

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 01 July 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold trades fell to around **\$3975** in early Wednesday trading.
- Investors are watching developments in **US-Iran peace talks**.
- US envoys **Steve Witkoff** and **Jared Kushner** met Qatar's prime minister.
- Iran denied reports of planned direct talks with the US.
- Uncertainty over talks continues to support market caution.
- Rising geopolitical risks keep inflation concerns elevated.
- Higher inflation expectations strengthen the US Dollar.
- A stronger USD pressures non-yielding gold prices.
- Markets await **US ADP employment data** on Wednesday.
- **US Nonfarm Payrolls (NFP)** on Thursday will be a key market driver.
- Strong US jobs data could reinforce expectations of higher Fed interest rates.
- The near-term outlook remains bearish for gold unless economic data or geopolitical developments shift sentiment.

30.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4018.17	58.27	1575.90	1218.02
Previous Close	4007.44	58.51	1550.39	1208.15
Previous High	4063.53	60.43	1597.90	1248.65
Previous Low	3942.50	56.62	1550.39	1205.62
Daily Change USD	-9.24	0.24	-28.99	-10.57
Daily Change %	-0.23	0.42	-1.84	-0.87
London AM Fix (30.06.2026)	4016.70	58.795	-	-
London PM Fix (30.06.2026)	4026.05		-	-
COMEX Futures Volume	19439	5899	1629	324
1 Week	-3.41%	-6.41%	-6.46%	-2.25%
1 Month	-12.40%	-23.11%	-19.61%	-11.43%
1 Year	20.35%	59.78%	14.37%	8.49%
Gold Volatility Index	27.20			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.19	-0.04	-0.09
US 10Y	4.416%	0.93	-0.67
EUR/USD	1.1416	0.09	0.23

Forthcoming Data Releases

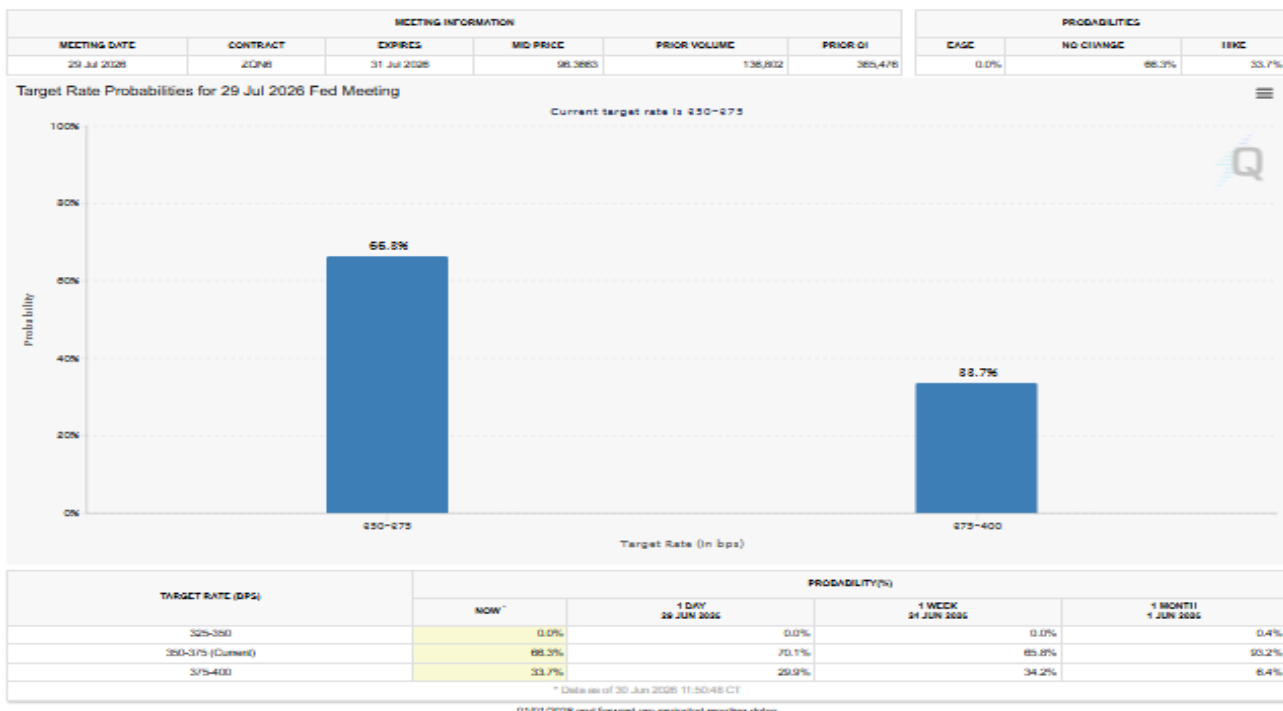
GMT	CNY		Consensus	Previous
Wednesday, 01 July				
4:15 pm	USD	ADP Non-Farm Employment Change	118K	122K
5:00 pm	USD	Fed Chairman Warsh Speaks		
6:00 pm	USD	ISM Manufacturing PMI	53.8	54.0
	USD	ISM Manufacturing Prices	77.7	82.1
11:15 pm	USD	President Trump Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Jul 2	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.3%
		USD	Non-Farm Employment Change	114K	172K
		USD	Unemployment Rate	4.3%	4.3%
		USD	Unemployment Claims	219K	215K
Fri Jul 3	12.00 pm	EUR	ECB President Lagarde Speaks		

Fed Rate Watch

Next FOMC in 28 Days
Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	31.72
Stochastic	11.79
MACD	-130.44
SMA 200	4457.88
SMA 50	4437.57

Technical Comment and Outlook on Silver

RSI Daily	30.69
Stochastic	15.55
MACD	4.33
SMA 200	68.85
SMA 50	72.05



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3870	3900	3943	4017	4065	4095	4120
Silver	52.82	54.75	56.63	58.50	60.41	62.32	64.21

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