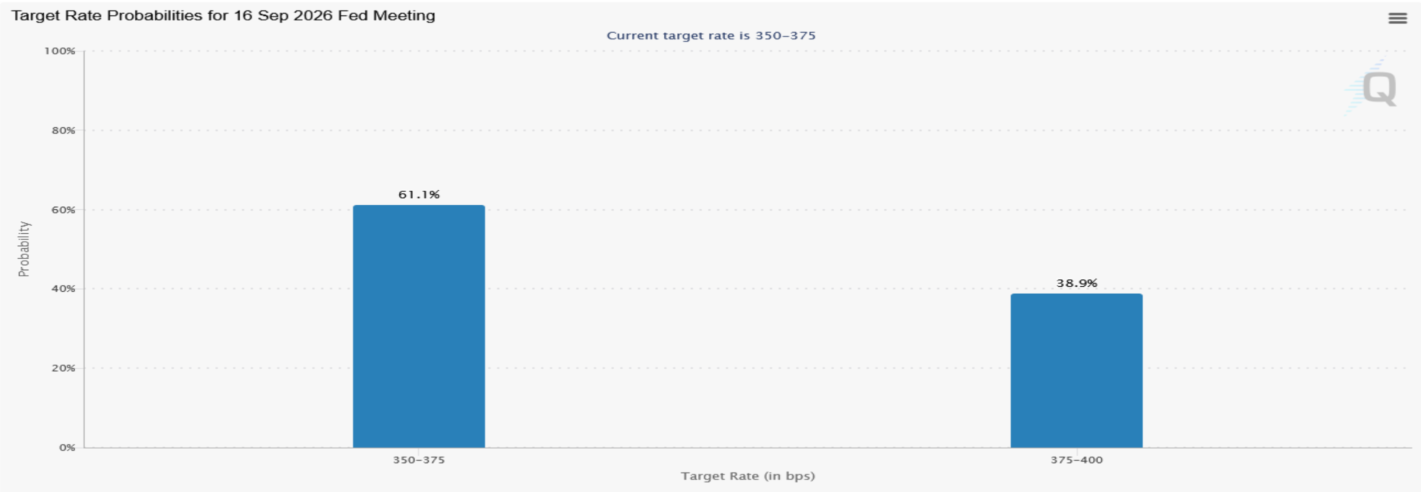
Key data This Week

Date	GMT	CNY		Consensus	Previous
25/08/2026	10:00 AM	EUR	German Final GDP	0.2 %	0.2 %
	04:15 PM	USD	ADP Weekly Employment Change		9.5 K
	06:00 PM	USD	CB Consumer Confidence	90.3	90.8
26/08/2026	04:30 PM	USD	Core PCE Price Index	0.2 %	0.1 %
		USD	Prelim GDP q/q	1.5 %	1.5 %
		USD	Prelim GDP Price Index	6.2 %	6.2 %
27/08/2026	04:30 PM	USD	Unemployment Claims	208 K	206 K
		USD	Prelim Wholesale Inventories	0.2 %	0.2 %
	All Day	USD	Jackson Hole Symposium		Conference
28/08/2026	06:00 PM	USD	Fed Chairman Warsh Speaks		Speech
		USD	Prelim Benchmark Payrolls Revision		-911 K
		USD	Revised UoM Consumer Sentiment	51.0	51.0

Fed Rate Watch

Next FOMC 23 Days
Date: 16 Sep 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
16 Sep 2026	ZQU6	30 Sep 2026	96.3225	70,252	255,706	0.0 %	61.1 %	38.9 %



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 21 AUG 2026	1 WEEK 17 AUG 2026	1 MONTH 24 JUL 2026
350-375 (Current)	61.1%	60.1%	63.9%	18.0%
375-400	38.9%	39.9%	36.1%	55.3%
400-425	0.0%	0.0%	0.0%	26.6%

* Data as of 24 Aug 2026 12:40:09 CT

Technical Comment and Outlook on Gold

RSI Daily	71.55
Stochastic	95.83
MACD	114.66
SMA 200	4504.60
SMA 50	4182.93

Technical Comment and Outlook on Silver

RSI Daily	65.20
Stochastic	90.75
MACD	1.99
SMA 200	71.36
SMA 50	61.53

Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4407	4511	4533	4571	4660	4682	4705
Silver	52.30	59.74	64.34	67.18	71.78	74.62	82.06

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