



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 30 July 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rose for a second day but stayed below **\$4,100**.
- Stronger US Dollar limited further gains in gold.
- US-Iran tensions boosted demand for the USD.
- Rising oil prices increased inflation concerns.
- Fed kept interest rates unchanged as expected.
- Three Fed officials preferred a **25-basis-point** rate hike.
- Markets still expect at least one Fed rate hike this year.
- Higher rate expectations remain negative for non-yielding gold.
- TD Securities says hawkish Fed pricing is weighing on precious metals.
- Middle East conflicts raised fears of global energy supply disruptions.
- Traders await US **Q2 GDP** and **PCE inflation** data for Fed policy clues.
- Technical outlook remains bearish, with downside risk still dominating.

29.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4027.75	57.13	1601.30	1260.47
Previous Close	4066.43	57.59	1615.90	1255.99
Previous High	4116.28	59.25	1642.30	1288.59
Previous Low	3995.84	56.75	1579.20	1243.76
Daily Change USD	38.02	0.48	13.72	-2.73
Daily Change %	0.94	0.86	0.86	-0.22
London AM Fix (29.07.2026)	4031.60	57.395	1596.40	1263.80
London PM Fix (29.07.2026)	4000.85		1596.90	1255.30
COMEX Futures Volume	2422	5955	2133	527
1 Week	-1.76%	-4.13%	-2.63%	-2.52%
1 Month	0.67%	-1.92%	1.14%	2.96%
1 Year	21.59%	49.60%	14.46%	0.09%
Gold Volatility Index	24.64			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	100.80	-0.58	-0.19
US 10Y	4.62	1.76	0.79
EUR/USD	1.1466	0.70	0.41

Forthcoming Data Releases

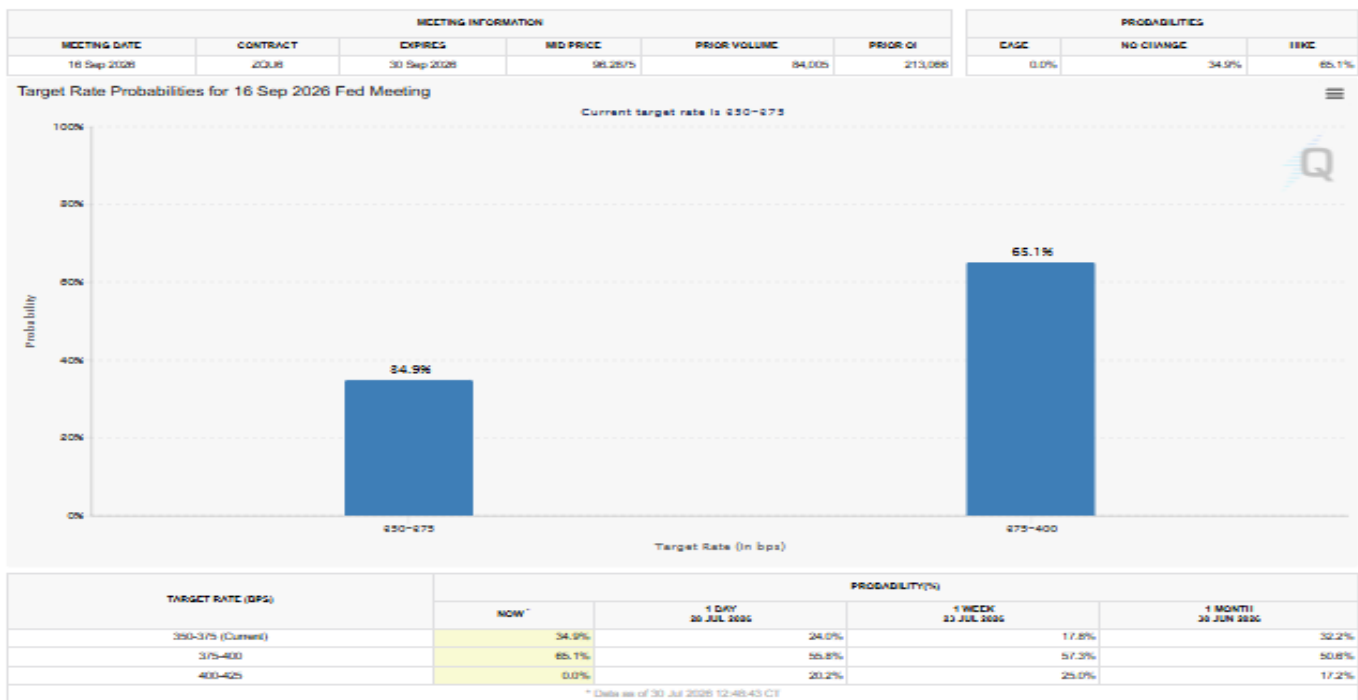
GMT	CNY		Consensus	Previous
Thursday, 30 July				
3.00 PM	GBP	MPC Official Bank Rate Votes	2-0-7	2-0-7
	GBP	Official Bank Rate	3.75%	3.75%
3.30 PM	GBP	BOE Gov Bailey Speaks		
4:30 PM	USD	Advance GDP q/q	2.3%	2.1%
	USD	Core PCE Price Index m/m	0.1%	0.3%
	USD	Unemployment Claims	201K	187K

Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Jul 31	Tentative	JPY	BOJ Policy Rate	<1.00%	<1.00%
	Tentative	JPY	BOJ Press Conference		
	Tentative	JPY	Monetary Policy Statement		
	Tentative	JPY	BOJ Outlook Report		

Fed Rate Watch

Next FOMC in 48 Days
Date: 16 Sep 2026



Technical Comment and Outlook on Gold



RSI Daily	44.71
Stochastic	40.75
MACD	-37.67
SMA 200	4489.54
SMA 50	4192.51

Technical Comment and Outlook on Silver

RSI Daily	41.30
Stochastic	40.68
MACD	-1.79
SMA 200	70.12
SMA 50	64.36



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3965	3987	4008	4089	4089	4125	4147
Silver	54.01	55.38	56.50	57.88	58.96	60.34	61.46

Rafmoh Gold LLC Disclaimer:
 Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

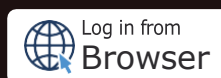
Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com