

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 07 July 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold consolidates below **\$4,200**, trading near **\$4,130**.
- Stronger **US Dollar** limits Gold's upside.
- Profit-taking follows last week's rebound from **\$3,941**.
- Weak **US Nonfarm Payrolls (NFP)** reduced near-term Fed hike expectations.
- Easing oil inflation pressures support a less aggressive Fed outlook.
- Markets price about a **56% chance** of a September Fed rate hike.
- Fed's **Christopher Waller** reaffirmed commitment to controlling inflation.
- Ongoing **US-Iran** talks keep geopolitical uncertainty elevated.
- **US Dollar Index (DXY)** holds around **100**, weighing on Gold.
- **ISM Services PMI** eased to **54.0**, while employment improved.
- Focus shifts to **ADP jobs, FOMC minutes, Jobless Claims, and CPI**.
- Technical outlook stays bearish below **\$4,200–\$4,225**, with a **death cross** signaling downside risk.

06.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4178.04	62.35	1640.60	1267.50
Previous Close	4165.13	62.10	1631.10	1264.16
Previous High	4203.10	63.26	1665.20	1291.38
Previous Low	4128.59	61.37	1613.70	1260.41
Daily Change USD	-9.90	1.13	14.70	6.80
Daily Change %	-0.24	1.85	0.91	0.54
London AM Fix (06.07.2026)	4137.55	62.07	1638.30	1277.30
London PM Fix (06.07.2026)	4140.95		1617.30	1262.55
COMEX Futures Volume	15871	4239	1433	285
1 Week	2.81%	4.71%	2.53%	3.64%
1 Month	-7.72%	-17.43%	-14.57%	-3.37%
1 Year	23.79%	65.27%	15.87%	11.17%
Gold Volatility Index	25.33			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	100.92	0.07	-0.25
US 10Y	4.475%	-0.12	2.45
EUR/USD	1.1433	-0.05	0.12

Forthcoming Data Releases

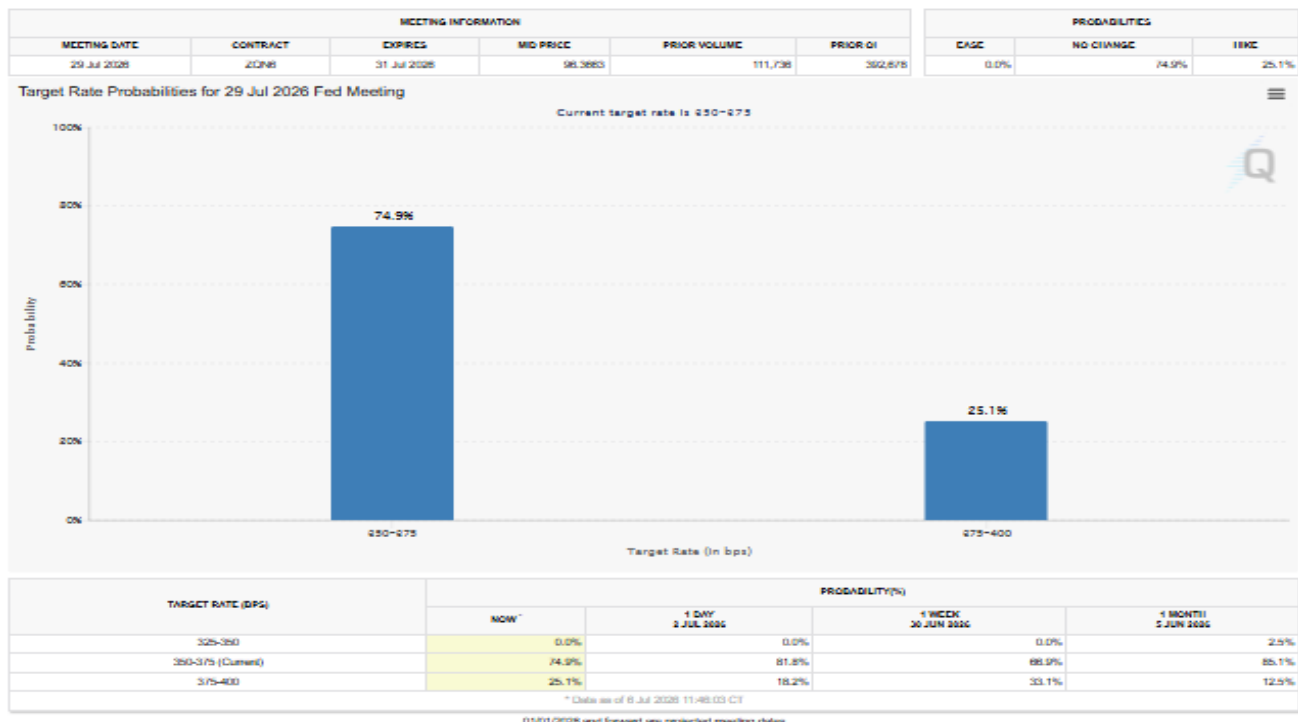
GMT	CNY		Consensus	Previous
Tuesday, 07 July				
2:30 pm	GBP	BOE Gov Bailey Speaks		
3:00 pm	USD	FOMC Member Bowman Speaks		
Jun 13th	USD	ADP Weekly Employment Change		30.8K
4:15 pm	USD	ADP Weekly Employment Change		
4:30 pm	USD	Trade Balance	-78.3B	-55.9B
Tentative	USD	RCM/TIPP Economic Optimism	45.0	42.5

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Jul 8	10:00 pm	USD	FOMC Meeting Minutes		
Thu Jul 9	4:30 pm	USD	Unemployment Claims	218K	215K

Fed Rate Watch

Next FOMC in 22 Days
Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	43.29
Stochastic	44.47
MACD	-94.92
SMA 200	4465.10
SMA 50	4403.62

Technical Comment and Outlook on Silver

RSI Daily	39.79
Stochastic	35.71
MACD	-3.42
SMA 200	69.14
SMA 50	71.16



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4080	4105	4131	4170	4200	4230	4255
Silver	59.35	60.37	61.24	62.25	63.10	64.12	65.00

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