



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 07 August 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold heads for its best week since January but consolidates below recent highs as USD strength and Fed hike bets cap gains ahead of NFP.
- Iran proposed barring "hostile" vessels from the Strait of Hormuz, reigniting supply risk and lifting oil while paring gold's gains.
- WTI holds firm near \$77.50 as escalating Middle East tensions continue to threaten key oil supply routes.
- Silver rises to near \$62.20 as markets count down to the US NFP release, with precious metals holding firm on the week.
- The USD holds steady near 100.00 as bulls await NFP data while Iran risks keep safe heaven demand alive.
- Fed's Musalem backed rate hikes, saying inflation remains too high — reinforcing the hawkish Fed narrative heading into the weekend.
- Saudi Arabia warned it will step up attacks on Houthis, adding another layer of risk to Red Sea shipping routes.
- Gold steadies as traders assess how the Hormuz flare-up could influence the Fed's rate outlook if energy-driven inflation picks up again.
- The USD firms broadly ahead of NFP as Hormuz risk returns, keeping currency markets on edge into the data release.
- Today's US jobs report is the key event risk. A strong NFP print could cement Fed hike bets and cap gold's weekly gains.

06.08.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4248.80	62.07	1735.10	1363.70
Previous Close	4240.33	61.51	1723.01	1369.19
Previous High	4304.15	62.90	1788.50	1398.65
Previous Low	4223.51	60.88	1718.95	1363.70
Daily Change USD	9.60	-0.53	-10.09	7.00
Daily Change %	-0.23	-0.85	-0.58	0.51
London AM Fix (06.08.2026)	4281.10	61.74	1757.90	1378.55
London PM Fix (06.08.2026)	4267.85	-	1728.05	1372.65
COMEX Futures Volume	201455	43547	17145	6124
1 Week %	3.98 %	5.47 %	5.19 %	4.75 %
1 Month %	4.12 %	3.98 %	6.26 %	8.60 %
1 Year %	26.69 %	64.58 %	30.11 %	19.43 %
Gold Volatility Index	24.86			

Market Daily & Weekly

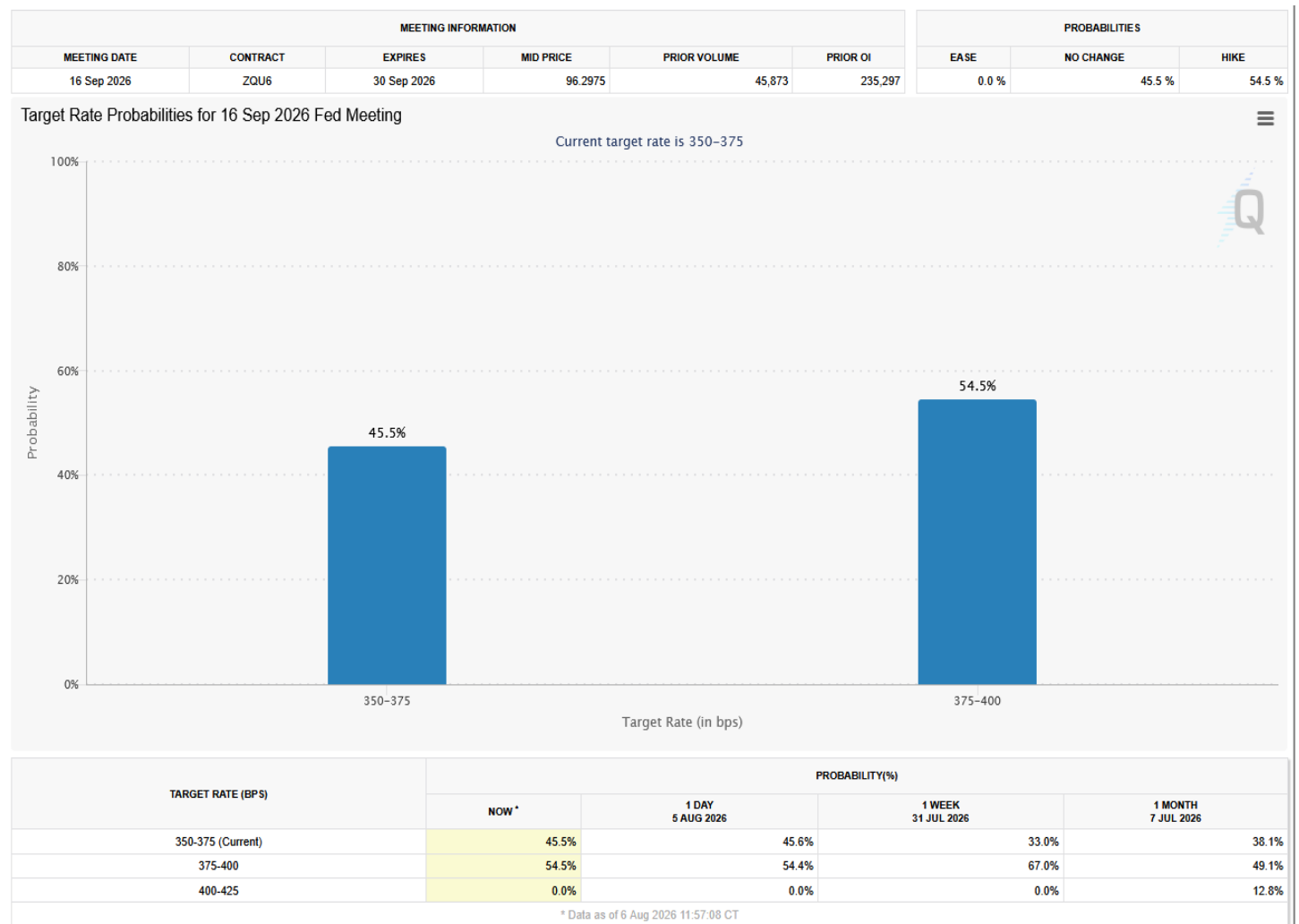
Market Snapshot		1 Day %	1 Week %
DXY	99.95	0.28	-0.08
US 10Y	4.68	1.32	0.19
EUR/USD	1.15	-0.25	-0.02

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 07 August				
04:30 PM	USD	Average Hourly Earnings m/m	0.3 %	0.3 %
	USD	Non-Farm Employment Change	85 K	57 K
	USD	Unemployment Rate	4.2 %	4.2 %
07:00 PM	USD	NY 1-Year Consumer Inflation Expectation		3.7 %

Fed Rate Watch

Next FOMC 40 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	60.90
Stochastic	86.68
MACD	11.86
SMA 200	4480.99
SMA 50	4165.15

Technical Comment and Outlook on Silver

RSI Daily	56.46
Stochastic	87.53
MACD	-0.30
SMA 200	70.36
SMA 50	62.57



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4152	4175	4213	4213	4311	4333	4356
Silver	51.22	54.66	56.11	58.10	59.55	61.54	64.98

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