

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 02 June 2026

CONTENTS

- › Technical Outlook for Gold and Silver
- › Market Trends and Key Price Levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

PRECIOUS METALS TRADING

- **Gold slipped below USD 4,500/oz as inflation fears and Fed rate-hike expectations intensified.**
- **U.S. President Trump signed a proclamation amending tariffs on selected metal imports.**
- **Trump expects a deal with Iran that could reopen the Strait of Hormuz and extend the ceasefire next week.**
- **Uncertainty over U.S.–Iran negotiations continue to drive market volatility.**
- **The U.S. Dollar Index held firm above 99.00, supported by geopolitical uncertainty.**
- **Rising Middle East tensions are fuelling concerns about higher inflation globally.**
- **Markets are increasing bets that persistent inflation could keep the Federal Reserve hawkish.**
- **WTI crude oil remained near \$90 per barrel, supported by ongoing supply-risk concerns.**
- **Oil traders are closely watching developments around Iran and the Strait of Hormuz for supply disruptions.**
- **Silver is testing a key technical resistance level as traders look for a breakout signal.**
- **Commodity markets remain highly sensitive to geopolitical headlines, leading to increased short-term price volatility.**
- **Investors are shifting toward defensive positioning, favouring the U.S. dollar and other safe-haven assets amid uncertainty over Iran and global inflation risks.**

02.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4487.25	74.92	1921.10	1352.76
Previous Close	4484.66	74.82	1922.50	1361.50
Previous High	4546.11	76.30	1950.94	1378.18
Previous Low	4447.74	73.75	1912.80	1346.75
Daily Change USD	-53.50	-0.47	1.30	4.83
Daily Change %	-1.18	-0.62	0.07	0.36
London AM Fix (01.06.2026)	4490.40	75.66	1932.00	1348.00
London PM Fix (01.06.2026)	4449.30	-	1933.00	1358.00
COMEX Futures Volume	2830	520	210	40
1 Week %	-1.46	-3.27	-1.08	-2.01
1 Month %	-2.47	2.43	-1.46	-11.00
1 Year %	36.89	128.78	84.72	41.04
Gold Volatility Index	25.64			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.17	-0.01	0.19
US 10Y	4.44	-0.27	-1.16
EUR/USD	1.16	0.03	-0.04

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 02 June				
6:00pm	GBP	BOE Gov Bailey Speaks		Speech
	USD	JOLTS Job Openings	6.86M	6.87M

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed June 03	5:30am	AUD	GDP q/q	0.5%	0.8%
	12:30pm	JPY	BOJ Gov Ueda Speaks		Speech
	4:15pm	USD	ADP Non-Farm Employment Change	116K	109K
	6:00pm	USD	ISM Services PMU	53.8	53.6
Thu June 04		USD	Treasury Sec Bessent Speaks		Speech
	9:00am	AUD	RBA Gov Bullock Speaks		Speech
	4:30pm	USD	Unemployment Claims	211K	215K
	7:40pm	GBP	BOE Gov Bailey Speaks		Speech
Fri June 05	4:30pm	CAD	Employment Change	10.2K	-17.7K
		USD	Non-Farm Employment Change	95K	115K
		CAD	Unemployment Rate	6.9%	6.9%
		USD	Unemployment Rate	4.3%	4.3%

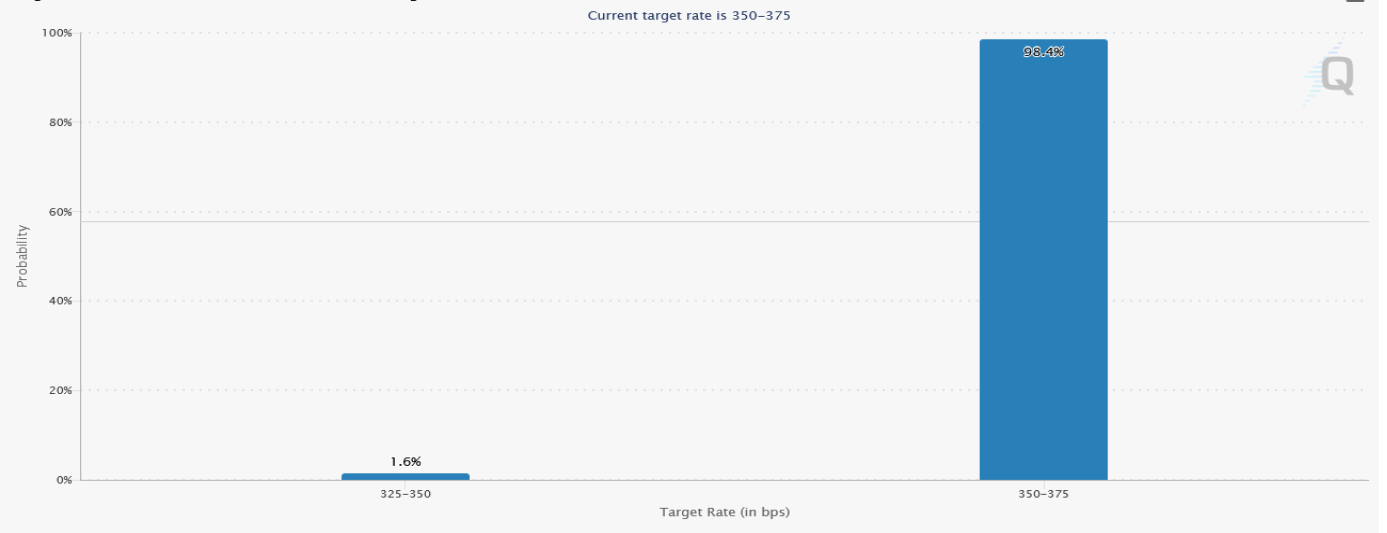
Fed Rate Watch

Next FOMC 15 Days

Date: 17 June 2026

MEETING INFORMATION						PROBABILITIES			
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE	
17 Jun 2026	ZQM6	30 Jun 2026	96.3763	41,876	249,167	1.6%	98.4%	0.0%	

Target Rate Probabilities for 17 Jun 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 29 MAY 2026	1 WEEK 22 MAY 2026	1 MONTH 1 MAY 2026
325-350	1.6%	0.4%	0.0%	6.7%
350-375 (Current)	98.4%	99.6%	96.0%	93.3%
375-400	0.0%	0.0%	4.0%	0.0%

* Data as of 1 Jun 2026 11:28:01 CT

Technical Comment and Outlook on Gold



RSI Daily	43.48
Stochastic	37.10
MACD	-51.70
SMA 200	4386.10
SMA 50	4626.80

Technical Comment and Outlook on Silver

RSI Daily	47.81
Stochastic	19.94
MACD	-0.57
SMA 200	66.34
SMA 50	75.90



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4420	4440	4465	4465	4545	4580	4595
Silver	62.00	68.57	71.93	75.16	78.51	81.73	88.31

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com