

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 24 June 2026

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Daily Market Report

- Gold prices slipped toward **\$4,050** in early Asian trading on Wednesday.
- Stronger expectations of a **Fed rate hike** pressured the non-yielding metal.
- Higher interest rates increase the appeal of the **US Dollar** and interest-bearing assets over gold.
- The recent **US-Iran agreement** reduced energy market tensions and eased oil price pressures.
- Despite lower oil prices, concerns remain that inflation effects could persist.
- A hawkish Fed meeting led by **Kevin Warsh** reinforced expectations for tighter monetary policy.
- **Deutsche Bank** lowered its gold forecasts to **\$4,300 for Q3** and **\$4,800 for Q4**.
- Gold fell further to around **\$4,050**, marking a fresh two-week low.
- The **US Dollar** climbed to its strongest level since May 2025, adding pressure on gold.
- Falling crude oil prices helped reduce inflation concerns but failed to support gold demand.
- Investors are awaiting the **US PCE inflation report** on Thursday for clues on future Fed policy.

23.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4192.85	65.05	1672.60	1271.99
Previous Close	4110.74	61.56	1652.10	1227.49
Previous High	4198.60	65.18	1683.80	1273.64
Previous Low	4091.03	61.34	1626.30	1227.24
Daily Change USD	-80.94	-3.46	-25.65	-38.60
Daily Change %	-1.93	-5.33	-1.53	-3.05
London AM Fix (23.06.2026)	4112.75	62.19	1628.00	1232.00
London PM Fix (23.06.2026)	4135.50	-	1646.00	1234.00
COMEX Futures Volume	28500	10933	1885	385
1 Week	-6.09%	-12.67%	-9.33%	-9.18%
1 Month	-10.60%	-21.55%	-16.95%	-12.18%
1 Year	21.13%	69.75%	26.79%	14.22%
Gold Volatility Index	27.41			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.38	0.39	1.95
US 10Y	4.49	-0.22	1.26
EUR/USD	1.13	-0.41	-2.09

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 24 June				
1:00pm	EUR	German Buba President Nagel Speaks		
Tentative	EUR	German 10-y Bond Auction		3.06 1.7
4:30pm	USD	Current Account	-212B	-191B
5:00pm	EUR	Belgian NBB Business Climate	-12.00	-13.30
6:00pm	USD	New Home Sales	638K	622K
6:30pm	USD	Crude Oil Inventories	-3.9M	-8.3M

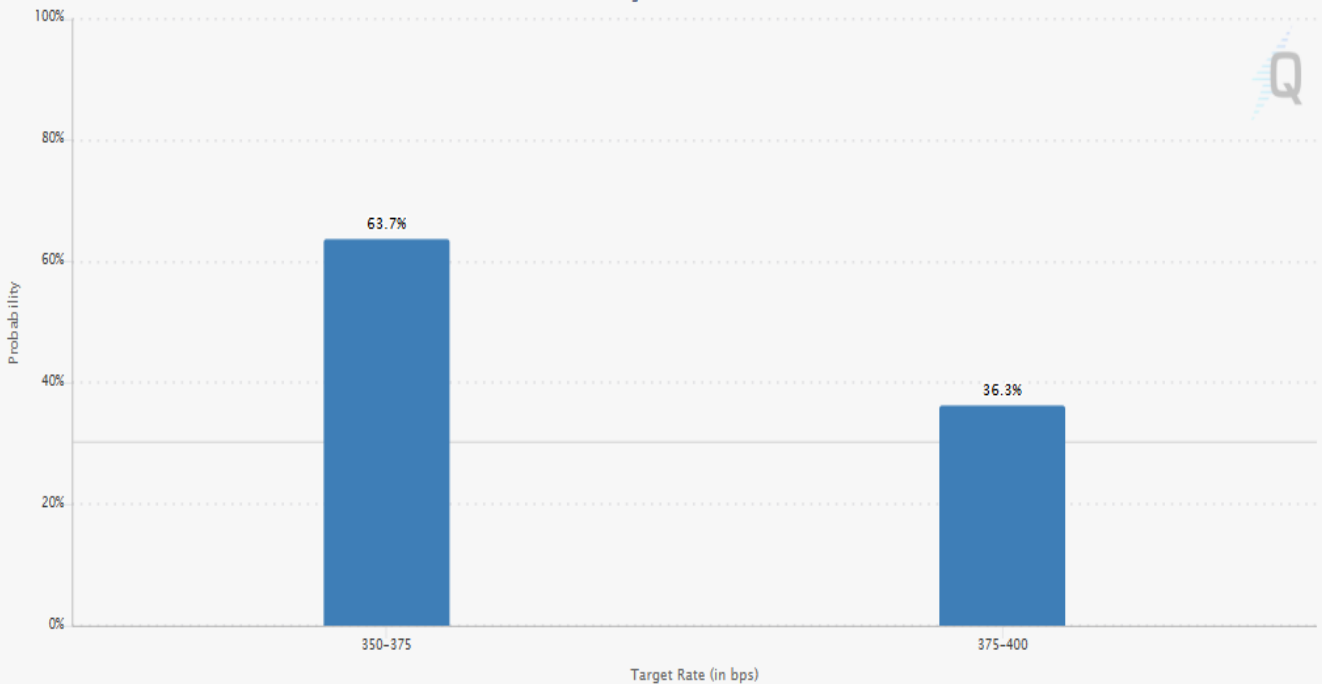
Fed Rate Watch

Next FOMC in 35 Days
Date: 29 July 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EA SE	NO CHANGE	HIKE
29 Jul 2026	ZQN6	31 Jul 2026	98.3825	48,702	318,748	0.0%	63.7%	36.3%

Target Rate Probabilities for 29 Jul 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 22 JUN 2026	1 WEEK 17 JUN 2026	1 MONTH 22 MAY 2026
350-375 (Current)	63.7%	63.7%	70.6%	81.8%
375-400	36.3%	36.3%	28.8%	17.8%
400-425	0.0%	0.0%	0.6%	0.6%

* Data as of 24 Jun 2026 12:25:30 CT

Technical Comment and Outlook on Gold



RSI Daily	33.14
Stochastic	20.83
MACD	-109.99
SMA 200	4470.68
SMA 50	4500.59

Technical Comment and Outlook on Silver

RSI Daily	32.46
Stochastic	10.09
MACD	-3.25
SMA 200	68.45
SMA 50	74.25



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3980	4000	4030	4110	4145	4170	4200
Silver	60.94	63.42	64.95	67.42	69.90	71.42	73.90

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com