



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 24 July 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold falls near **\$4,050** in early Asian trading.
- Prices retreat from a **two-month high**.
- Middle East tensions increase inflation concerns.
- Higher oil prices weigh on gold demand.
- Markets see a **35.8% chance** of a Fed rate hike in July.
- Expectations of higher US interest rates pressure gold.
- Houthi forces reportedly attacked two Saudi oil tankers.
- The US carried out a **13th straight night** of strikes on Iran.
- Wider regional conflict fears support elevated crude oil prices.
- A stronger US Dollar adds pressure on non-yielding gold.
- US strikes targeted Iranian military and maritime infrastructure.
- Gold remains under selling pressure as Fed hike bets and geopolitical tensions boost the USD.

23.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4117.63	59.61	1636.10	1286.47
Previous Close	4049.57	57.60	1593.46	1252.55
Previous High	4141.20	60.06	1662.10	1303.58
Previous Low	4040.16	57.06	1591.90	1252.55
Daily Change USD	-80.58	-2.11	-43.44	-39.69
Daily Change %	-1.95	-3.55	-2.65	-3.07
London AM Fix (23.07.2026)	4090.10	58.66	1631.45	1275.30
London PM Fix (23.07.2026)	4044.90		1605.75	1262.95
COMEX Futures Volume	23170	4809	2988	644
1 Week	1.45%	3.50%	-2.99%	-1.48%
1 Month	-1.88%	-6.57%	-3.85%	0.74%
1 Year	19.06%	46.55%	11.76%	-2.96%
Gold Volatility Index	25.14			

Market Daily & Weekly

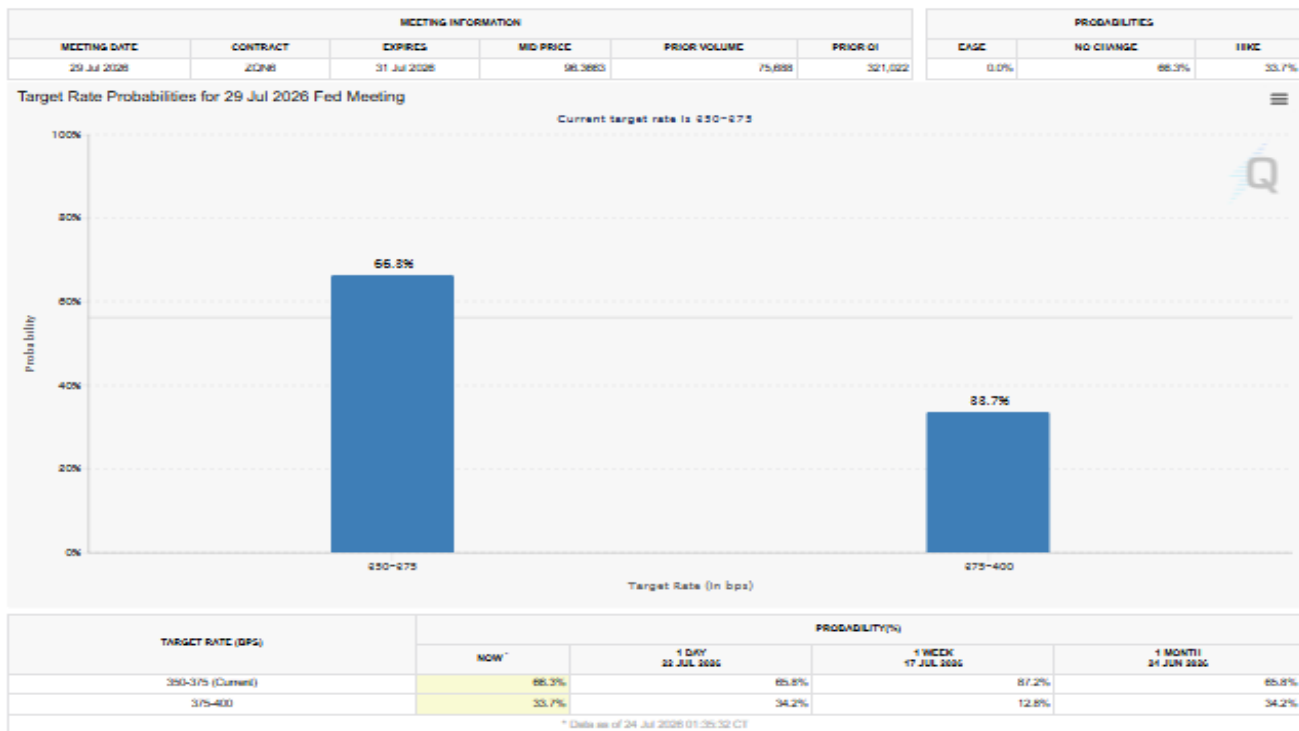
Market Snapshot		1 Day %	1 Week %
DXV	101.43	0.29	0.67
US 10Y	4.699%	0.86	3.23
EUR/USD	1.1377	-0.30	-0.48

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 24 July				
10:00 am	GBP	Retail Sales m/m	-0.3%	1.2%
11:15 am	EUR	French Flash Manufacturing PMI	51.0	51.2
	EUR	French Flash Services PMI	47.5	46.8
11:30 am	EUR	German Flash Manufacturing PMI	50.4	50.3
	EUR	German Flash Services PMI	49.0	48.6
12:30 pm	GBP	Flash Manufacturing PMI	52.0	52.5
	GBP	Flash Services PMI	49.4	48.8

Fed Rate Watch

Next FOMC in 05 Days
Date: 29 Jul 2026



Technical Comment and Outlook on Gold



RSI Daily	43.99
Stochastic	47.19
MACD	-48.24
SMA 200	4494.11
SMA 50	4230.71

Technical Comment and Outlook on Silver

RSI Daily	42.02
Stochastic	43.91
MACD	-2.21
SMA 200	69.94
SMA 50	66.24



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3980	4008	4030	4077	4106	4124	4150
Silver	53.45	55.25	56.40	58.25	59.40	61.22	62.40

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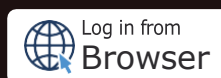
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