

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 06 July 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold slips after failing to hold above **\$4,200**.
- XAU/USD eases from a **two-week high**.
- Stronger **US Dollar** pressures gold prices.
- **Hormuz tensions** boost safe-haven demand for the USD.
- Reduced **Fed rate-hike expectations** limit USD gains.
- Lower rate-hike bets continue to support gold.
- **Central bank gold buying** remains a key bullish factor.
- Iran's proposed **Hormuz transit fees** keep geopolitical risks elevated.
- Softer **US jobs data** supports expectations of a patient Fed.
- **World Gold Council** survey shows strong central bank demand outlook.
- Gold has overtaken **US Treasuries** in global reserve allocations.
- Gold prices decline amid a stronger USD despite supportive long-term fundamentals.

03.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4126.31	59.53	1589.01	1225.09
Previous Close	4175.03	61.79	1633.07	1270.71
Previous High	4195.52	62.88	1667.61	1288.21
Previous Low	4121.06	59.53	1589.01	1225.09
Daily Change USD	51.53	1.51	32.20	30.15
Daily Change %	1.25	2.51	2.01	2.43
London AM Fix (03.07.2026)	4171.25	62.255	1666.80	1285.15
London PM Fix (03.07.2026)	4164.15		1648.90	1276.90
COMEX Futures Volume	76588	28812	7825	1752
1 Week	1.74%	4.48%	1.41%	5.12%
1 Month	-7.13%	-16.39%	-13.56%	-2.88%
1 Year	24.59%	67.35%	17.24%	11.74%
Gold Volatility Index	26.00			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	100.84	-0.21	-0.39
US 10Y	4.48%	0.12	2.24
EUR/USD	1.1438	0.21	0.35

Forthcoming Data Releases

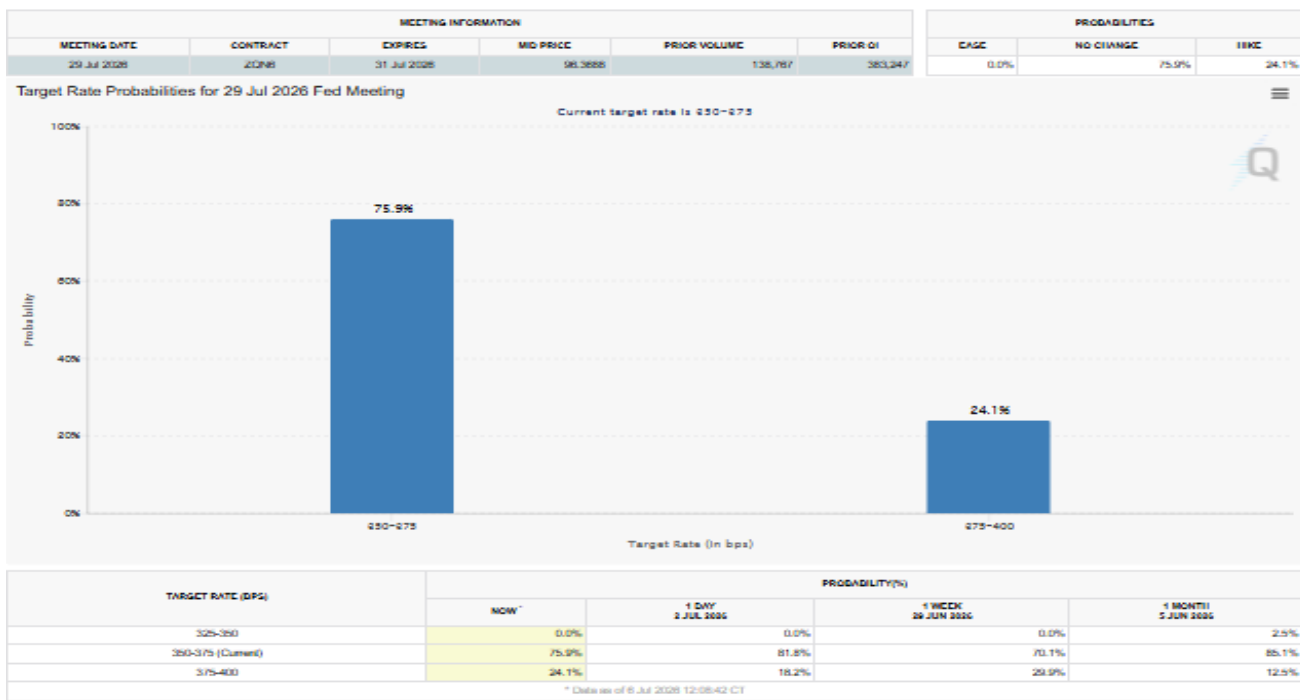
GMT	CNY		Consensus	Previous
Monday, 06 July				
5:45 PM	USD	Final Services PMI	51.4	51.3
6:00 PM	USD	ISM Services PMI	54.2	54.5
7:00 PM	USD	FOMC Member Waller Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Jul 7	2:30 pm	GBP	BOE Gov Bailey Speaks		
Wed Jul 8	10:00 pm	USD	FOMC Meeting Minutes		
Thu Jul 9	4:30 pm	USD	Unemployment Claims	218K	215K

Fed Rate Watch

Next FOMC in 23 Days
Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	44.55
Stochastic	36.16
MACD	-104.10
SMA 200	4462.69
SMA 50	4414.89

Technical Comment and Outlook on Silver

RSI Daily	41.12
Stochastic	31.19
MACD	-3.65
SMA 200	69.04
SMA 50	71.44



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4080	4105	4145	4210	4255	4290	4315
Silver	56.10	57.53	59.25	60.67	62.37	63.78	65.50

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