

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 26 June 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold fell below **\$4,050**, trading near **\$3,985** in early Asian trading.
- Stronger **US PCE inflation** reinforced expectations of a **Fed rate hike**.
- **Core PCE inflation** rose to **3.4% YoY**, the highest since **October 2023**.
- **Headline PCE inflation** increased to **4.1% YoY**, matching market forecasts.
- Higher interest rate expectations reduced Gold's appeal as a **non-yielding asset**.
- Markets still see a **high probability of at least one Fed rate hike** this year.
- Fed officials signaled that **inflation remains above target**, supporting a hawkish stance.
- **A ship attack in the Strait of Hormuz** renewed geopolitical concerns.
- Rising Middle East tensions boosted demand for the **safe-haven US Dollar**.
- A stronger **US Dollar** added further pressure on Gold prices.
- Gold slipped back **below the \$4,000 psychological level**, extending recent weakness.
- **Gold prices in India also declined**, tracking the global fall in bullion prices.

25.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4006.95	57.50	1585.20	1164.01
Previous Close	4026.92	57.80	1597.13	1183.05
Previous High	4044.14	59.01	1616.88	1205.06
Previous Low	3962.47	56.35	1550.50	1160.63
Daily Change USD	27.42	0.43	17.82	17.12
Daily Change %	0.69	0.75	1.13	1.47
London AM Fix (25.06.2026)	3994.50	57.365	1573.00	1183.00
London PM Fix (25.06.2026)	4001.80	-	1608.00	1203.00
COMEX Futures Volume	21740	4946	761	577
1 Week	-4.57%	-13.07%	-5.31%	-5.81%
1 Month	-10.97%	-26.85%	-19.47%	-14.60%
1 Year	20.33%	55.50%	16.16%	10.72%
Gold Volatility Index	29.58			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.37	-0.06	0.57
US 10Y	4.39	-0.18	-2.19
EUR/USD	1.13	0.10	-0.70

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 26 June				
4:30pm	USD	Goods Trade Balance	-85.0B	-82.4B
	USD	Prelim Wholesale Inventories m/m	0.3%	0.6%
6:00pm	USD	Revised UoM Consumer Sentiment	50.00	48.90
	USD	Revised UoM Inflation Expectations		4.6%
7:30pm	USD	FOMC Member Kashkari Speaks		

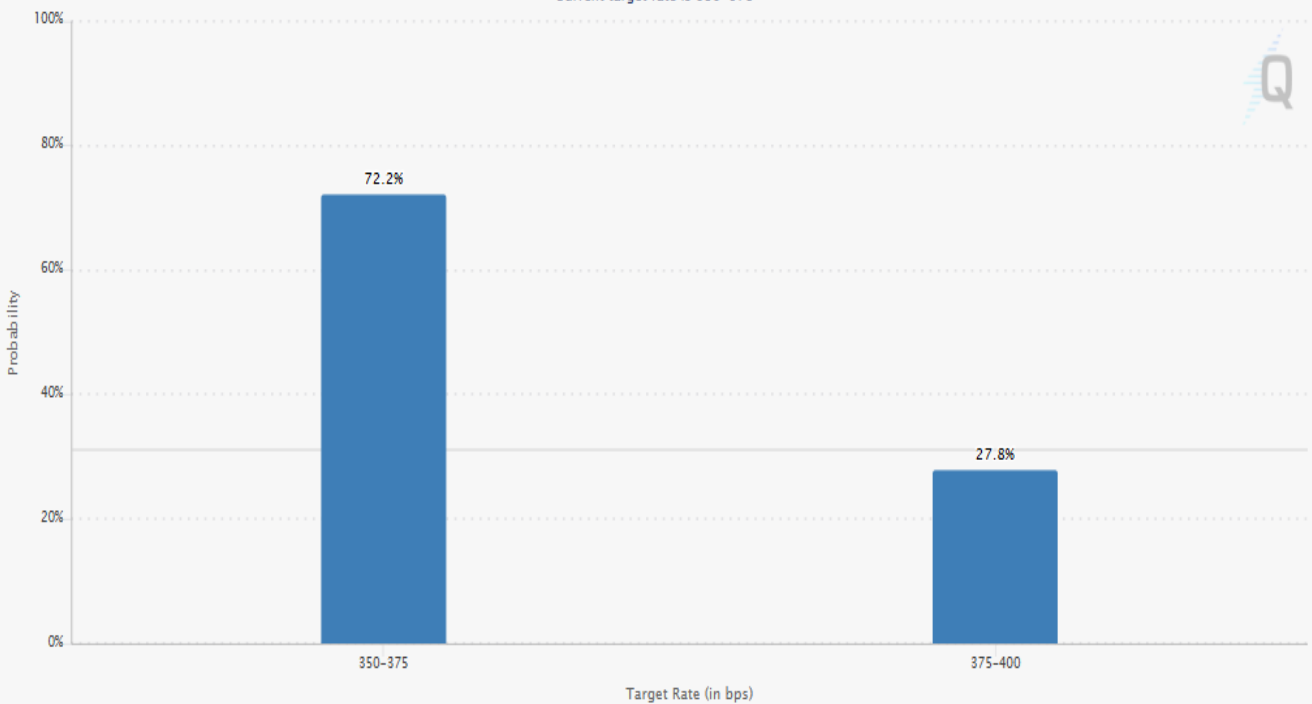
Fed Rate Watch

Next FOMC in 33 Days
Date: 29 July 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Jul 2026	ZQNG	31 Jul 2026	96.3625	79,985	347,080	0.0%	72.2%	27.8%

Target Rate Probabilities for 29 Jul 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BP \$)	PROBABILITY(%)			
	NOW*	1 DAY 24 JUN 2026	1 WEEK 18 JUN 2026	1 MONTH 26 MAY 2026
350-375 (Current)	72.2%	66.8%	61.5%	88.1%
375-400	27.8%	34.2%	38.5%	11.7%
400-425	0.0%	0.0%	0.0%	0.1%

* Data as of 28 Jun 2026 12:38:32 CT

Technical Comment and Outlook on Gold



RSI Daily	32.09
Stochastic	12.18
MACD	-125.31
SMA 200	4473.67
SMA 50	4467.48

Technical Comment and Outlook on Silver

RSI Daily	27.80
Stochastic	9.25
MACD	-4.29
SMA 200	68.59
SMA 50	73.29



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3870	3900	3940	4045	4090	4140	4170
Silver	55.07	56.09	56.71	57.73	58.74	59.37	60.39

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