

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 10 June 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold slumps to a fresh low since March, dropping below \$4,200 as renewed US-Iran tensions and hawkish Fed bets pile on pressure.
- Gold's chart points to a continuation of the downtrend, with the near-term backdrop appearing increasingly less supportive.
- Iran shot down a US military helicopter, prompting Trump to vow a response and reigniting fears of direct US-Iran conflict.
- Iran's foreign minister warned Gulf states they have a legal and moral responsibility to prevent US and Israeli strikes.
- Oil holds flat below \$87.50 as markets weigh fresh hostilities against ceasefire fragility, with bears eyeing a 100-day SMA breakdown.
- Gold briefly edged higher on a weaker USD, but gains were quickly capped by rate-hike fears ahead of US CPI data.
- All eyes on US CPI data, which could cement or soften Fed rate hike expectations and set gold's next direction.
- The fragile Israel-Iran truce is being tested by renewed strikes, keeping geopolitical risk elevated across commodity markets.
- Gold futures continue falling as rate-hike fears prevail, with rising oil adding to inflation concerns rather than supporting bullion.
- Trump threatened war after the helicopter strike, but oil markets largely shrugged off the rhetoric, reflecting skepticism over escalation.

09.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4331.18	68.23	1753.00	1214.46
Previous Close	4260.61	65.32	1726.55	1227.08
Previous High	4363.54	69.02	1786.30	1261.25
Previous Low	4236.77	64.37	1705.20	1212.96
Daily Change USD	-69.11	-2.81	-28.15	11.62
Daily Change %	-1.60	-4.13	-1.60	0.96
London AM Fix (09.06.2026)	4326.75	68.60	1767.00	1228.00
London PM Fix (09.06.2026)	4327.65	-	1779.00	1254.00
COMEX Futures Volume	160487	79165	25498	5466
1 Week %	-7.02	-14.28	-13.30	-11.72
1 Month %	-10.91	-18.91	-18.58	-18.99
1 Year %	25.56	75.39	38.01	12.70
Gold Volatility Index	28.04			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.87	-0.01	0.59
US 10Y	4.53	-1.09	1.59
EUR/USD	1.16	0.10	-0.64

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 10 June				
12:30 am	USD	API Weekly Crude oil Stock		-6.75M
04:30 pm	USD	Core CPI m/m	0.5%	0.4%
	USD	Core CPI y/y	4.2%	3.8%
06:30 pm	USD	Crude oil Inventories		-0.583M
09:00 pm	USD	10-Year Note Auction		4.468%

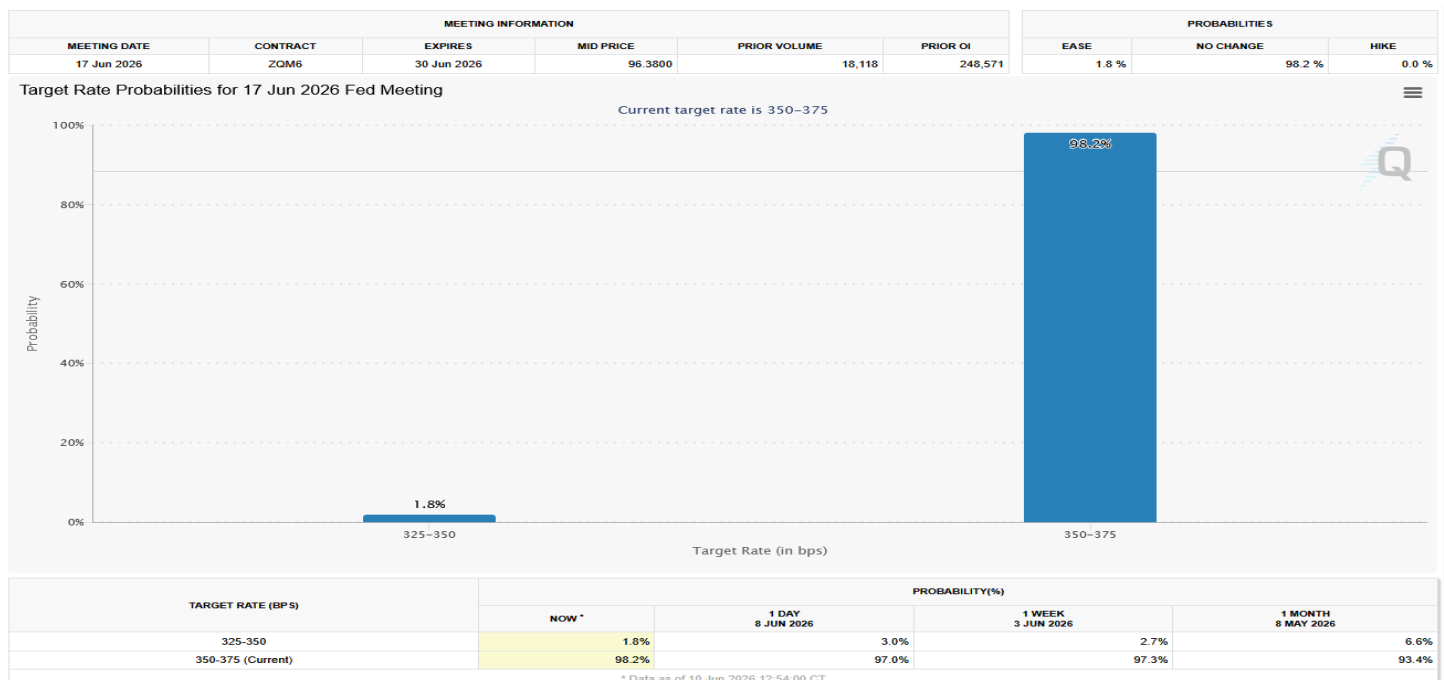
Key data This Week

Date	GMT	CNY		Consensus	Previous
11/06/2026	04:15 pm	EUR	Main Refinancing Rate	2.40%	2.15%
	04:30 pm	USD	Core PPI m/m	0.5%	1.0%
		USD	PPI m/m	0.7%	1.4%
		USD	Unemployment Claims	220K	225K
12/06/2026	10:00 am	GBP	GDP m/m	-0.1%	0.3%
	06:00 pm	USD	Prelim UoM Consumer Sentiment	46.1	44.8
		USD	Prelim UoM Inflation Expectations		4.8%

Fed Rate Watch

Next FOMC 07 Days

Date: 17 June 2026



Technical Comment and Outlook on Gold



RSI Daily	27.63
Stochastic	11.16
MACD	-94.45
SMA 200	4415.92
SMA 50	4611.61

Technical Comment and Outlook on Silver

RSI Daily	31.97
Stochastic	10.11
MACD	-2.76
SMA 200	67.26
SMA 50	75.74



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3927	4059	4095	4275	4310	4353	4479
Silver	51.97	61.40	64.64	70.82	74.07	80.25	89.68

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