

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Thursday, 09 July 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold fell below **\$4,100**, trading near **\$4,065** in early Asian trading.
- Renewed **US-Iran tensions** weakened demand for gold.
- Trump said the **Iran ceasefire is over**, raising geopolitical risks.
- Threats involving the **Strait of Hormuz** increased energy supply concerns.
- Rising oil prices fueled **inflation worries**.
- Higher inflation boosted expectations of **Fed rate hikes**.
- Gold faced pressure because **higher interest rates reduce its appeal**.
- **Fed meeting minutes** showed officials were divided on future rate moves.
- Some Fed policymakers supported the possibility of **additional rate hikes**.
- Markets increased the probability of a **Fed rate hike** at upcoming meetings.
- A softer **US Dollar** offered only limited support to gold prices.
- Investors now await **US Jobless Claims data** and Fed speeches for further market direction.

08.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4124.17	60.90	1624.12	1257.86
Previous Close	4084.47	59.09	1607.48	1240.41
Previous High	4134.02	61.02	1645.20	1279.12
Previous Low	4021.85	57.22	1568.60	1211.69
Daily Change USD	-51.75	1.81	-27.19	-26.46
Daily Change %	-1.25	-2.98	-1.66	-2.09
London AM Fix (08.07.2026)	4055.40	58.42	1595.70	1234.55
London PM Fix (08.07.2026)	4066.20		1584.45	1220.30
COMEX Futures Volume	17586	4894	1551	441
1 Week	0.69%	-2.28%	1.21%	0.75%
1 Month	-6.19%	-15.16%	-8.95%	0.91%
1 Year	23.07%	57.58%	16.04%	10.87%
Gold Volatility Index	27.60			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.11	0.13	-0.41
US 10Y	4.569%	1.24	2.32
EUR/USD	1.1413	-0.12	0.42

## Forthcoming Data Releases

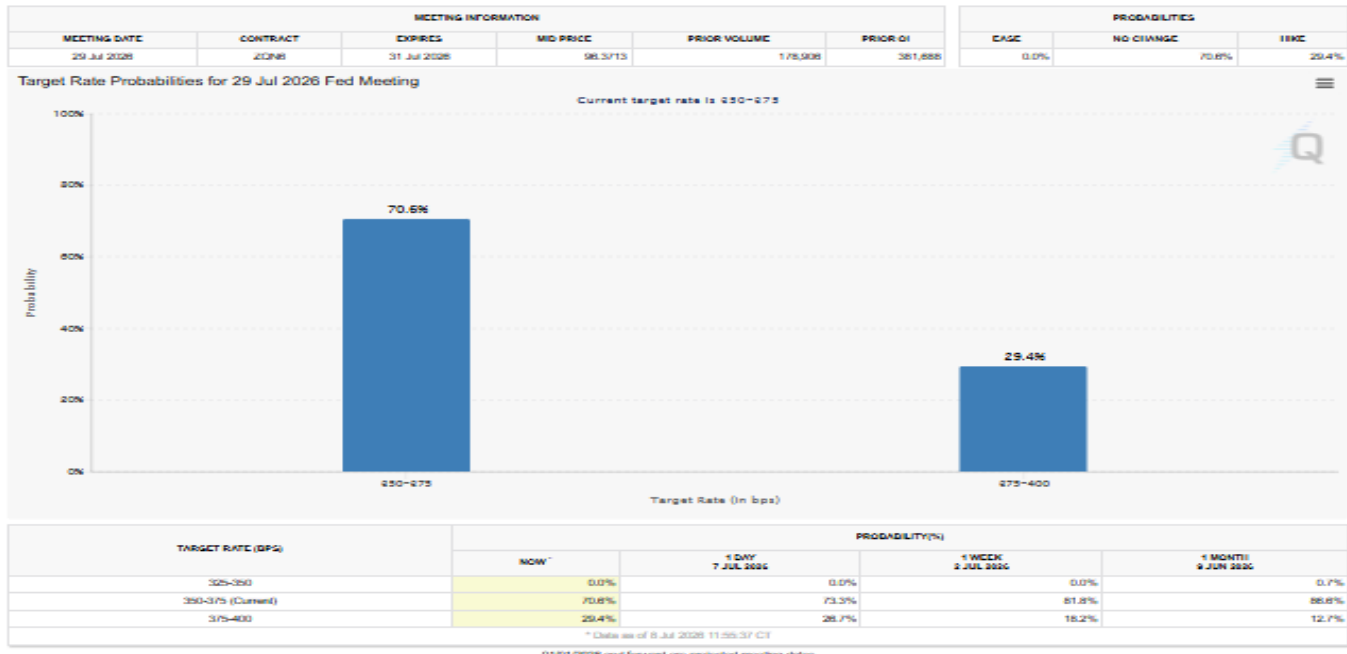
GMT	CNY		Consensus	Previous
<b>Thursday, 09 July</b>				
2:00 PM	EUR	Eurogroup Meetings		
4:30 PM	USD	Initial Jobless Claims	218K	215K
4:30 PM	USD	Continuing Jobless Claims	1,820K	1,814K
5:00 PM	USD	FOMC Member Williams Speaks		
6:00 PM	USD	Existing Home Sales (Jun)	4.19M	4.17M
6:00 PM	USD	Existing Home Sales (MoM) (Jun)		3.2%
9:01 PM	USD	30-Year Bond Auction		5.05%

## Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Jul 10	1:00 PM	USD	IEA Monthly Report		
Fri Jul 10	9:00 PM	USD	U.S. Baker Hughes Total Rig Count		580

## Fed Rate Watch

**Next FOMC in 20 Days**  
**Date: 29 Jul 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>40.28</b>
<b>Stochastic</b>	<b>33.60</b>
<b>MACD</b>	<b>-89.19</b>
<b>SMA 200</b>	<b>4469.09</b>
<b>SMA 50</b>	<b>4378.35</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>35.30</b>
<b>Stochastic</b>	<b>20.61</b>
<b>MACD</b>	<b>-3.45</b>
<b>SMA 200</b>	<b>69.29</b>
<b>SMA 50</b>	<b>70.44</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	3990	4020	4040	4095	4130	4170	4205
<b>Silver</b>	52.85	55.05	56.62	58.85	60.41	62.60	64.21

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303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)