PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 31 July 2026

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Daily Market Report

Rafmoh GOLD PRECIOUS METALS TRADING

- Gold trades slightly higher near **$4,110** in early Asian trading.
- Traders reduced expectations of an immediate **Fed rate hike**.
- Fed kept interest rates unchanged at **3.50%–3.75%**.
- Fed Chair Kevin Warsh gave no clear signal on future policy.
- Lower rate-hike expectations initially supported gold prices.
- The US Dollar later recovered, limiting gold's gains.
- Gold faces pressure because higher interest rates increase the appeal of the USD.
- US economic data showed slower growth and easing inflation.
- Cooling inflation reduced expectations of a near-term Fed rate hike.
- Middle East tensions, including US-Iran conflict, continue to support safe-haven demand.
- Higher oil prices raise inflation concerns and could keep Fed policy hawkish.
- Gold remains range-bound around **$4,100**, awaiting a stronger market catalyst.

30.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4071.54	57.54	1610.00	1260.30
Previous Close	4103.81	58.99	1653.77	1313.93
Previous High	4120.48	59.30	1663.90	1318.48
Previous Low	4028.62	56.94	1585.30	1246.67
Daily Change USD	37.38	1.39	37.87	57.94
Daily Change %	0.92	2.43	2.34	4.61
London AM Fix (30.07.2026)	4061.50	58.055	1609.40	1272.95
London PM Fix (30.07.2026)	4111.05		1620.60	1283.85
COMEX Futures Volume	1285	2794	2328	538
1 Week	0.73%	1.76%	2.93%	4.19%
1 Month	1.64%	-0.01%	5.78%	7.36%
1 Year	24.52%	57.93%	25.28%	6.20%
Gold Volatility Index	24.48			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.96	-0.83	-1.20
US 10Y	4.673%	-0.30	-1.11
EUR/USD	1.1528	0.54	1.19

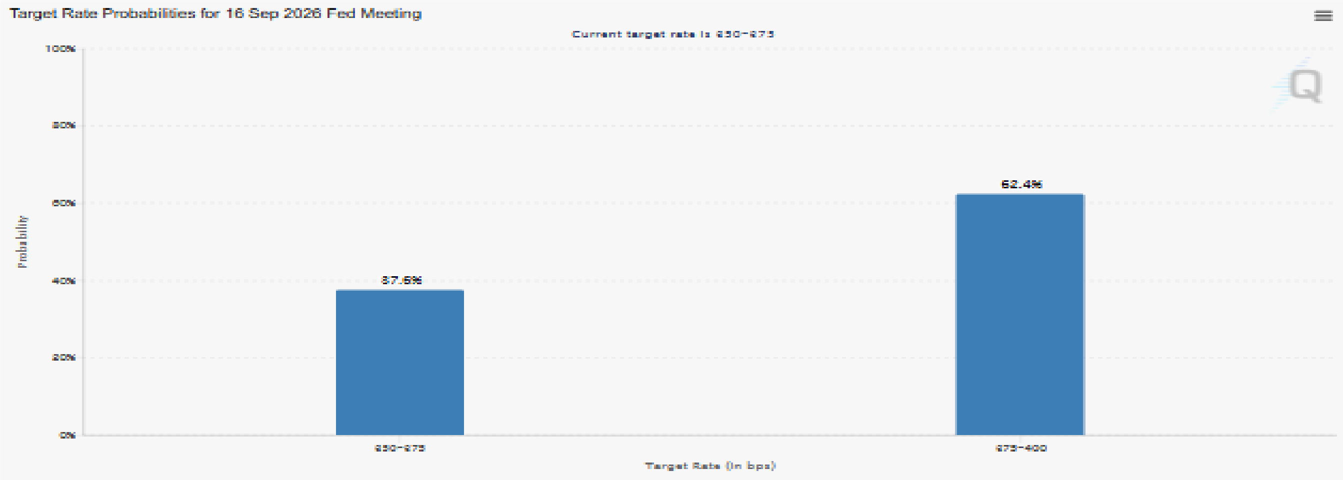
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 31 July				
1:00 pm	EUR	Core CPI Flash Estimate y/y	2.4%	2.4%
	EUR	CPI Flash Estimate y/y	2.9%	2.8%
4:30 pm	USD	Employment Cost Index q/q	0.8%	0.9%
6:00pm	USD	Revised UoM Consumer Sentiment	53.9	54.4
	USD	Revised UoM Inflation Expectations		4.2%

Fed Rate Watch

Next FOMC in 47 Days
Date: 16 Sep 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
16 Sep 2026	ZQU6	30 Sep 2026	96.2500	49,400	212,586	0.0%	37.6%	62.4%



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 29 JUL 2026	1 WEEK 24 JUL 2026	1 MONTH 30 JUN 2026
350-375 (Current)	37.6%	41.7%	18.0%	32.2%
375-400	62.4%	57.1%	55.3%	50.6%
400-425	0.0%	1.2%	26.6%	17.2%
* Data as of 30 Jul 2026 11:55:47 CT				

Technical Comment and Outlook on Gold

RSI Daily	48.24
Stochastic	60.19
MACD	-28.77
SMA 200	4489.66
SMA 50	4185.35

Technical Comment and Outlook on Silver

RSI Daily	46.10
Stochastic	59.52
MACD	-1.48
SMA 200	70.16
SMA 50	64.10

Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3960	3996	4018	4055	4143	4165	4187
Silver	55.17	56.05	57.54	58.40	59.86	60.76	62.23

AWARDED Superbrands UAE'S CHOICE 2024

Rafmoh

GROUP OF COMPANIES

Rafmoh GOLD
PRECIOUS METALS TRADING

Rafmoh BULLION
PURE GOLD. SURE GROWTH

Rafmoh GOLD & DIAMONDS
REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

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Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY

DGCX Dubai Gold & Commodities Exchange | IIBX India International Bullion Exchange IFSC Ltd

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