

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, 10 July 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold price edged higher to around \$4,120 during Friday's early Asian trading session.
- Prices gained as traders assessed the escalating US-Iran conflict.
- Safe-haven demand supported Gold amid renewed geopolitical uncertainty.
- The White House said it remains committed to negotiations with Iran.
- President Trump warned that any further Iranian attacks could trigger stronger US action.
- Iran reportedly targeted US military bases in the Gulf, keeping tensions elevated.
- Rising Middle East risks could lift oil prices and increase inflation concerns.
- Higher inflation expectations may keep the US Federal Reserve cautious on rate cuts.
- Fed meeting minutes showed policymakers remain divided on the interest-rate outlook.
- Markets still expect the possibility of at least one Fed rate hike in 2026.
- A weaker US Dollar provided some support to Gold prices.
- Indian Gold prices are likely to remain volatile, with global geopolitical developments and Fed expectations driving sentiment.

09.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4077.93	58.34	1578.80	1209.88
Previous Close	4123.55	59.95	1613.76	1249.96
Previous High	4138.31	60.61	1635.84	1262.01
Previous Low	4054.16	57.59	1578.80	1209.88
Daily Change USD	45.88	1.71	33.56	38.27
Daily Change %	1.13	2.94	2.12	3.16
London AM Fix (09.07.2026)	4107.05	58.825	1626.45	1246.05
London PM Fix (09.07.2026)	4130.15		1618.85	1261.00
COMEX Futures Volume	16823	4342	1519	452
1 Week	-1.57%	-3.76%	-0.49%	0.17%
1 Month	-3.38%	-8.08%	-5.43%	3.41%
1 Year	24.04%	65.07%	20.48%	14.78%
Gold Volatility Index	25.33			

## Market Daily & Weekly

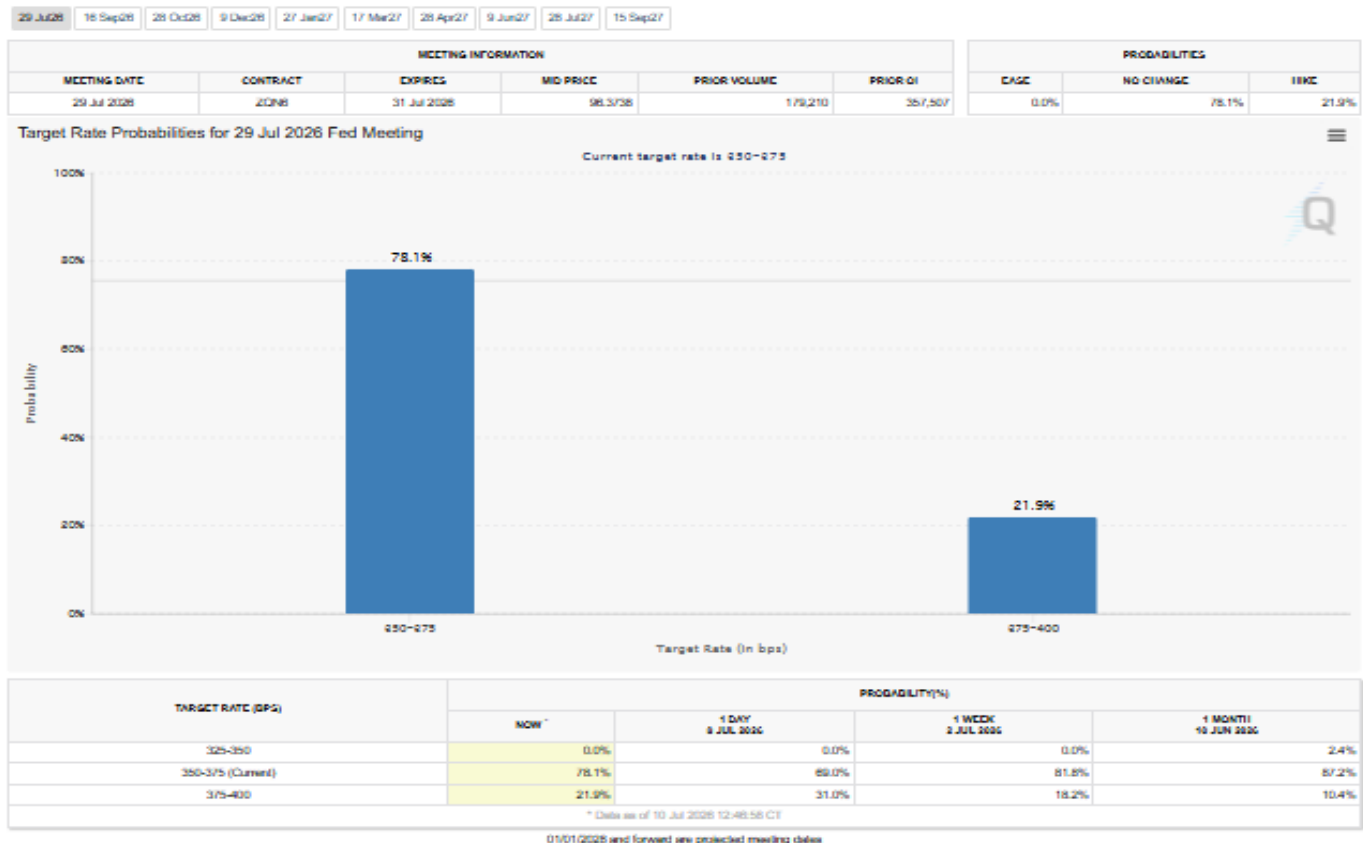
Market Snapshot		1 Day %	1 Week %
DXY	100.94	-0.16	-0.11
US 10Y	4.563%	-0.13	1.43
EUR/USD	1.1428	0.13	0.04

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Friday, 10 July</b>				
1:00 PM	USD	IEA Monthly Report		
9:00 PM	USD	U.S. Baker Hughes Total Rig Count		580

## Fed Rate Watch

**Next FOMC in 19 Days**  
**Date: 29 Jul 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>43.73</b>
<b>Stochastic</b>	<b>46.43</b>
<b>MACD</b>	<b>-78.62</b>
<b>SMA 200</b>	<b>4471.20</b>
<b>SMA 50</b>	<b>4369.77</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>40.71</b>
<b>Stochastic</b>	<b>28.81</b>
<b>MACD</b>	<b>-3.11</b>
<b>SMA 200</b>	<b>69.38</b>
<b>SMA 50</b>	<b>70.22</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4005	4021	4054	4094	4164	4180	4205
<b>Silver</b>	55.15	56.40	58.18	59.40	61.15	62.40	64.16

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