



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 28 July 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold slipped below **\$4,050** after recent gains.
- Easing US-Iran tensions reduced safe-haven demand.
- Lower oil prices eased inflation concerns.
- Reduced inflation fears delayed rate-hike expectations.
- Trump told US-Iran talks were progressing well.
- Trump warned strikes could resume if talks fail.
- Markets expect the Fed to keep rates unchanged.
- Any Fed rate hike is now seen as more likely in September.
- A stronger US Dollar continued to pressure gold.
- Middle East tensions still provided some support for safe-haven assets.
- Traders are focused on this week's FOMC policy decision.
- Gold's downside may remain limited until the Fed provides new guidance.

27.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4090.38	59.49	1621.90	1257.45
Previous Close	4076.44	58.36	1618.90	1288.69
Previous High	4116.00	60.08	1646.40	1298.68
Previous Low	4065.25	58.17	1611.70	1257.45
Daily Change USD	23.37	0.18	28.90	43.89
Daily Change %	0.58	0.32	1.82	3.53
London AM Fix (27.07.2026)	4091.10	59.035	1638.90	1285.95
London PM Fix (27.07.2026)	4075.00		1628.25	1281.85
COMEX Futures Volume	16893	5734	1453	375
1 Week	0.92%	1.37%	0.98%	1.54%
1 Month	0.42%	-1.02%	0.81%	7.97%
1 Year	21.53%	50.01%	15.13%	3.59%
Gold Volatility Index	24.13			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	101.51	0.05	0.53
US 10Y	4.647%	-0.73	0.92
EUR/USD	1.1368	-0.02	-0.33

Forthcoming Data Releases

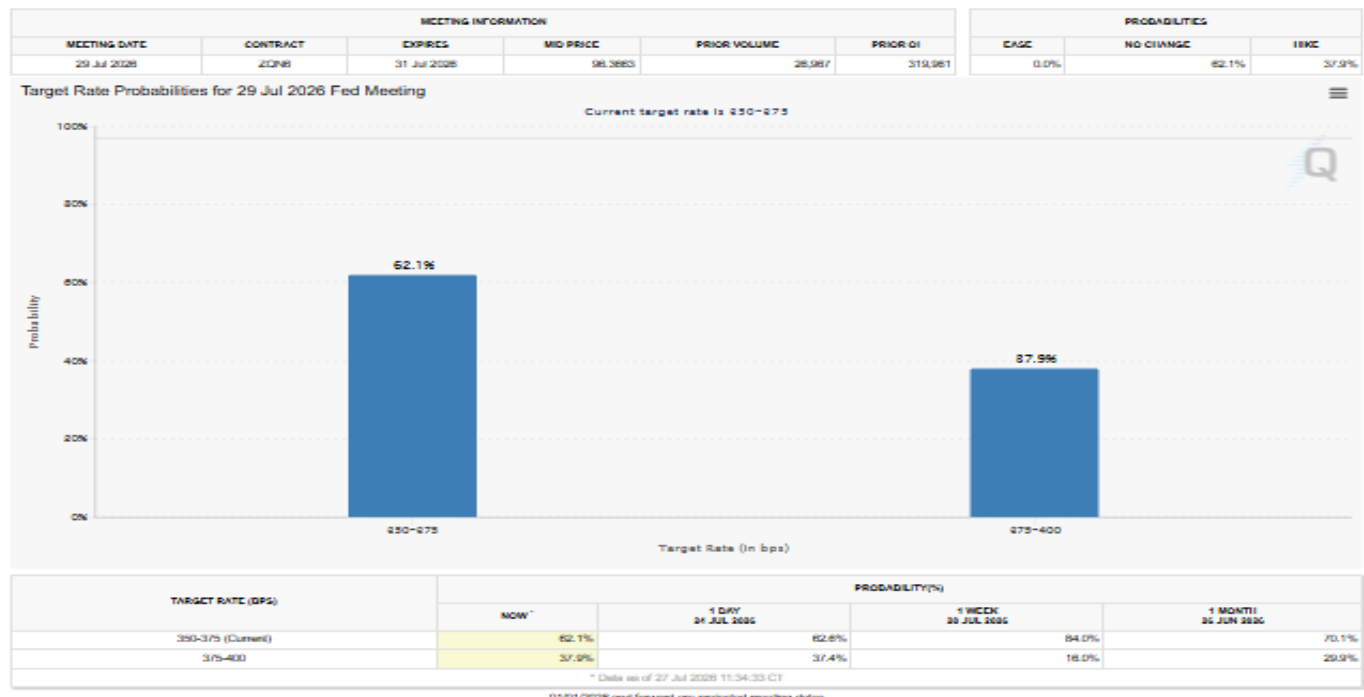
GMT	CNY		Consensus	Previous
Tuesday, 28 July				
6:00 pm	USD	CB Consumer Confidence	92.4	91.2
	USD	Richmond Manufacturing Index	7	4

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Jul 29	10:00 PM	USD	Federal Funds Rate	3.75%	3.75%
		USD	FOMC Statement		
	10:30 PM	USD	FOMC Press Conference		
Thu Jul 30	3.00 PM	GBP	MPC Official Bank Rate Votes	2-0-7	2-0-7
		GBP	Official Bank Rate	3.75%	3.75%
	4:30 PM	USD	Advance GDP q/q	2.3%	2.1%
		USD	Core PCE Price Index m/m	0.1%	0.3%
		USD	Unemployment Claims	201K	187K
Fri Jul 31	Tentative	JPY	BOJ Policy Rate	<1.00%	<1.00%
	Tentative	JPY	BOJ Press Conference		

Fed Rate Watch

Next FOMC in **01 Days**
Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	44.70
Stochastic	46.75
MACD	-40.95
SMA 200	4492.12
SMA 50	4212.51

Technical Comment and Outlook on Silver

RSI Daily	40.96
Stochastic	47.48
MACD	-1.9603
SMA 200	70.04
SMA 50	65.14



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3980	4005	4023	4090	4119	4137	4165
Silver	55.77	56.98	57.68	58.85	59.55	60.76	61.47

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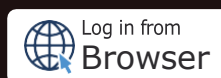
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