



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 03 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Trump paused planned strikes on Iran after receiving a pledge that a Hormuz deal is close, with new talks set to begin Monday.
- Gold recovers above \$4,050 as Trump's pause on Iran strikes eases immediate conflict fears and triggers a technical rebound.
- Silver rises above \$58.00 as renewed US-Iran peace talks boost precious metals sentiment.
- The USD weakens below 100.00 as Trump's confirmation of renewed Iran talks reduces safe-haven demand, marking a key technical breakdown.
- Oil holds losses near \$79.00 as Middle East peace talk hopes and OPEC+ output expansion weigh on prices simultaneously.
- WTI faces more pain if it fails to hold the \$77 support level, with bears watching closely for a breakdown.
- WTI's technical setup turns increasingly bearish, with a break below \$77 risking a sharper accelerated selloff.
- Oil's dual pressure from both geopolitics and supply expansion signals a structurally bearish outlook regardless of the Iran outcome.
- Markets are now in a cautious wait-and-see mode ahead of Monday's Iran talks, keeping volatility elevated across gold, oil, and currencies.

31.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4103.62	59.01	1652.80	1305.51
Previous Close	4041.18	57.58	1640.10	1279.99
Previous High	4111.79	59.16	1662.10	1318.54
Previous Low	4021.08	57.04	1618.00	1262.25
Daily Change USD	-61.05	-1.42	-13.67	-33.94
Daily Change %	-1.49	-2.40	-0.83	-2.58
London AM Fix (31.07.2026)	4052.20	57.73	1636.85	1294.05
London PM Fix (31.07.2026)	4026.60	-	1626.00	1276.50
COMEX Futures Volume	128550	31966	14504	4698
1 Week %	0.39 %	-1.88 %	1.78 %	2.83 %
1 Month %	-2.56 %	-6.38 %	0.62 %	2.02 %
1 Year %	23.65 %	59.06 %	28.47 %	8.40 %
Gold Volatility Index	23.31			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.73	-0.16	-1.57
US 10Y	4.70	0.05	1.51
EUR/USD	1.15	0.53	1.19

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 03 August				
05:45 PM	USD	S & P Global Manufacturing PMI (Jul)	53.8	53.8
06:00 PM	USD	ISM Manufacturing PMI	54.0	53.3
		ISM Manufacturing Prices	70.0	73.0

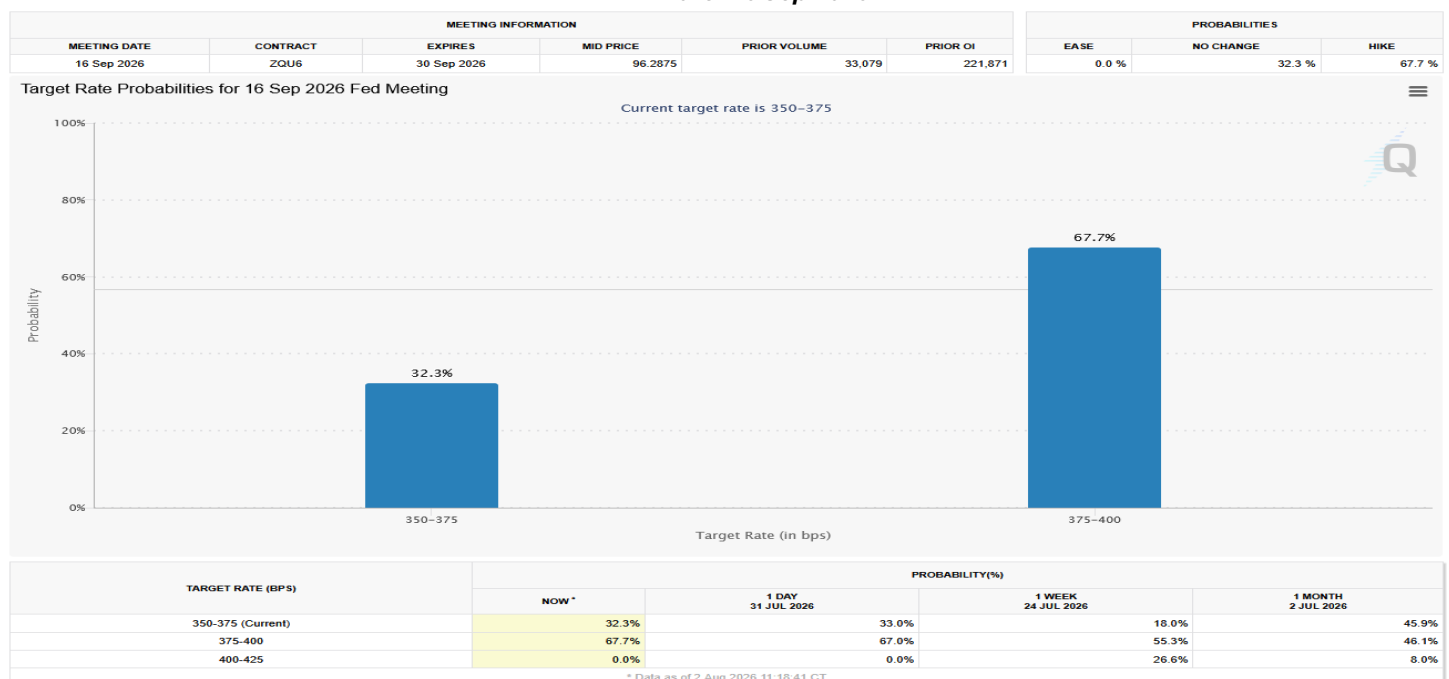
Key data This Week

Date	GMT	CNY		Consensus	Previous
04-08-2026	04:30 PM	USD	Trade Balance (Jun)	-73.00 B	-77.60 B
	06:00 PM	USD	JOLTS Job Openings	7.420 M	7.594 M
05-08-2026	04:15 PM	USD	ADP Non-Farm Employment Change	71 K	98 K
	05:45 PM	USD	S&P Global Services PMI (Jul)	53.6	53.6
	06:00 PM	USD	ISM Non-Manufacturing PMI	54.2	54.0
	06:30 PM	USD	Crude Oil Inventories		-7.147 M
06-08-2026	04:30 PM	USD	Initial Jobless Claims	205 K	197 K
		USD	Unit Labor Costs (QoQ) (Q2)	2.1 %	1.8 %
07-08-2026	04:30 PM	USD	Average Hourly Earnings	0.3 %	0.3 %
		USD	Non-Farm Payrolls	88 K	57 K
		USD	Unemployment Rate	4.2 %	4.2 %
	07:00 PM	USD	NY Fed 1-Year Consumer Inflation Expectation		3.7%

Fed Rate Watch

Next FOMC 44 Days

Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	47.54
Stochastic	54.34
MACD	-31.70
SMA 200	4482.63
SMA 50	4189.14

Technical Comment and Outlook on Silver

RSI Daily	46.29
Stochastic	58.29
MACD	-1.43
SMA 200	70.19
SMA 50	63.74



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3968	3989	4011	4093	4093	4130	4152
Silver	51.22	54.66	56.11	58.10	59.55	61.54	64.98

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