



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 15 July 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold climbed near **\$4,050** in early Asian trading.
- Softer-than-expected US June CPI boosted gold demand.
- US annual CPI slowed to **3.5%** from **4.2%**.
- Monthly headline CPI fell **0.4%** in June.
- Core CPI was flat monthly and **2.6% YoY**.
- Lower inflation reduced expectations of a July Fed rate hike.
- Gold briefly topped **\$4,100** before pulling back.
- Rising oil prices revived concerns over inflation.
- Fed Chair Kevin Warsh signaled commitment to controlling inflation.
- Markets still see a possibility of a Fed rate hike later this year.
- Escalating US-Iran conflict increased geopolitical uncertainty and safe-haven demand.
- Traders await US PPI data and further Fed comments for gold's next direction.

14.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4005.38	57.56	1600.40	1246.10
Previous Close	4053.00	58.70	1630.50	1296.72
Previous High	4102.77	59.67	1665.60	1324.47
Previous Low	3983.23	56.87	1587.90	1246.10
Daily Change USD	51.99	1.08	31.63	48.68
Daily Change %	1.30	1.89	1.98	3.90
London AM Fix (14.07.2026)	4015.90	57.88	1606.75	1269.15
London PM Fix (14.07.2026)	4075.50		1630.65	1281.00
COMEX Futures Volume	17188	3304	1541	338
1 Week	-1.63%	-2.46%	-0.10%	3.79%
1 Month	-4.45%	-14.20%	-6.37%	0.17%
1 Year	20.61%	53.19%	19.42%	9.73%
Gold Volatility Index	25.02			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	101.03	-0.07	-0.38
US 10Y	4.594%	-0.16	0.86
EUR/USD	1.1411	0.09	0.26

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 15 July				
4:30 pm	USD	Core PPI m/m	0.3%	0.4%
	USD	PPI m/m	0.0%	1.1%
6:00 pm	USD	Fed Chairman Warsh Testifies		

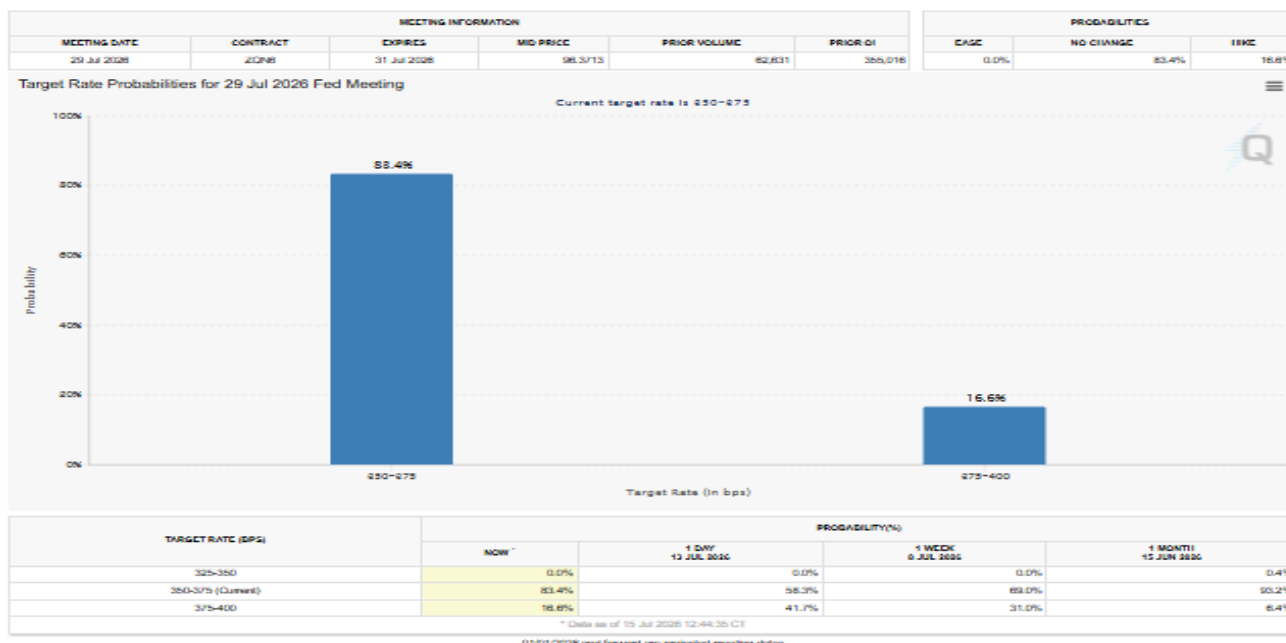
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Jul 16	4:30 pm	USD	Unemployment Claims	216K	215K
	4:30 pm	USD	Core Retail Sales m/m	0.0%	0.8%
	4:30 pm	USD	Philly Fed Manufacturing Index	12.7	10.3
	4:30 pm	USD	Retail Sales m/m	0.2%	0.9%
Fri Jul 17	5:00 am	USD	President Trump Speaks		
	6:00 pm	USD	Prelim UoM Consumer Sentiment	51.0	49.5
		USD	Prelim UoM Inflation Expectations		4.6%

Fed Rate Watch

Next FOMC in 14 Days

Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	40.01
Stochastic	32.57
MACD	-78.18
SMA 200	4475.38
SMA 50	4335.98

Technical Comment and Outlook on Silver

RSI Daily	38.46
Stochastic	32.15
MACD	-2.93
SMA 200	69.59
SMA 50	69.30



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3965	3990	4013	4060	4075	4100	4123
Silver	54.38	55.64	57.18	58.40	59.93	61.20	62.73

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