



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 16 July 2026

CONTENTS

- › Technical Outlook for Gold and Silver
- › Market Trends and Key Price Levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold attracts fresh sellers during the Asian session on Thursday and drops back closer to the previous day's swing low, around the \$4,025 region.
- US PPI unexpectedly fell in June, and softer inflation boosted hopes of a July Fed pause.
- Gold rebounded after the weak PPI data.
- Lower inflation reduced immediate Fed tightening concerns.
- Fresh US airstrikes targeted Iran.
- Trump warned Iran to "behave" or face further attacks.
- Iran signaled little reason to honor the deal.
- US-Iran tensions pushed oil prices higher.
- Higher oil revived energy-driven inflation fears.
- Markets now see a possible 25 bps Fed hike in 2026.
- Safe-haven demand strengthened the US dollar.
- Stronger USD and higher rate expectations pressured gold prices.

15.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4051.70	58.69	1633.70	1297.22
Previous Close	4059.93	57.83	1674.88	1312.13
Previous High	4081.36	59.07	1692.90	1323.37
Previous Low	4017.35	56.62	1615.90	1285.75
Daily Change USD	6.93	-0.86	44.38	15.41
Daily Change %	0.17	-1.48	2.72	1.19
London AM Fix (15.07.2026)	4027.35	57.95	1638.75	1314.70
London PM Fix (15.07.2026)	4062.20		1646.10	1317.15
COMEX Futures Volume	16282	4543	2161	336
1 Week	-1.14%	-2.22%	5.64%	8.21%
1 Month	-6.47%	-18.44%	-5.82%	-2.24%
1 Year	21.26%	51.49%	21.61%	9.01%
Gold Volatility Index	24.88			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	100.69	-0.34	-0.52
US 10Y	4.572%	-0.47	-0.51
EUR/USD	1.1443	0.28	0.42

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 16 July				
4:30 pm	USD	Unemployment Claims	216K	215K
4:30 pm	USD	Core Retail Sales m/m	0.0%	0.8%
4:30 pm	USD	Philly Fed Manufacturing Index	12.7	10.3
4:30 pm	USD	Retail Sales m/m	0.2%	0.9%

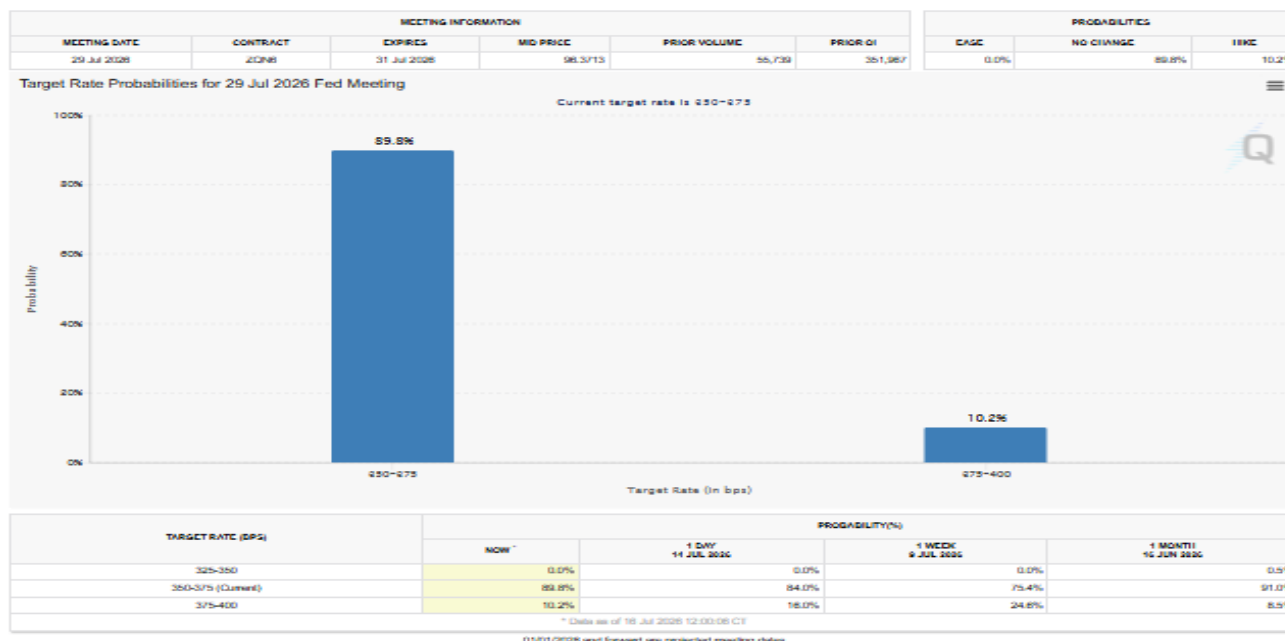
Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Jul 17	5:00 am	USD	President Trump Speaks		
	6:00 pm	USD	Prelim UoM Consumer Sentiment	51.0	49.5
		USD	Prelim UoM Inflation Expectations		4.6%

Fed Rate Watch

Next FOMC in 13 Days

Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	40.18
Stochastic	40.22
MACD	-74.50
SMA 200	4476.89
SMA 50	4326.79

Technical Comment and Outlook on Silver

RSI Daily	36.17
Stochastic	28.58
MACD	-2.96
SMA 200	69.64
SMA 50	68.98



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3975	3990	4013	4065	4080	4100	4124
Silver	55.37	56.30	56.88	57.81	58.74	59.32	60.25

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com