



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 21 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold advances to a fresh high since June, heading for its third straight weekly gain as renewed USD selling and fading Fed hike bets drive momentum.
- Silver surges to near \$69.00 amid heightened volatility, tracking gold's rally as precious metals broadly strengthen.
- The USD hangs near a three-month low around 99.70, pressured by Treasury buybacks and shifting Fed rate expectations.
- Truist upgraded gold to "neutral" as real yields stabilize and the dollar weakens, signalling growing institutional confidence in bullion.
- WTI consolidates around \$86.00 as the US-Iran impasse keeps supply risks alive, with bulls remaining intact despite no resolution.
- Treasury Secretary Bessent said the US is unlikely to resume large-scale Iran combat, shifting focus toward stepping up economic pressure instead.
- The Euro sits near a multi-month high, with bulls eyeing a move beyond 1.1700 ahead of PMI data, buoyed by a hawkish ECB outlook.
- Gold steadies as inflation concerns balance hopes of lower real rates, creating a supportive but cautious environment for bullion.
- Gold slips amid changing monetary policy expectations as markets struggle to price in the competing forces of Treasury intervention and hawkish Fed signals.

20.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4521.91	66.88	1819.10	1334.29
Previous Close	4518.45	68.06	1828.30	1330.00
Previous High	4540.95	68.99	1844.20	1343.16
Previous Low	4450.74	65.64	1785.40	1313.23
Daily Change USD	-3.59	1.15	12.11	-6.64
Daily Change %	-0.08	1.73	0.67	-0.50
London AM Fix (20.08.2026)	4487.60	66.75	1796.45	1327.60
London PM Fix (20.08.2026)	4482.95	-	1810.25	1336.90
COMEX Futures Volume	221809	100038	23681	8248
1 Week %	4.25	7.04	8.37	2.81
1 Month %	11.13	17.30	15.07	5.38
1 Year %	35.45	82.10	39.60	21.07
Gold Volatility Index	27.28			

Market Daily & Weekly

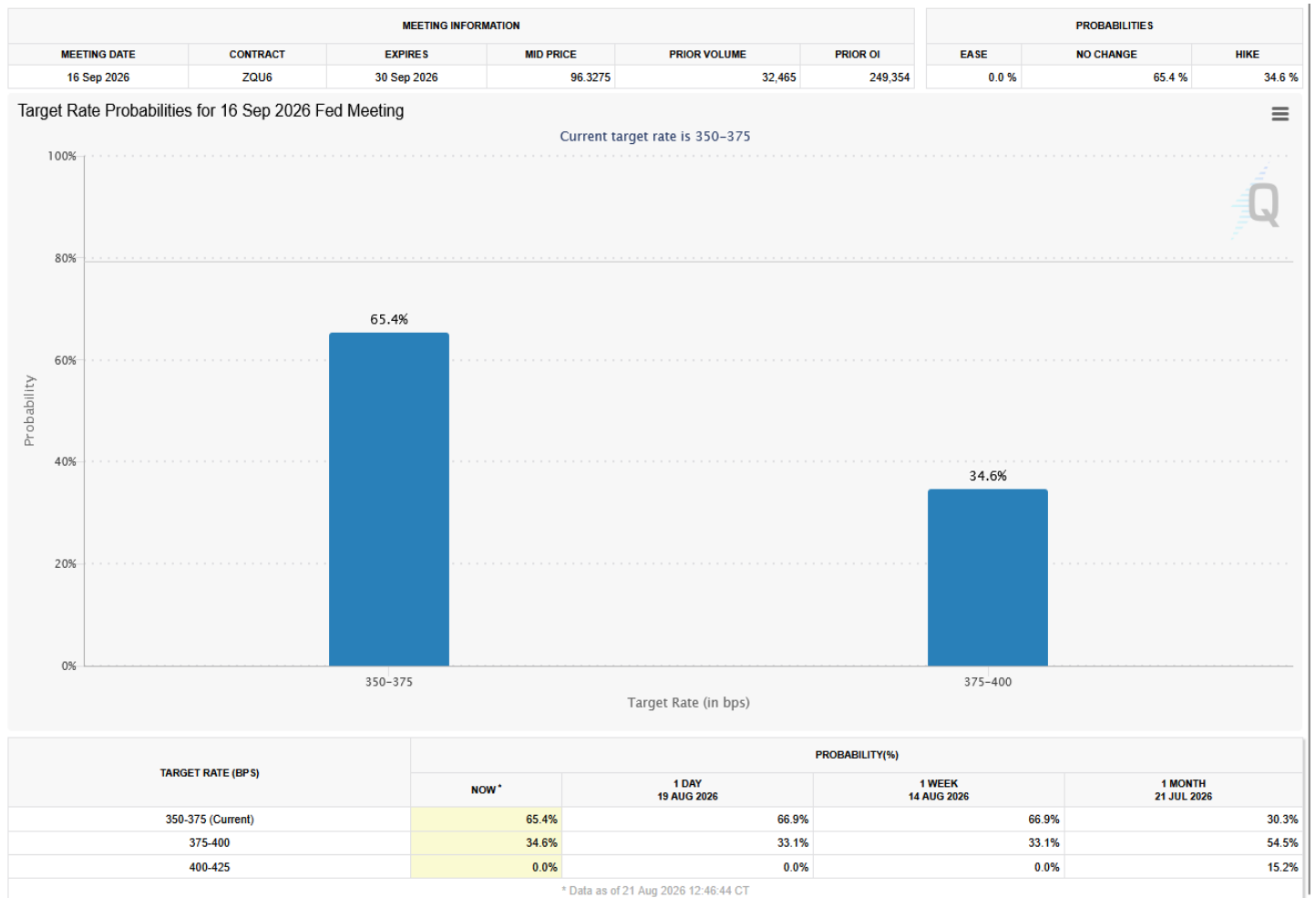
Market Snapshot		1 Day %	1 Week %
DXV	98.69	0.07	-1.23
US 10Y	4.71	1.44	1.36
EUR/USD	1.70	0.01	1.48

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 21 August				
10:00 AM	GBP	Core Retail Sales (YoY)	3.3 %	5.4 %
05:45 PM	USD	S&P Global Manufacturing PMI	54.0	53.9
	USD	S&P Global Services PMI	53.9	54.6

Fed Rate Watch

Next FOMC 26 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	67.61
Stochastic	97.65
MACD	98.20
SMA 200	4500.74
SMA 50	4173.10

Technical Comment and Outlook on Silver

RSI Daily	65.69
Stochastic	96.47
MACD	1.84
SMA 200	71.25
SMA 50	61.50



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4405	4427	4464	4464	4560	4582	4604
Silver	57.25	61.04	62.88	64.83	66.67	68.63	72.42

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