

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 09 June 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold stabilizes after hitting a two-month low, as Israel-Iran ceasefire hopes to offset persistent Fed rate hike pressure.
- Gold broke below its 200-day moving average, signalling the near-term outlook remains bearish.
- Silver inches lower to near \$68.00, still weighed down by rising Fed rate hike bets.
- Iran and Israel agreed to halt strikes, pulling the USD lower as safe-haven demand fades.
- Netanyahu warned the war with Iran and Hezbollah isn't over, keeping markets on edge despite the ceasefire.
- Trump said he could have an Iran nuclear agreement proposal ready within days.
- Oil slips below \$89.00 as ceasefire news eases supply disruption fears, with a bearish technical setup pointing to further losses.
- Gold remains capped below \$4,350 as growing Fed hike expectations limit any meaningful recovery.
- Strong US jobs data continues to fuel rate hike bets, keeping upward pressure on Treasury yields.
- Hawkish Fed bets and a weaker USD are now pulling gold in opposite directions, leaving prices in a tight range.

08.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4328.92	67.62	1779.50	1225.00
Previous Close	4329.72	68.13	1754.70	1215.46
Previous High	4353.50	68.93	1796.80	1244.21
Previous Low	4268.68	66.18	1736.60	1198.65
Daily Change USD	0.80	0.24	-22.10	-9.54
Daily Change %	0.02	0.36	-1.24	-0.78
London AM Fix (08.06.2026)	4280.60	67.13	1758.00	1223.00
London PM Fix (08.06.2026)	4320.60	-	1764.00	1218.00
COMEX Futures Volume	201577	105,820	28,590	6,046
1 Week %	-3.31	-9.35	-8.29	-9.54
1 Month %	-7.45	-13.19	-13.33	-16.97
1 Year %	31.10	88.78	52.14	16.43
Gold Volatility Index	27.17			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.90	-0.07	0.73
US 10Y	4.55	0.79	2.22
EUR/USD	1.15	0.09	-0.72

Forthcoming Data Releases

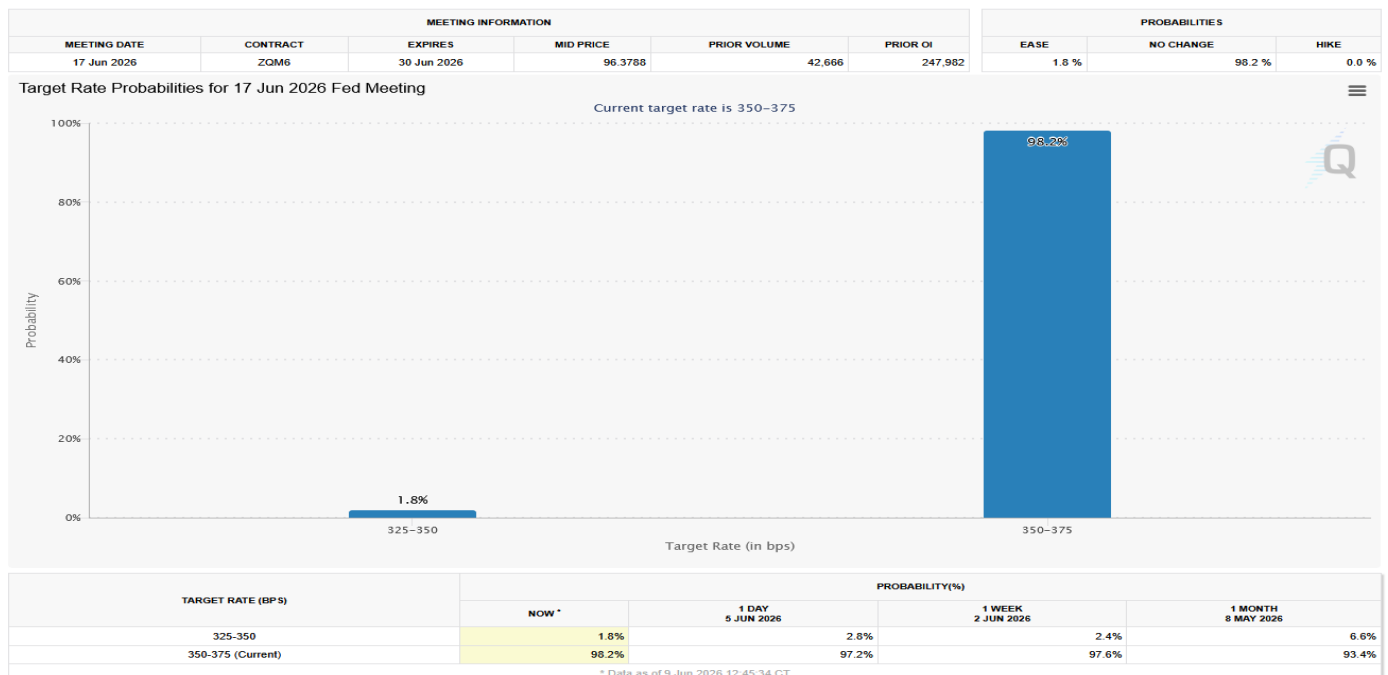
GMT	CNY		Consensus	Previous
Tuesday, 09 June				
04:15 pm	USD	ADP Employment Change Weekly		35.75K
04:30 pm	USD	Trade Balance (Apr)	-55.20B	-60.30B
06:00 pm	USD	Existing Home Sales (May)	4.07M	4.02M
08:30 pm	EU	ECB President Lagarde Speaks		Speech

Key data This Week

Date	GMT	CNY		Consensus	Previous
10/06/2026	12:30 am	USD	API Weekly Crude oil Stock		-6.75M
	04:30 pm	USD	Core CPI m/m	0.5%	0.4%
		USD	Core CPI y/y	4.2%	3.8%
	06:30 pm	USD	Crude oil Inventories		-0.583M
	09:00 pm	USD	10-Year Note Auction		4.468%
11/06/2026	04:15 pm	EUR	Main Refinancing Rate	2.40%	2.15%
	04:30 pm	USD	Core PPI m/m	0.5%	1.0%
		USD	PPI m/m	0.7%	1.4%
		USD	Unemployment Claims	220K	225K
12/06/2026	10:00 am	GBP	GDP m/m	-0.1%	0.3%
	06:00 pm	USD	Prelim UoM Consumer Sentiment	46.1	44.8
		USD	Prelim UoM Inflation Expectations		4.8%

Fed Rate Watch

Next FOMC 08 Days
Date: 17 June 2026



Technical Comment and Outlook on Gold



RSI Daily	34.73
Stochastic	15.72
MACD	-76.55
SMA 200	4412.15
SMA 50	4619.38

Technical Comment and Outlook on Silver

RSI Daily	36.91
Stochastic	11.62
MACD	-2.10
SMA 200	67.15
SMA 50	75.91



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4245	4268	4298	4353	4395	4430	4479
Silver	51.96	61.39	64.64	70.82	74.06	80.25	89.67

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 42 598 012 | +971 43 598 011 | www.rafmohgold.com