PRECIOUS METALS TRADING

Daily Morning
Analysis Report

Friday, 14 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Market Report

- Gold heads for a weekly loss as investors unwind the inflation-fuelled rally, with profit-taking dragging prices back toward $4,300 support.
- Softer US CPI and PPI data eased Fed rate hike odds, weakening the USD below 100.00 but failing to prevent gold's pullback.
- Gold falls despite softer-than-expected US wholesale price data, as Iran risks and profit-taking override the disinflationary signals.
- Silver extends its correction as energy supply concerns remain intact, keeping pressure on the metal despite the softer inflation backdrop.
- WTI remains below $80.50 as traders monitor diplomatic efforts to reopen the Strait of Hormuz, with no breakthrough yet.
- Iran asserted that the Strait of Hormuz is under its control and management, directly challenging US efforts to reopen the waterway.
- US Treasury Secretary Bessent warned the US will implement unprecedented measures on Iran, escalating the economic pressure campaign.
- The Euro gains as receding Fed hike bets weigh on the USD, though geopolitical risks limit the single currency's upside.
- Gold finds support ahead of $4,300 as a depressed USD provides a floor, preventing a deeper weekly selloff.
- With Iran firmly asserting Hormuz control and the US threatening unprecedented measures, next week's diplomatic developments will be critical for oil and gold direction.

13.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4410.21	65.34	1756.20	1360.89
Previous Close	4350.02	64.47	1729.60	1308.01
Previous High	4449.73	66.30	1770.60	1376.96
Previous Low	4343.90	64.22	1714.70	1308.01
Daily Change USD	-57.45	-0.83	-23.24	-56.43
Daily Change %	-1.30	-1.27	-1.33	-4.14
London AM Fix (13.08.2026)	4380.45	64.96	1724.55	1341.90
London PM Fix (13.08.2026)	4373.00	-	1733.80	1324.50
COMEX Futures Volume	168270	72611	17460	6192
1 Week %	1.75	3.50	-0.63	-4.65
1 Month %	6.44	8.49	4.82	0.61
1 Year %	28.51	65.33	28.36	15.11
Gold Volatility Index	23.87			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.84	-0.04	-0.09
US 10Y	4.66	-0.83	-0.34
EUR/USD	1.15	0.04	0.15

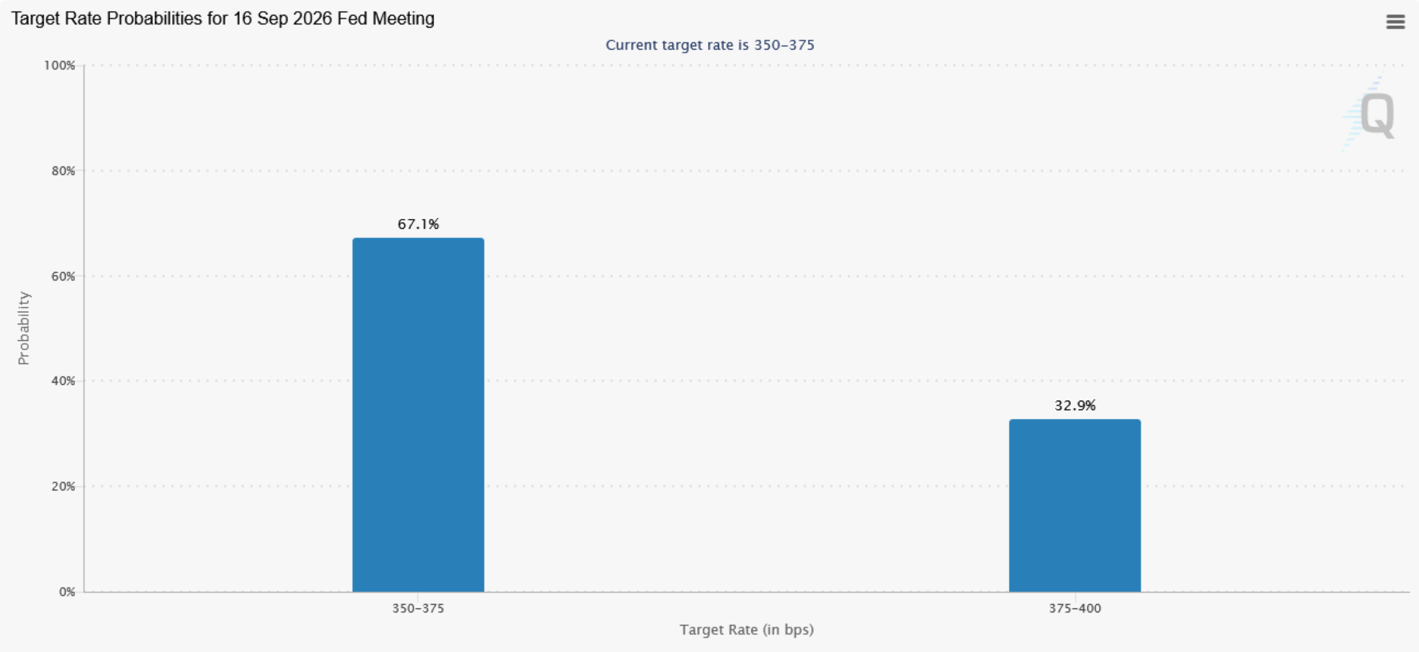
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 14 August				
04:30 PM	USD	Core Retail Sales	0.2 %	-0.2 %
	USD	Retail Sales m/m	0.1 %	0.2 %
06:00 PM	USD	Prelim UoM Inflation Expectations		4.2 %
11:30 PM	USD	CFTC Gold Speculative Net Positions		197.6 K

Fed Rate Watch

Next FOMC 33 Days
Date: 16 Sep 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
16 Sep 2026	ZQU6	30 Sep 2026	96.3325	58,460	233,385	0.0 %	67.1 %	32.9 %



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 12 AUG 2026	1 WEEK 7 AUG 2026	1 MONTH 14 JUL 2026
350-375 (Current)	67.1%	59.4%	55.6%	41.9%
375-400	32.9%	40.6%	44.4%	50.0%
400-425	0.0%	0.0%	0.0%	8.0%

* Data as of 14 Aug 2026 12:26:08 CT

Technical Comment and Outlook on Gold

RSI Daily	58.78
Stochastic	80.54
MACD	63.46
SMA 200	4488.35
SMA 50	4154.64

Technical Comment and Outlook on Silver

RSI Daily	56.38
Stochastic	77.47
MACD	0.99
SMA 200	70.78
SMA 50	61.60

Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4177	4244	4266	4303	4390	4412	4434
Silver	44.57	53.15	58.31	61.73	66.89	70.31	78.90

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