

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, 03 July 2026**

### CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold rose above **\$4150**, reaching around **\$4175–\$4195** in Asian trading.
- Weaker-than-expected US **June NFP** boosted gold demand.
- US added only **57,000 jobs**, below the **110,000** forecast.
- **Unemployment rate** eased to **4.2%** from **4.3%**.
- Soft labor data reduced expectations of future **Fed rate hikes**.
- Lower rate expectations weakened the **US Dollar**, supporting gold.
- Gold typically performs well in **lower interest rate** environments.
- XAU/USD extended gains for a **third straight trading session**.
- Gold is on track for its **first weekly gain in five weeks**.
- **US-Iran peace talks** ended without significant progress, supporting safe-haven demand.
- Middle East tensions continue to create **geopolitical uncertainty**.
- Thin trading is expected as **US markets remain closed for Independence Day**.

02.07.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4034.04	59.23	1577.10	1216.33
Previous Close	4123.50	60.97	1616.40	1257.36
Previous High	4144.18	62.07	1637.20	1276.80
Previous Low	4030.63	58.92	1576.40	1216.33
Daily Change USD	92.23	1.90	41.86	46.15
Daily Change %	2.29	3.22	2.66	3.81
London AM Fix (02.07.2026)	4064.20	59.64	1620.15	-
London PM Fix (02.07.2026)	4129.20		1617.55	1255.30
COMEX Futures Volume	21998	5648	2149	528
1 Week	4.07%	7.80%	3.90%	8.44%
1 Month	-7.00%	-17.06%	-14.39%	-6.76%
1 Year	24.36%	70.68%	16.68%	10.24%
Gold Volatility Index	26.00			

## Market Daily & Weekly

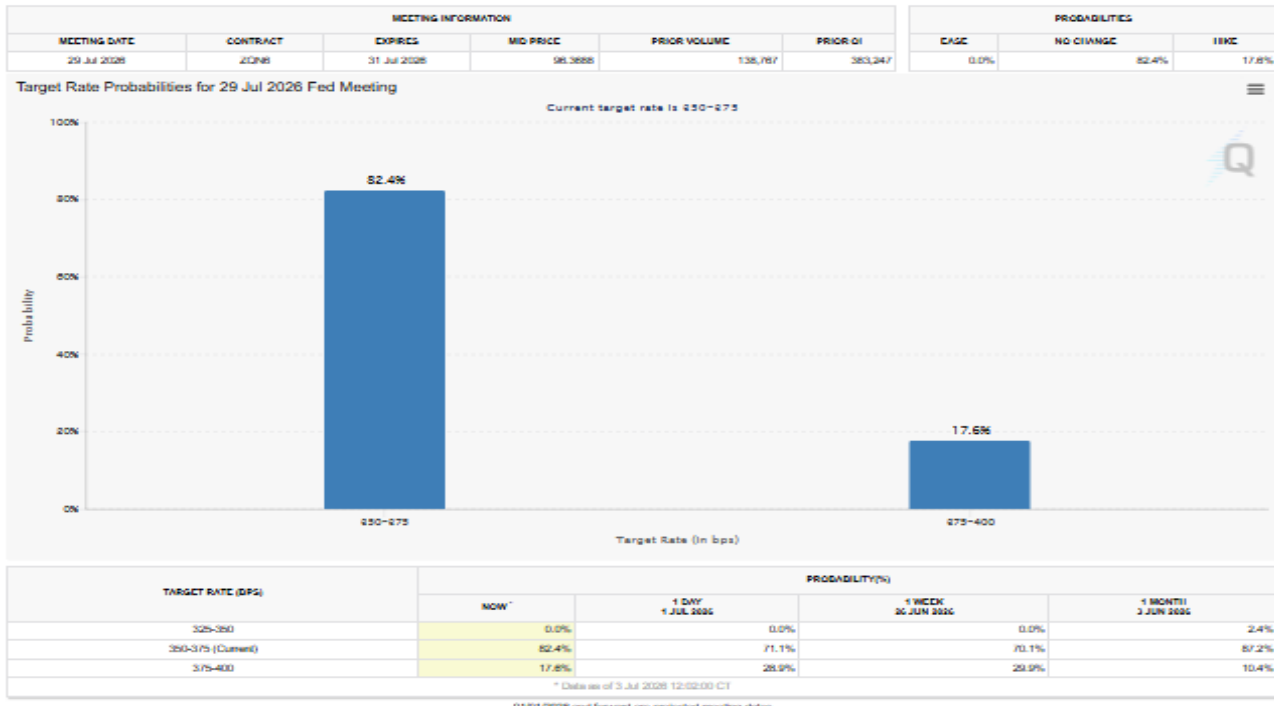
Market Snapshot		1 Day %	1 Week %
DXY	101.06	-0.29	-0.72
US 10Y	4.48%	0.12	1.79
EUR/USD	1.1414	0.16	0.64

### Key data This Week

Date	GMT	CNY	Consensus	Previous
Fri Jul 3	All Day	USD	US Independence Day- <b>Holiday</b>	
Fri Jul 3	12.00 pm	EUR	ECB President Lagarde Speaks	
		EUR	Final Services PMI	48.9
		EUR	Italian Retail Sales m/m	0.2%
	7:00 pm	EUR	German Buba President Nagel Speaks	

### Fed Rate Watch

**Next FOMC in 26 Days**  
**Date: 29 Jul 2026**







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