



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 17 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold gains momentum to near \$4,400 as receding Fed hike bets undermine the USD, keeping prices close to the June 5 high.
- The USD weakens to near 99.50 as traders push back Fed rate hike expectations, with the Euro rallying to a two-month high eyeing 1.1600.
- Silver bulls await a decisive break above \$66.00 and the 100-day EMA, which would signal a broader technical breakout.
- WTI posts modest gains above \$81.50 as the US-Iran deadlock keeps supply uncertainty alive with no resolution in sight.
- Israel struck Lebanon as the US prepared fresh sanctions on Iran, widening the regional conflict beyond the Hormuz standoff.
- Gold rises amid risk-on sentiment despite ongoing US-Iran tensions, showing resilience as the Fed hike narrative continues to soften.
- The US-Iran deadlock shows no signs of breaking, with fresh sanctions and military activity keeping geopolitical risk premiums elevated.
- Silver remains technically cautious below \$66.00, with bulls needing a confirmed breakout before committing to further upside.
- Gold holds steady amid mixed signals, balancing softer Fed expectations on one side against persistent Middle East tensions on the other.
- With the Fed hike narrative fading and geopolitical risks persisting, gold and silver are set for a pivotal week as markets reassess the macro backdrop.

14.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4351.86	64.47	1726.20	1308.10
Previous Close	4376.16	64.71	1742.40	1316.21
Previous High	4396.95	65.70	1758.80	1326.38
Previous Low	4311.01	63.51	1701.10	1303.81
Daily Change USD	26.14	0.24	12.80	8.20
Daily Change %	0.60	0.37	0.74	0.63
London AM Fix (14.08.2026)	4349.90	64.61	1728.00	1311.95
London PM Fix (14.08.2026)	4390.70	-	1738.55	1320.10
COMEX Futures Volume	148772	42605	12902	4455
1 Week %	0.97	3.06	0.67	-2.81
1 Month %	10.42	17.87	7.41	6.44
1 Year %	31.63	72.82	30.10	17.11
Gold Volatility Index	23.92			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DEX	99.50	-0.31	-0.10
US 10Y	4.68	0.92	0.34
EUR/USD	1.16	0.36	0.17

Forthcoming Data Releases

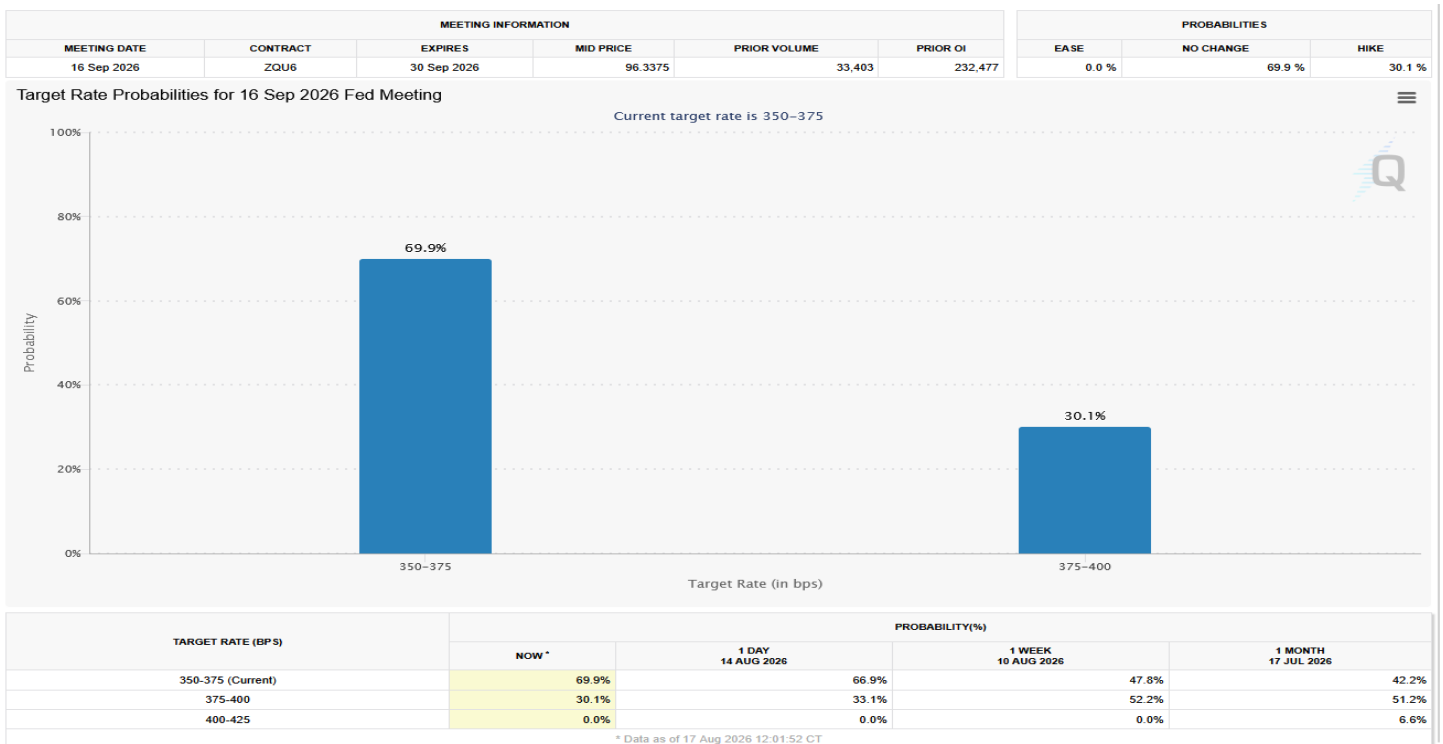
GMT	CNY		Consensus	Previous
Monday, 17 August				
04:30 PM	CAD	CPI m/m	0.4 %	-0.4 %
	USD	Empire State Manufacturing Index	10.6	15.6
06:00 PM	USD	NAHB Housing Market Index	33	34

Key data This Week

Date	GMT	CNY		Consensus	Previous
18/08/2026	10:00 AM	GBP	Claimant Count Change	11.2 K	6.7 K
	04:30 PM	USD	Export Price Index		-0.6 %
	06:45 PM	USD	Atlanta Fed GDP	4.3 %	4.3 %
19/08/2026	10:00 AM	GBP	CPI (YoY)	2.5 %	2.6%
	06:30 PM	USD	Crude Oil Inventories		1.611 M
	10:00 PM	USD	FOMC Meeting Minutes		
20/08/2026	04:30 PM	USD	Initial Jobless Claims	210 K	209 K
		USD	Philly Fed Manufacturing PMI	50.1	49.8
21/08/2026	12:30 AM	USD	Fed Balance Sheet		6760 B
	05:45 PM	USD	S&P Global Services PMI	54.0	53.9

Fed Rate Watch

Next FOMC 30 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	64.10
Stochastic	83.10
MACD	77.09
SMA 200	4490.84
SMA 50	4154.13

Technical Comment and Outlook on Silver

RSI Daily	61.37
Stochastic	81.18
MACD	1.21
SMA 200	70.88
SMA 50	61.45



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4240	4303	4324	4360	4444	4466	4487
Silver	57.25	61.04	62.88	64.83	66.67	68.62	72.42

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